CHUBB®

CASE STUDY:
Energy

Partnering with an insurer who is committed to the energy industry

As an oil and gas lease operator with existing oil wells and plans to develop more lease acreage in the future, this company faces many challenges, including fluctuating oil prices, the cost of infrastructure for transporting product, and an aggressive U.S. regulatory climate. In addition to more common exposures such as property damage, third-party liability, and worker injury, the company also faces a number of complex risks including potentially costly pollution liability unique to the energy industry.

Working alongside a carrier that understands and supports your business

The company's previous insurance carrier offered a Property & Casualty package product that excluded gradual pollution, requiring the company to purchase a separate environmental policy to insure that exposure. In learning that Chubb's insurance package included gradual pollution coverage in addition to the standard time element, sudden & accidental coverage — and was fully committed to the oil and gas industry — the company considered utilizing Chubb for its entire commercial insurance program.

With Chubb's "white glove" concierge rating process, the client's team was quickly able to turn around a proposal for a comparable and holistic insurance solution for all the company's lines of coverage without the need for an additional environmental policy and in the process, saved the company money on premiums. In addition, Chubb's reputation for claims servicing was a large factor in their decision to ultimately go with Chubb. When dealing with pollution exposure — and potential losses that can affect not only the company itself, but the environment as well — the company knew they could trust Chubb to help mitigate their considerable risks and manage their claims in the event of a loss.

The company understood Chubb's climate and conservation criteria, underlining their commitment to remaining a meaningful capacity provider in the space, helping to protect the environment, comply with regulations and manage and grow their business.

Chubb coverages provided:

- **General Liability**
- **Pollution**
- **Auto**
- **Workers' Compensation**
- **Umbrella**
- **Excess Liability**

Want to see how Chubb can help solve your specific challenges?

Contact your agent or local Chubb underwriter today.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.- based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.

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