

### What can Chubb do to help your business address climate-related risks

Understanding physical climate risk impacts around the world is paramount to business. Our goal is, quite simply, to help our customers better understand how the current and future climate will impact key locations and their business. Understanding these risks helps our customers better plan for, adapt to, and improve resiliency in the face of a warming planet.

With Chubb's **Servicepoint**<sup>SM</sup> **Climate Change Physical Risk Report**, a physical risk scenario analysis, we can help bring climate-related transparency and sustainability to companies like yours. Chubb can review your portfolio of assets, to assist your business in focusing your long-term risk management investment dollars, into those assets that are most prone to natural hazards and climate change risk and exposure.

### Key assessment features and benefits:

**Risk assessment of critical locations** in your portfolio most vulnerable to plausible physical risk climate change scenarios.

**Detailed portfolio level review** of asset values and natural hazards.

**Physical risk scenario analysis** using natural hazards sources and models to qualify, identify, and analyze potential future state hypothetical scenarios (i.e., flooding, hurricane, wildfire), including potential business and financial impact.

Provide insights for **mitigation and adaptation strategies** and assist in prioritizing protection against more probable natural hazard scenarios and potential exposures to your property and business.

Develop actionable risk improvement recommendations for existing prevention measures.

Improved **business continuity planning** and resiliency risk improvement.

Support the **Securities and Exchange Commission's (SEC)** proposed regulatory rule changes on climate-related disclosures.



The effects of climate change are being felt everywhere and the impact of climate change on your business, property, and people must not be underestimated.

The last few years have been the hottest on record, and scientists agree that the earth's rising temperatures are fueling more frequent and severe natural hazards including longer and hotter heat waves, droughts, more severe wildfires, intense rainfall events, and more powerful hurricanes. Ocean temperatures are getting warmer, too—which means that tropical storms can pick up more energy.

## What climate change means for your business?

Natural and climate change-related hazards challenge the resiliency and stability of your business, from property damage to supply chain disruptions.

Climate change preparedness, property conservation, and <u>business continuity</u> provides a framework for returning to normal business operations, which helps make your company less vulnerable to unexpected events.

# How can your company reduce its carbon footprint?

Slowing climate change requires deep cuts in emissions and using alternatives to fossil fuels worldwide.

Along with preparing for the negative effects of climate change, your business can also <u>take steps to</u> <u>be part of the solution</u>. Many institutions are reducing their carbon footprint, working toward a net zero transition, and discovering the economic benefits of doing so.

Financial risks and opportunities related to climate change will become a natural part of companies' risk management and strategic planning processes, no matter the company size. As such, companies should consider determining and projecting the likelihood and potential financial impact on business operations. Chubb's ServicepointSM Climate Change Physical Risk Report integrates our risk engineering services into your organizations risk management practices to achieve a mutual goal of improving your resilience and adaptation towards physical risk associated with climate change.

#### How prepared is your business?

A business continuity plan helps make your company less vulnerable to disasters caused by natural hazards and climate change. Invest time in your business continuity plan now to preserve your company's standing when disaster strikes. For business continuity planning resources, <u>click here</u>.

For additional information on how to best protect your people, business, or property, contact your local Chubb Risk Engineer or visit us at <a href="https://www.chubb.com/engineering">www.chubb.com/engineering</a>.

Chubb. Insured.<sup>™</sup>

lhttps://www.noaa.gov/news/2019-was-2nd-hottest-year-on-record-for-earth-say-noaa-nasa lhttps://www.noaa.gov/media-release/record-breaking-atlantic-hurricane-season-draws-to-end

The Servicepoint Climate Change Physical Risk Report is not intended as a substitute for advice from legal counsel, and is not intended to supplant any duty to provide a safe workplace, operation, product or premises. Any duty to implement Chubb's recommendations rests with the client.

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