

CHUBB®

2019-2020 Communication on Progress
United Nations Global Compact

Contents

| | |
|---------------------------------------|----|
| Message from Chubb’s Chairman and CEO | 2 |
| Human Rights | 3 |
| Labor | 8 |
| Environment | 12 |
| Anti-Corruption | 15 |
| Chubb Rule of Law Fund | 15 |

About This Report

As a member of the United Nations Global Compact, Chubb is required to produce an annual “Communication on Progress” report, which outlines the company’s commitment to the Global Compact’s 10 Principles on human rights, labor, the environment and anti-corruption. The report also reviews the actions the company has taken to advance the Principles as part of its culture and day-to-day operations.

About Chubb

Chubb is the world’s largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 31,000 people worldwide. Additional information can be found at: www.chubb.com.

Message from Chubb's Chairman and CEO



We are pleased to present our 2019-2020 communication on progress, which describes how Chubb fulfills its commitment and the tangible actions and initiatives we are taking to advance the Compact's important mission. The release of this report occurs amidst the COVID-19 pandemic. For Chubb, we have been clear about our priorities and resolute in our response: To the extent possible, we have taken care of our people and kept them safe; we have remained consistent in how we take care of our customers and business partners, doing everything in our power to serve their needs with minimal disruption; and we have been a responsible citizen in our community, heeding the advice of government and health authorities, and as a solid contributor to recovery.

Chubb joined the United Nations Global Compact in 2017 and is committed to its 10 principles on human rights, labor, the environment and anti-corruption. Chubb's journey to joining the UN Global Compact began with an invitation by the United Nations Secretariat, which recognized the unique nature of the Chubb Rule of Law Fund. The only corporate fund of its kind, the Chubb Rule of Law Fund supports organizations focused on building and strengthening the rule of law and vital legal institutions around the world.

As a truly global insurance company, with operations in 54 countries and territories, Chubb depends on the presence of stable, predictable and just legal systems. The dynamic social and economic roles that insurers play – assuming risk from individuals and businesses and pooling capital for long-term investments and infrastructure development – help drive growth and build nations in both the developed and developing worlds. History tells us that nations must have stable, competitive and growing economies operating under the rule of law in order for human rights, the environment, labor and public and private-sector integrity to flourish.

Chubb is proud to do its part in building and shaping a future that advances the UN Global Compact's 10 principles.

A handwritten signature in black ink that reads "Evan Greenberg". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Evan Greenberg

Chairman & Chief Executive Officer
Chubb

Human Rights

Principle 1:
Businesses should support and respect the protection of internationally proclaimed human rights and

Principle 2:
make sure that they are not complicit in human rights abuses

Chubb's Commitment to Human Rights

Through its business as an insurer, the company plays an important role in fostering conditions where human rights can be advanced. We pursue business opportunities in developing nations across Asia and Latin America, where long-term trends point to substantial GDP growth. Access to insurance, which offers protection to families and businesses from unpredictable risks and threats, is one of the pistons that help propel growth in emerging economies. Dynamic economic activity, in turn, drives the emergence and expansion of the middle class. Since the industrial revolution, the rise of a middle class in a country has been an augur of positive societal change, including the advancement of more accountable government, the rule of law and greater respect for human rights. A growing middle class is good for business, including the insurance business, but is also a positive force for human rights.

Chubb's commercial P&C business provides protection for companies of all sizes, which not only create and deliver essential products and services, but also provide livelihoods. The company's general insurance and life insurance businesses pool long-term assets, which are, in turn, invested in important areas such as infrastructure development – a critical component of nation building. During periods of volatility, insurers like Chubb that invest with a longer-term view play a key role in stabilizing financial markets.

Insurers are there for consumers as they begin to acquire wealth and become aware and conscious of the need to protect their new home, automobile or business. Chubb's global accident and health business, which provides affordable personal accident and supplemental health insurance coverage for lower and middle-income individuals and families, offers similar protection from life's misfortunes, and is often the first or only insurance protection they might have.

In this way, the risk-taking function of insurers has a profound and positive impact on the lives of people, businesses, economies and, ultimately, human rights.

The Chubb Code of Conduct requires that we conduct our business in a manner that respects the human rights and dignity of all, and we support international efforts to promote and protect human rights. Chubb does not tolerate abuse of human rights in a Chubb workplace or in the course of Chubb business.



Insurers like Chubb that invest with a longer-term view play a key role in stabilizing financial markets

Relevant links:

[Chubb Code of Conduct](#)

[Chubb Rule of Law Fund](#)

[Chubb Ethics Helpline](#)

[“Best Places to Work for LGBTQ Equality”](#)

[Corporate Equality Index \(CEI\)](#)

[Hispanic Network Magazine](#)

[HR Asia Awards](#)

[International Rescue Committee \(IRC\)](#)

[Teach For All](#)

“We want to enhance our individual and collective understanding of racism in society and strive within Chubb to be anti-racist in our behavior as individuals and as an organization.”

- Evan G. Greenberg,
Chairman and CEO, Chubb

Progress on Initiatives to Fulfill Chubb’s Commitment to Human Rights

Chubb can report progress in the following areas:

Annual Affirmation of Code of Conduct. In 2019 and 2020, Chubb’s approximately 31,000 employees affirmed or reaffirmed that they know, understand and accept the standards expected of them in the Code of Conduct.

Racial Justice. The events that unfolded across the U.S. in 2020 focused Chubb’s attention on the persistent challenges arising from bigotry, racism and racial injustice in society, particularly for Black people. As Evan G. Greenberg, Chairman and CEO, said, “We want to enhance our individual and collective understanding of racism in society and strive within Chubb to be anti-racist in our behavior as individuals and as an organization.”

Chubb is taking actions to be an anti-racist company. Specific initiatives include establishing an industry roundtable for racially diverse leaders within the industry aimed at attracting and retaining racially diverse talent. Also, working through Chubb’s Charitable Foundation and the Chubb Rule of Law Fund, the company is supporting a range of programs to address inequality and promote social, economic and racial justice (see examples below). Additional actions, including initiatives to improve racial equity in recruitment, career development and advancement opportunities, and to promote a greater sense of belonging for Black colleagues, are discussed in the Labor section of this report.

Chubb Rule of Law Fund. Through the Chubb Rule of Law Fund, a unique corporate initiative, we support projects around the world that promote the preservation and advancement of the rule of law. Since 2008, the Chubb Rule of Law Fund has been making grants to support organizations and activities that promote the preservation and advancement of the rule of law, including the development of rules-based legal systems, independent and knowledgeable judiciaries, anti-corruption, improved administrative procedures, and access to legal services.

In the most recent reporting period, funded projects included law reform efforts in Latin America to combat corruption; a training initiative for Guatemalan judges to promote greater independence and integrity in the judicial process; support for the development of new administrative law procedures in Vietnam; strengthening the independence and quality of the Myanmar judiciary; building an international legal regime for millions of refugees worldwide; and developing a “judicial mediators” model for resolving long-running human rights issues in Colombia.

The Chubb Rule of Law Fund is also supporting a range of programs to address inequality and promote social, economic and racial justice. These projects are aimed at alleviating inequities in the administration of justice, including inequities arising from existing and historic racism. Among them are supporting initiatives to improve trust and fairness in community policing, addressing racial disparities in the criminal justice system, and reforming occupational licensing legislation. For example, the Chubb Rule of Law Fund is helping Equal Justice USA expand its Newark, N.J.-based police training program “From Trauma to Trust” to cities across the U.S. This innovative program brings police officers and community residents together to increase empathy, understanding, trust

In early 2020, following the onset of the global COVID-19 pandemic, Chubb committed \$10 million to pandemic relief efforts globally

and accountability. Over two days, police and community members work with a trained facilitator to learn how historical and personal trauma affects their interactions and perceptions of one another, building trust and fairness in community policing. The program has earned praise from police officers, community members and civic leaders, and garnered national attention.

Human Rights Campaign Foundation Recognitions. In 2019, Chubb was again named one of the “Best Places to Work for LGBTQ Equality” by the Human Rights Campaign (HRC). Chubb in North America has been included as a top-ranked company since the Corporate Equality Index (CEI) survey was first conducted in 2002 and has earned a perfect score of 100 since 2004. The CEI is a national benchmarking survey and report on corporate policies and practices related to LGBTQ workplace equality and is administered by the Human Rights Campaign Foundation.

Combined Insurance Recognized as a Top Hispanic Employer. Hispanic Network Magazine named Combined Insurance, a Chubb company, as one of the top diversity employers in the U.S. for both 2019 and 2020 on its annual “Best of the Best Employers” list. This is the company’s sixth consecutive year on the HNM Best of the Best Lists, which identifies organizations that embrace a wide range of perspectives, attract the very best talent and understand the demographics of the marketplace and its needs.

Philanthropic Initiatives. The Chubb Charitable Foundation continues to provide support to nonprofit organizations that advance human rights.

- For nearly a decade, the Chubb Charitable Foundation has supported the International Rescue Committee (IRC), which responds to the world’s worst humanitarian crises and helps individuals affected by crisis and conflict rebuild their lives.
- The Foundation supported the international humanitarian organization CARE in its swift response to the Venezuelan Refugee Crisis in Colombia, providing high quality assistance to meet the urgent, basic needs, such as water, sanitation, shelter and protection services, of 100,000 refugees in Norte de Santander, Colombia.
- In 2020, Chubb extended its partnership with Teach for All by awarding a new grant to support education in emergency contexts, where children are often deprived of access to education and opportunity.
- Scholarships and other educational programs funded through the Chubb Charitable Foundation helped to open doors of opportunity for women and men, children and adults, to reach their full potential and advance the company’s commitment to support racial diversity and inclusion in the broader community, our industry and our own workforce.
- In April 2020, the Chubb Charitable Foundation contributed \$10 million to COVID-19 relief efforts. Chubb worked with a range of partner organizations globally to provide essential resources in areas facing the most acute need, including food insecurity, basic needs and healthcare.

Chubb continues to collaborate with numerous local Latin American microfinance/ microinsurance institutions to provide underserved groups with access to a range of affordable insurance



Products and Services. In Southeast Asia, Chubb collaborated with DBS, the largest bank in Southeast Asia, and Grab, the Singapore-based technology company that offers ride-hailing transport services, food delivery and payment solutions, to offer banking customers and ride-hail drivers complimentary COVID-19 insurance coverage products.

Chubb continues to collaborate with numerous local Latin American microfinance/ microinsurance institutions to provide underserved groups with access to a range of affordable general insurance and personal accident and supplemental health insurance. Our microinsurance and microfinance products are available to all populations, including those with health-related conditions. Coverages include low-cost residential (fire, theft, flood, tropical storm and earthquake) and personal accident as well as microfinance products in Brazil, Chile, Colombia, Ecuador and Mexico.

Chubb works with Latin American utility, pharmaceutical and telecom companies to develop insurance products and distribution options designed to create access and education for underserved groups and/or geographies. Examples include insurance/ finance products sold door-to-door, including personal accident and funeral coverage, with premium payments combined with utility bills.

We anticipate these products will impact approximately 3 million customers.

Labor

Principle 3:
Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4:
the elimination of all forms of forced and compulsory labor;

Principle 5:
the effective abolition of child labor; and

Principle 6:
the elimination of discrimination in respect of employment and occupation.

Chubb's Commitment to Fair Labor

At Chubb, we recognize our responsibility to ensure opportunity within our own organization, where we aim to foster a diverse and inclusive meritocracy. Chubb operates within a dynamic and changing global environment where marketplaces and customers are culturally diverse and broad. The challenges we face to keep our business highly attuned and responsive to customer needs, while continually innovating, require the best minds collaborating in a rewarding and supportive environment. Our diversity, equity and inclusion strategy is designed to support Chubb's ability to attract, develop and retain the best talent – regardless of background.

We have committed to take specific actions to improve racial equity in recruitment, career development and advancement opportunities; promote a greater sense of belonging for Black colleagues by improving communication and support between colleagues; and increase the knowledge and understanding of the Black employee experience through open two-way dialogue and education. These new actions are an extension of ongoing efforts to achieve true diversity and a true meritocracy, which ultimately support our goal of becoming an anti-racist company.

Chubb prohibits discrimination on the basis of race, color, religion, age, gender, gender identity, gender expression, sexual orientation, marital status, national origin, ancestry, mental and physical disability, medical condition, genetic information, military and veteran status, age, and pregnancy or any other characteristic protected by law. We make all employment decisions and set all terms and conditions of employment without regard to these characteristics. Chubb is also committed to complying with equal employment opportunity laws and/or other applicable civil rights, human rights and labor laws.

Chubb has Business Compliance Officers around the world who are responsible for compliance with the Code of Conduct which includes a commitment to human rights. Each region is led by a Regional Compliance Officer who reports to the Global Chief Compliance and Business Ethics Officer.

Relevant links:

[Chubb Code of Conduct](#)

[Promoting Diversity and Equal Employment](#)

[Learning and Development](#)

[CEO Statement: Chubb's Commitment to Racial Justice](#)

Chubb continues to harness the power of diverse ways of thinking, backgrounds and perspectives

Progress on Initiatives to Fulfill Chubb's Commitment to Fair Labor

Measurement. Chubb tracks and reports internally on key talent metrics including employee demographics, critical roles pipeline data, diversity data, and employee retention and engagement. This information is regularly reported to senior management as well as the Chubb Limited Board of Directors.

Racial Justice. To make and sustain progress requires the commitment of company leaders and managers and active participation of all employees. The journey to becoming an anti-racist company will take time, but with dedicated focus and commitment, it will make a meaningful and lasting difference in shaping Chubb's culture. Specific initiatives include:

- **Race Matters Series.** Chubb launched Race Matters as an overarching educational platform to create greater consciousness of racism, and understanding of the Black experience through communication, training and self-education. This platform is primarily designed to socialize educational content and to provide guidance and resources to Chubb employees. Beyond creating a safe space for dialogue, this forum avails new and existing learning and development programs to promote actions at the individual and team level.
- **Fair play in talent practices.** Chubb retains a high focus on promoting equity to ensure a level playing field and opportunities for all employees, including mitigating for unconscious bias in hiring, promotions, pay, and performance assessments.
- **Inclusive hiring.** Chubb is expanding the recruitment and sourcing of Black and other diverse talent and accelerating talent readiness through development, mentoring, and promoting internal movement. Managers are supported to improve workforce diversity by using an inclusive hiring toolkit that integrates proven practices to proactively address bias within the hiring process.

Advancing and Accelerating Women at Chubb. Achieving gender balance is a strategic imperative at Chubb and supported through various company programs, which include:

- **Chubb Start** supports the continuous development of early career women by instilling the skills and capabilities necessary to sustain their success at Chubb.
- **Impact Coaching Circles** support career development and promote engagement for mid-career women at Chubb, through targeted learning and connections with peers and mid-senior colleagues. The program fosters relationships across departments and geographies, providing opportunities for cross-selling and organizational knowledge sharing.
- **The Sponsorship Program** strives to increase diversity of thought at all levels of the organization to support our business strategy. In addition to robust talent planning and development activities, there is an opportunity to further strengthen the pipeline of "ready-now" women leaders.

Business Roundtables. Chubb continues to harness the power of diverse ways of thinking, backgrounds and perspectives. Business Roundtables – sponsored by some of Chubb's senior executives – promote dynamic networking across businesses and engage hundreds of employees in constructive dialogue to make the company better on all levels. These circles of support focus on employee onboarding, development and retention, and help us build stronger relationships with (and gain deeper insights into) our diverse customer and distribution partner communities.



- **Chubb Impact** is dedicated to supporting, developing and advancing women as they work to realize their career goals, while driving Chubb's business objectives and strengthening ties to clients, brokers and the insurance industry.
- **The Mosaic Asian Alliance** strives to bring awareness, advocacy and celebration specific to the Asian and Asian-ally communities, as we strengthen our talent opportunities, our business relationships and our brand.
- **Mosaic Black Alliance** strives to provide an open forum where employees with a shared interest can collaborate, develop and inspire each other to reach their highest potential. The Alliance endeavors to represent Chubb in our communities and serve as a strategic resource to the company.
- **Mosaic LatinX Alliance** celebrates our mosaic of cultures and communities through initiatives aimed at empowerment, education and engagement for both internal and external partners with shared interests.
- **Chubb Pride** has a mission to maximize the development, engagement, advancement and business contributions of LGBTQ employees with the goal of visible Pride representation throughout the organization.
- **Chubb Salute** is dedicated to supporting employees who are military veterans, active service members, military spouses and military family members.

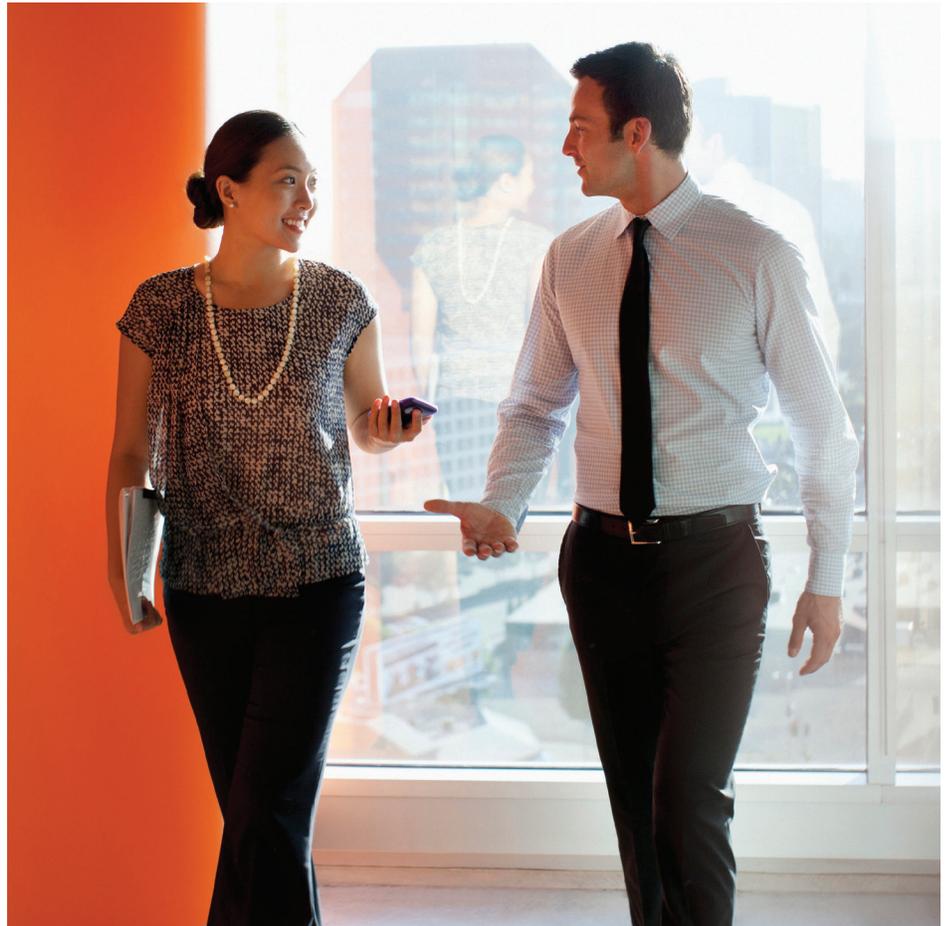
Inclusion Councils. Outside of North America, Chubb Inclusion Councils are employee-led, Chubb-supported teams of selected individuals with a varied mix of background and experiences, tasked with a mandate to propose and support the implementation of regional efforts around diversity and inclusion. Each council supports how we onboard, develop and retain talent led by our HR/Talent function; helps us gain deeper insights into our broad and diverse customer base through relationship building; and engages our employees, promoting dynamic networking across businesses and around the world to open up constructive dialogue that improves our company.

Learning and professional development are central to the Chubb culture

Learning and Development. Learning and professional development are central to the Chubb culture, and we are committed to ensuring that all employees – at all levels of the organization – have the opportunity to evolve professionally and reach their full potential.

All employees have access to more than 16,000 professional development learning programs to support self-directed learning and upskilling on topics such as management, leadership, diversity, business skills, technologies and personal effectiveness (half are available in six languages).

In 2020, more than 77% of all employees globally participated in training and development. On average, over 24,000 full-time employees spent at least ten hours on receiving training and development in 2020.



Environment

Principle 7:
Businesses should support a precautionary approach to environmental challenges;

Principle 8:
undertake initiatives to promote greater environmental responsibility; and

Principle 9:
encourage the development and diffusion of environmentally friendly technologies

Chubb's Commitment to the Environment

Chubb recognizes the reality of climate change and the substantial impact of human activity on our planet. The company started its global Corporate Environmental Program in 2006, and the program is now in its 15th year. We continue to be on the forefront in addressing environmental issues and the implications of climate change for all areas of our business.

Our environmental activities reflect our desire to do our part as a steward of the Earth. Through our Foundation, we support important environmental projects, including the protection of biodiversity and saving land. In our business, the company is a leader in developing insurance products and risk management services that facilitate market-based solutions to environmental and climate-related issues. In our operations, the company has had a formal program to measure, record and reduce greenhouse gas (GHG) emissions in its own operations since 2006.

Relevant links:

[Chubb's Corporate Environment Program](#)

[Chubb's Environmental Report](#)

[GHG Emissions Reduction Goal](#)

[Partnership with The Nature Conservancy](#)

[American Forests Global ReLeaf](#)

[New Policy on Coal Underwriting and Investment](#)

[Chubb's CDP Responses and Scores](#) (free registration required)



Our environmental activities reflect our desire to do our part as a steward of the Earth

Progress on Initiatives to Fulfill Chubb's Commitment to the Environment

Chubb can report progress in the following areas:

GHG emissions reduction goal. By year-end 2019, Chubb met its short-term goal to reduce greenhouse gas (GHG) emissions 20% on an absolute basis by 2025. By year-end 2019, Chubb's GHG emissions were cut 22% from a 2016 baseline. The company continues to pursue its long-term goal to reduce absolute GHG emissions 40% by 2035. Both science-based goals are aligned with the two-degree Celsius limit outlined in the Paris Climate Agreement. The company will continue to deploy successful approaches for GHG emissions reduction, including installing energy efficient lighting and equipment and more efficient use of office space.

New policy on coal underwriting and investment. On July 1, 2019, Chubb adopted a policy to no longer underwrite the construction and operation of new coal-fired plants or new risks for companies that generate more than 30% of their revenues from coal mining or energy production from coal. Insurance coverage for existing coal-plant risks that exceed this threshold will be phased out by 2022, and for utilities beginning in 2022. In addition, Chubb will not make new debt or equity investments in companies that generate more than 30% of revenues from thermal coal mining or energy production from coal.

Creating the Chubb Environmental Network (CEN). On Earth Day 2019, we founded the Chubb Environmental Network (CEN). The CEN is comprised of volunteer employees in offices around the world and acts as a resource that globally connects employees passionate about environmental sustainability. CEN's goals are to support Chubb's environmental goals; set office-specific goals for environmental sustainability; communicate Chubb's past and current environmental initiatives and success stories to Chubb employees; and be thought leaders in Chubb's role in reacting and responding to environmental challenges.

Rainforest Trust. In 2019, the Chubb Charitable Foundation granted \$500,000 to Rainforest Trust, a global conservation organization that purchases and protects the most threatened tropical forests, saving endangered wildlife through partnerships and community engagement. The protection of rainforests is one of the most effective ways to prevent the release of carbon that causes climate change. The grant will support Rainforest Trust's Conservation Action Fund, which focuses on urgent conservation initiatives to protect critical habitats that would otherwise be used for development, agriculture or natural resource extraction. Projects supported include expanded land protection of the Papagaios de Altitude Reserve in the Atlantic Rainforest of Brazil as well as expanded protection of a critical portion of the Leuser Ecosystem on the Indonesian island of Sumatra. Both are among the world's most threatened biodiversity hotspots and Earth's most critical natural resources.

Environment



The Nature Conservancy. Chubb has supported The Nature Conservancy (TNC) in various conservation projects globally for nearly a decade. Chubb supports the Resilience Project in Miami-Dade County, which aims to make a compelling case for increased investment of public and private dollars to implement natural solutions to reduce risk from coastal hazards and produce a foundation upon which to dramatically reduce flood damages in the face of rising seas and more severe storms. TNC is partnering with the City of Miami to map out the project within local guidelines and is building out a strategic communications campaign to share the progress and outcomes of the pilot project and inform the broader context of nature-based resilience solutions.

The Conservation Fund. Since 2005, Chubb has supported The Conservation Fund, which has protected more than 8 million acres across the U.S. In recent years, the Chubb Charitable Foundation provided more than \$1 million to The Conservation Fund initiatives that have protected nearly 370,000 acres of threatened lands and waters. Chubb's support allows the Fund to protect top-priority conservation lands through the Chubb Land Legacy Revolving Fund, which has protected habitats valued at more than \$228.5 million.

CDP. Chubb reports its GHG emissions data and related activities to CDP, an international, not-for-profit organization providing the only global system for companies and cities to measure, disclose, manage and share vital environmental information. For 2019 and 2020, the company earned a score of B on the CDP's climate change program ranking.

American Forests Global ReLeaf. In 2020, Chubb pledged its support to sponsor the planting of 33,000 trees to support the American Forests Global ReLeaf® program. Chubb's pledge represents one tree for each new environmental insurance policy written globally in 2020. Over the past 14 years the company has planted more than 233,000 trees through American Forests. Chubb's contribution will support planting projects in native forest landscapes across North America. Specific project landscapes include California, Michigan, and Ontario.

Employee Volunteer Efforts. Chubb organizes employee volunteer projects regionally with an environmental focus. For example, in Malaysia, Chubb employees launched a campaign in support of World Environment Day. The initiatives included an educational talk on the importance of recycling, a recycling drive that raised RM5,000 that was donated to WWF Malaysia in support of their marine conservation efforts and a carnival featuring retailers supporting environmental causes. In Thailand, Chubb employees collected plastic water bottles to donate to a representative of Chak Daeng Temple of Samut Prakan Province. The bottles were up-cycled and used to weave monks' saffron robes. In Bermuda, Chubb participated in an annual Week of Giving with 90 employees volunteering with seven community partners, resulting in 450 hours of volunteer service to the community and the environment.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery

Chubb's Commitment to Anti-Corruption

Chubb's business is to offer protection for the risks faced by individuals, families, businesses, nonprofits, governments, public entities and other organizations. In our business, we have a special responsibility to fulfill the obligations we make to each policyholder. At Chubb, we know that only within a system of a functioning rule of law can the obligations, or promises, made by an insurer be enforced.

It necessarily follows that sustaining and expanding our business requires the trust of our customers which, in turn, demands an effective rule of law in every country, and territory where we operate.

Relevant links:

[Chubb Code of Conduct](#)

[Chubb Compliance](#)

[Chubb Rule of Law Fund](#)

Progress on Initiatives to Oppose Corruption

Chubb can report progress in the following areas:

Chubb Rule of Law Fund. As a corporate citizen, Chubb recognizes the rule of law as the foundation of a liberal world order that the company embraces as essential to the proper functioning of markets and the protection of personal freedoms. Through the Chubb Rule of Law Fund, a unique corporate initiative, we support projects around the world that promote the preservation and advancement of the rule of law.

Recent projects focused on anti-corruption include support for The Cyrus R. Vance Center for International Justice's "Lawyers Council," a regional group of leading lawyers, focused on corruption as a major impediment to the rule of law and the exercise of civil and economic rights. Its anti-corruption initiative sets out to map and guide law reform efforts in Latin America, looking beyond formal measures at actual experience. The Lawyers Council will publish regular reports and recommendations on improving anti-corruption legislation and enforcement, which is expected to be broadly disseminated to the private sector and civil society at launch events in several Latin American countries in late 2020.

We support projects around the world that promote the preservation and advancement of the rule of law



Additionally, the Guatemalan Association of Judges for Integrity, an informal group of judges promoting independence within the judiciary, asked the Vance Center to organize a training program on international business and the global financial system to assist judges in adjudicating complex transnational corruption cases. With the support of the Chubb Rule of Law Fund, the Vance Center organized a workshop in late 2019 on international financial transactions and compliance conducted by inhouse legal counsel of five multinationals and five law firm partners. Fifty Guatemalan judges participated, including “high-risk” judges who hear the most complex and controversial cases.

Chubb. Insured.SM

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by U.S. based Chubb underwriting companies. All products may not be available in all states. Coverage is subject to the language of the policies as actually issued. Rev. 3/21