

CHUBB®

# Staying ahead of cyber risk.



Stack up your cyber  
protection with Chubb.

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THE EVOLUTION OF CHUBB

# Your cyber stack needs a strong foundation. Like global leader strong.

The globalization and digitization of business have created a highly interdependent economic environment – one that is full of risk.

Chubb has kept companies ahead of cyber risks for more than 25 years. Today, we are the global leader in cyber insurance<sup>1</sup> – a position earned by consistently innovating insurance coverage options and cyber risk management services to address evolving exposures. Our cyber claims specialists have handled more than 23,000 cyber claims and maintain close connections with best-in-class response specialists who assist policyholders in mitigating and managing cyber incidents.

Whether through definitions that contemplate the latest privacy and cyber laws, the discerning inclusion of insurance coverage enhancements, or the hand-selection of cyber risk services to mitigate risk, Chubb delivers what each client needs today – and tomorrow.

Our cyber claims specialists have handled more than **23,000 cyber claims.**

## OUR HISTORY

# 1998

Released our first cyber product.

# 2016

Launched Cyber ERM and Digitech ERM, nearly 20 years after creating our original product.

# #1

U.S. cyber insurer by gross written premium.<sup>1</sup>



# 5.4 Billion

internet users today compared  
to 2.6 billion 10 years ago.<sup>2</sup>

# 274,000

registered Common Vulnerabilities  
and Exposures (CVEs) with  
**more than 100 being added every day.**<sup>3</sup>

# Cyber insecurity

is ranked 4th out of 10 most  
concerning risks faced by society.<sup>4</sup>

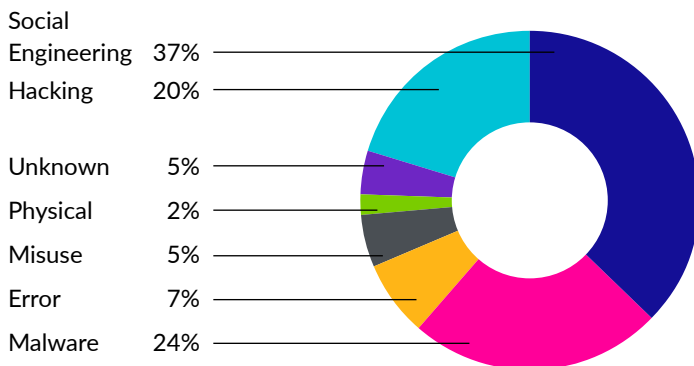
## CURRENT TRENDS

# When the odds are stacked against you, it's time to stack your deck.

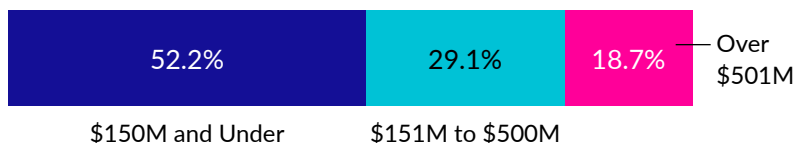
## Cyber Claims Trends

Companies of all sizes are facing increasingly sophisticated social engineering attacks, which can lead to data breaches, debilitating ransomware events, and even reputational harm. Our [Cyber Index](#) has compiled an inventory of triggers leading to such cyber incidents and exemplifies why businesses should take advantage of Chubb Cyber Services, including the Chubb Cyber Stack for small businesses with 100 employees or less.

Actions Causing Cyber Incidents – Rolling 12 Months  
USA, All Industries, Revenues Under \$150M



Percentage of Annual Claims by Annual Revenue since 2023



## Chubb Cyber Index

Provides real-time access to Chubb's proprietary claims data and insight into current cyber threats, trends and costs. Users can set perimeters and view historical trends based on type of threat, size company and which industry the company operates within.

## Accidents Happen:

According to the Verizon Data Breach Investigations Report (DBIR)<sup>5</sup>:

**68%** of breaches involved a non-malicious human element

**28%** involved errors

**15%** involved a 3rd party

# The right cyber stack includes coverage for unintentional privacy violations, too.

Over the last two years, privacy-related claims have grown by **210%**<sup>6</sup>

Not all cyber risk comes from hackers. As technology advances, regulations evolve as well. With operations in 50+ countries and one of the largest cyber underwriting teams in the world, we continually help our clients identify and manage the latest exposures, including privacy-related risks.

## Biometric Collection

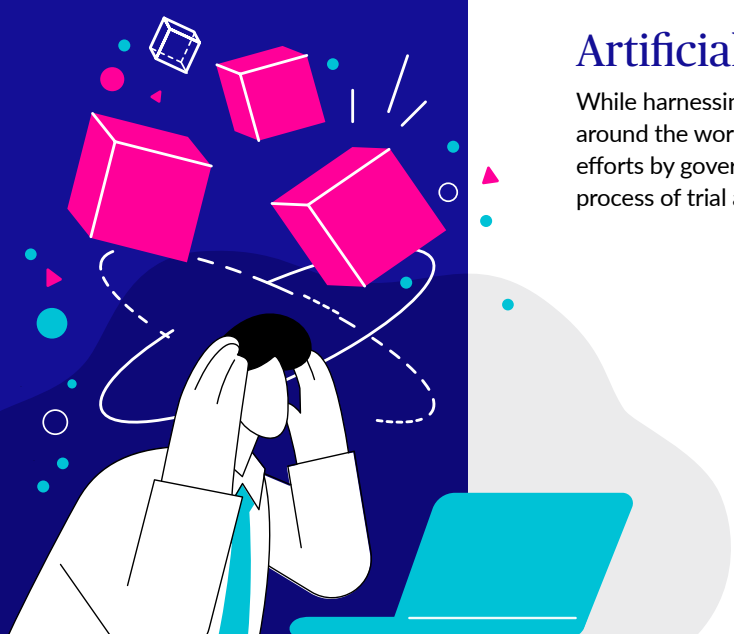
20 states have adopted data privacy laws with several of these states' laws also regulating the collection, use and handling of biometric data. Enacted back in 2008 in Illinois, the Biometric Information Privacy Act "BIPA" was the first to set an increasingly popular standard for private rights of action against organizations with fines for failure to comply.<sup>7</sup>

## Web Beacons & Pixels

Web beacons and pixels are code used within websites to monitor the activity of users for customer profiling, targeted advertising or data analytics. Under the Video Privacy Protection Act (1988), lawsuits related to improper use of this technology or disclosure of video viewing habits are becoming more common. These suits allege this activity disclosed personally identifiable information without the users' consent. This exposure is ubiquitous, and penalties can be severe.<sup>8</sup>

## Artificial Intelligence (AI)

While harnessing the full potential of AI remains a top priority for organizations around the world, effective AI regulation remains elusive — despite well-intentioned efforts by governments. Mitigating AI-related security risks has proven to be a process of trial and error.



# Your business is too important to not have a strong cyber stack.

All ERM policyholders that purchase Cyber coverage have access to complimentary or discounted loss prevention services that can help mitigate the most pressing exposures and reduce risk before a cyber incident happens.

The Chubb Cyber Services offering is a collection of services informed by Chubb's threat intelligence and claims experience:

- 1 Cyber Incident Response**  
Creating, refining, or practicing a cyber incident response plan with all key stakeholders.
- 2 Cyber Vulnerability Management**  
Identifying weaknesses in an organization's network for proactive resolution of misconfigurations and vulnerabilities.
- 3 Endpoint Security**  
Next generation anti-virus software and endpoint detection and response (EDR) capabilities that help stop cyber criminals from infiltrating an organization's network.
- 4 User Security & Awareness**  
Tools and training to help employees be the first line of defenses.
- 5 Privacy Risk**  
Manage consumer privacy risk and regulatory compliance across an enterprise's ecosystem.

\*Where allowed by law.

# 52%

of cybercrime targets are small- and medium-sized enterprises.<sup>6</sup>

## COMPLIMENTARY CYBER PROTECTION FOR SMALL BUSINESSES



A curated collection of services, worth up to \$28,000 in annual savings, delivered by a network of trusted cybersecurity providers. Specifically designed for small businesses with 100 employees or less, these services are geared towards preventing cyber incidents and empowering effective cyber risk management and incident response.<sup>9</sup>



# Dedicated cyber experts focused on stacking up your defenses.

## Vulnerability Management Outreach

Our Cyber Intelligence Team routinely monitors, scans, and identifies vulnerabilities and new critical threats to help safeguard our policyholders. Policyholders are informed by:

### Outreach Program

Proactive notification to Cyber insureds and their brokers if known critical vulnerabilities with a high probably of exploitation are detected in their environment during their policy period.

### Breaking Alerts

Sent to Cyber insureds and their brokers when new vulnerabilities with a high probability of exploitation are discovered and may impact their environment.

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### Cyber Risk Advisory Team

Our knowledgeable Cyber Risk Advisors are available to recommend the right services to minimize each policyholder's exposure and assist in integrating services into their risk management approach. Appointments can be scheduled on our [website](#).





# A good cyber stack doesn't just protect, it responds.

## Incident Response Team

If a cyber incident does occur, our knowledgeable Incident Response Team is readily available to provide swift, efficient support. Our teams are comprised of experienced third-party service providers that provide legal, computer forensic, notification, call center, public relations, crisis communications, fraud consultation, credit monitoring and identity restoration advice and services.

## Chubb Cyber Alert<sup>SM</sup>



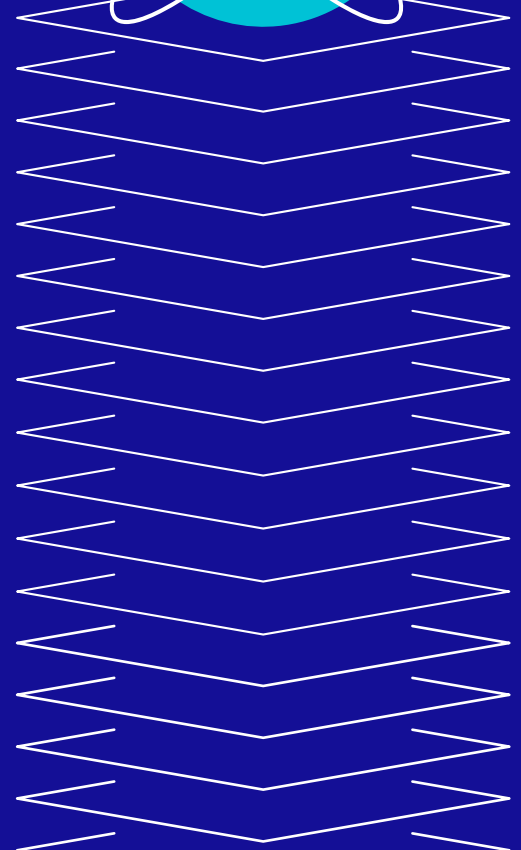
Our [free Incident Response Mobile App](#) swiftly connects policyholders 24/7/365 to a Chubb Incident Response Coach and enables them to submit photos to help in the assessment of the event, notify their broker and more.

## Flexibility when you need it most

Whether reporting an incident through the hotline or Cyber Alert App, you are empowered to decide if you want the incident tendered as a Claim to Chubb.

This team has handled more than **23,000 cyber claims**

and is committed to helping you through yours.



# The foundation of your cyber stack begins with Chubb cyber coverage.

Our digital platforms make accessing Chubb cyber insurance for risks with <\$100M in revenues easy and efficient.

## Cyber Central

The entryway for Cyber Specialists looking to place cyber insurance through our suite of ERM products for risks <\$100M revenues.

## Chubb Marketplace

Our multi-line quoting platform where you can quote cyber insurance along with other lines of coverage for risks <\$100M revenues.

## Cyber APIs

Custom-built APIs for agents who have a cyber portfolio of business with Chubb and are committed to growing their portfolio with us. Also for pre-arranged APIs with select multi-carrier platforms.



## Wholesale Brokers

Contact your Westchester underwriter to learn how to best access Chubb cyber insurance.





## Protect your business with Chubb.

Learn more about Chubb Cyber solutions at [chubb.com/cyber](https://chubb.com/cyber)



### Endnotes

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<sup>1</sup> [www.reinsurancene.ws/top-20-us-cyber-insurance-companies](https://www.reinsurancene.ws/top-20-us-cyber-insurance-companies)

<sup>2</sup> Forbes ([www.forbes.com/home-improvement/internet/internet-statistics](https://www.forbes.com/home-improvement/internet/internet-statistics))

<sup>3</sup> NIST National Vulnerability Database ([nvd.nist.gov/general/nvd-dashboard](https://nvd.nist.gov/general/nvd-dashboard))

<sup>4</sup> World Economic Forum – Global Risks Perception Survey, 2024

<sup>5</sup> Verizon Data Breach Investigations Report ([www.verizon.com/business/resources/reports/dbir/](https://www.verizon.com/business/resources/reports/dbir/))

<sup>6</sup> Chubb Cyber Index

<sup>7</sup> [www.ilga.gov/legislation/ilcs/ilcs3.asp?ActID=3004&ChapterID=57](https://www.ilga.gov/legislation/ilcs/ilcs3.asp?ActID=3004&ChapterID=57)

<sup>8</sup> [www.congress.gov/bill/100th-congress/senate-bill/2361](https://www.congress.gov/bill/100th-congress/senate-bill/2361)

<sup>9</sup> Terms and conditions are subject to change. The complimentary cost is a one-year period and is applicable only to policyholders who are net new subscribers/customers to the respective services. Furthermore, eligible policyholders must meet the size limitation of having 100 employees or less to qualify for select services. Review specific terms and conditions of each service provider to ensure eligibility and to stay updated on any changes that may occur. Average savings based on countrywide survey of participating vendors from 6/15/24 to 7/15/24 who reported pricing for their services without cyber insurance in place. Savings comparison does not apply in MA. 2. Businesses are entitled to receive complimentary cyber services for one full year. After the complimentary year, businesses are eligible to continue the cyber services at a 25% discount upon renewal.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](https://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb loss control services are intended solely to assist the insurer in underwriting and loss control and are not to be construed as an added benefit for the insured. The services are advisory in nature and are offered as a resource to be used together with your professional IT and insurance advisors in maintaining a cyber loss prevention program. These services are not intended as a substitute for consultation with your insurance broker, or for professional IT, legal, engineering or other professional advice. Chubb hereby disclaims any liability for the accuracy, completeness or applicability of the loss control information provided and disclaims any obligation to oversee or monitor any systems or insured's adherence to any guidance or practices. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.

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