

# Excess Casualty: What we have written lately

3rd Quarter, 2021

We invite you to read about some of our recent accounts written in Chubb Major Accounts Excess Casualty. Each policy is custom-designed for large commercial clients who seek strong, stable towers – in response to ever-changing risks in their diverse industries. From manufacturing to food and beverage, to commercial trucking, to hospitality chains, Chubb has the precision craftsmanship and deep experience to conceive, craft, and deliver excess insurance coverage to businesses of all kinds. Find out more below.

## Specialty Food Store Chain



**What: \$15M Excess of \$50M layer**

**Other Lines Written by Chubb: Environmental and Professional Lines**

**Why:** Chubb received the submission from the broker only a few days before inception. The underwriting team was able to utilize historical knowledge of the account to move quickly and expedite a bindable quote in one day to replace a carrier that was no longer willing to provide excess capacity for this class of business.

## Food Products



**What: \$20M Lead Umbrella Excess of \$6M General Liability and \$6M Auto Liability**

**Other Lines Written by Chubb: None**

**Why:** This was a complex national account handled by a broker that typically handles middle market business. Chubb was able to respond quickly to provide the broker with a lead umbrella option in a situation where their incumbent lead umbrella carrier was reducing capacity in a difficult marketplace.

## Beverage Distribution Company



**What: \$15M Lead Umbrella Excess of \$2M General Liability and \$5M Auto Liability**

**Other Lines Written by Chubb: None**

**Why:** Chubb offered a lead umbrella with expanded capacity of \$15M. Chubb provided an initial solution and committed to the capacity offered to provide a solution for the Insured. The incumbent carrier indicated volatile renewal pricing and reduced capacity. Chubb was able to stabilize the excess tower with a sustainable lead umbrella option.

## Metal Industries



**What: \$15M Excess of \$10M Layer**

**Other Lines Written by Chubb: Professional and Environmental Lines**

**Why:** Initially, the reaction on this submission was to decline the opportunity because of the unique services offered. The craftsmanship displayed by the Chubb underwriter was key in providing a competitive solution for the broker. Understanding why we were not initially comfortable with this risk and then asking the broker pointed underwriting questions to change that position drove this deal to a mutually successful result for everyone.

### Contact:

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