

TankSafe®

Underground & Aboveground Storage Coverage



TankSafe® is a fully-automated internet-based system that provides commercial underground and aboveground storage tank insurance. From submission through policy and financial responsibility certificate issuance, the system has been specifically designed to make an otherwise complicated process both user-friendly and efficient for our customers. It combines underground and aboveground storage tank coverage in a single policy and is provided on an admitted basis.

Coverage

- Third-party bodily injury and property damage claims resulting from storage tank incidents involving scheduled storage tanks
- Corrective action costs resulting from storage tank incidents involving scheduled storage tanks
- Policy/Certificate satisfies federal and/or state requirements for financial responsibility (where applicable)
- Written on admitted basis.
- Enhanced coverage terms and conditions:
 - Limits of Liability and Deductible
 - Enhanced Extended Reporting Period terms
 - Dedicated Legal Defense Limits

Benefits

- Simple online application process
- Real-time rating and formal quote generation
- Instant policy and financial certificates issuance
- Easy electronic account management

Preferred Risks

- Airports
- Auto Dealerships
- Commercial/Industrial Facilities (i.e. Service Stations, Convenience Stores)
- Municipalities
- Hospitals
- Schools, Colleges, Universities

Restricted Classes

Underground Storage Tanks (USTs) and Aboveground Storage Tanks (ASTs) older than 30 years (25 years in Connecticut) and ASTs with capacities greater than 49,999 gallons are ineligible for the web-based system. Please contact your regional Chubb contact for assistance.

Additional Facts

- \$350 Minimum Premium
- From \$500,000 per/\$1M aggregate to \$5M per/\$5M aggregate
- For Chubb TankSafe clients, customized storage tank risk control services are available through ESIS Health, Safety and Environmental Services, including Spill Prevention Control and Countermeasures (SPCC) Plans and underground storage tank management systems.

Troubleshooting

Access Issues:
produceradmin@chubb.com

Other Issues:
tanksafepolicychange@chubb.com

Why Chubb?

- Chubb financial stability (rated AA by Standard & Poor's and A++ by A.M. Best)
- Experienced underwriting specialists across the U.S.
- Specialized claims and risk control expertise
- Broad range of services available through national and international network of best-in-class engineering consultants, including environmental risk control experts from ESIS, Inc.®
- Thought Leadership that addresses the complexities of domestic and global environmental regulations and compliance
- Valued long term relationships
- Environmental Incident AlertSM - complimentary program to assist Chubb Environmental Risk clients find and dispatch qualified incident response contractors, monitor cleanup costs and mitigate potential liabilities associated with environmental releases

TankSafe® Microsite

To access additional information about our aboveground and underground storage tank coverage visit the link below or scan the QR code below.

<https://www.chubb.com/us/tanksafe>



Contact Us

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