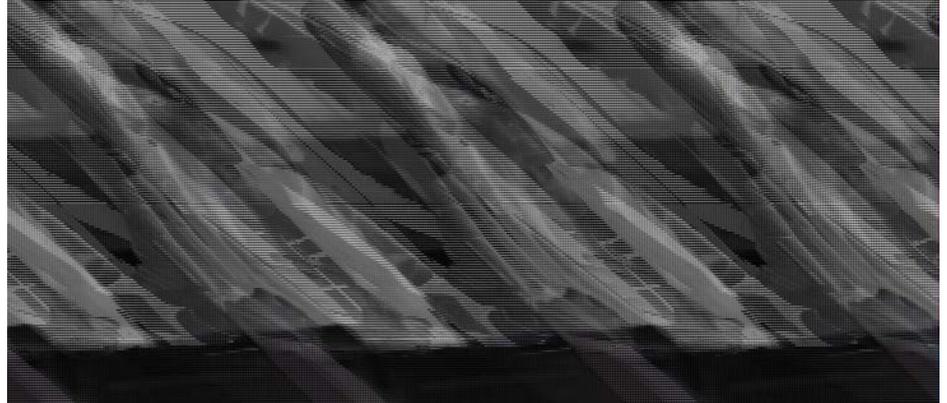


2018 Managers Risk Survey



Chubb is committed to continuous improvement within its various enterprise risk management efforts in order to support the business and make informed risk and return decisions. A key element in those efforts is an annual employee survey to help identify and assess the most important risks that may impact our ability to conduct business. Specifically, the objectives of the annual managers risk survey are to:

1. Identify the most significant risks Chubb managers and business owners believe will impact the organization in the next 12 to 36 months
2. Understand how these risks may impact Chubb
3. Understand the geographic spread of these risks
4. Estimate the potential speed of impact

Methodology:

The 2018 online quantitative survey was distributed to over 2,000 Chubb managers and business owners worldwide through an email invitation. The survey is designed to solicit input on risk and use data-driven insights to drive superior decision-making. The responses help provide an important baseline against which to benchmark our thinking on risk priorities, including emerging risks.

The risk survey asked employees at the vice-president level and above to select five risks from a list of 40 that they believed would have the greatest effect on Chubb over the next three years.

Findings:

The top five (5) risks in the 2018 Managers Survey were Natural Catastrophe, Competitive Pressure, Network Disruption & Cyber Attack, Loss of Chubb Talent and Rising Nationalism & Protectionism.

The survey found:

- Technological investment was a particular point of discussion among those surveyed, as it relates to both competitive pressure and network disruption and cyber-attack.
- Brand reputation was at risk due to rising competitive pressure and potential for cyber-attack.
- Two risks thought to have the strongest emerging risk profile were drug resistant bacteria and accelerating litigation trends in the U.S.

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