

D&O Loss Prevention Consultant Services Reimbursement for Health Care Organizations

A wise investment in loss prevention.

CHUBB®



Managing risk in today's increasingly regulated health care industry is only becoming more challenging. The truth is, health care organizations - and their directors and officers - face more scrutiny, and the responsibilities associated with health care board service are more complex than ever before.

Chubb's Directors and Officers (D&O) Liability loss prevention consultant services reimbursement program can play an important role in your health care organization's ability to manage risk.

An Educated Board

Chubb believes that an educated board is an effective board. We are offering partial reimbursement of your organization's Chubb D&O Liability insurance premium if your organization uses outside experts to help educate its leadership team about the most important legal duties and responsibilities, basic board skills, and evolving health care industry issues and trends that can impact the organization.

How the Program Works

Chubb's D&O Liability loss prevention consultant services reimbursement program is available to Chubb Health Care D&O Liability policyholders (where permitted by law).

Your organization determines the need for education on key areas of board responsibility, arranges for the educational services of qualified consultants, and requests reimbursement from us for the cost of those services.

Chubb reimbursement is available for a portion of the cost of preventive services used (50% of the cost up to 10% of the D&O Liability insurance policy premium) that directly relate to the D&O liability insurance coverage offered (consultants and services used are subject to Chubb approval; pre-approval is recommended).

We will reimburse for services rendered during the D&O insurance policy period only.

Educational Topics for Which We May Reimburse Service Costs

- Directorship duties
- Finance
- Governance
- Mission and strategy
- New regulations that could impact the organization

Reimbursable and Non-Reimbursable Services under Chubb's Program

- The scope of reimbursable services provided must directly relate to the coverage provided under a Chubb D&O Liability insurance policy or insuring clause.
- Chubb only reimburses costs directly relating to educational services. Chubb will not reimburse for ancillary travel or other services, nor do we pay the customer's internal expenses for staff equipment or supplies.
- Services rendered by one's own organization are not eligible for reimbursement.

Contact Us

For more information on how Chubb's D&O Liability loss prevention consultant services reimbursement program can help your organization avoid potential D&O liability issues, contact your local agent or broker, or visit www.chubb.com/managementliability.

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