



**CASE STUDY:**  
Natural Resources

# The convenience of continuous protection

## *Chubb makes it easy to transition from Builders' Risk to operational coverage*

When an auto maker adopted a 2040 net zero climate goal, they decided to install a 100+-acre solar farm next to their manufacturing facility. This solar farm would provide most of the power the plant needed to run, alleviating the need for outside sources. The client started construction about a year ago, with Chubb as the insurer for Builders' Risk coverage.

As the project neared completion, the insurance broker approached Chubb for a quote on operational property and equipment breakdown insurance, hoping to keep the client protected with the same insurer they had grown to know and value.

### **A deeper dive behind the scenes makes for a seamless transition**

Based on the geographic location and size of the solar farm, Chubb underwriters knew they had to consider natural catastrophe perils such as hail, tornado, and flood very closely. They engaged with Chubb Risk Consulting to analyze the exposure, targeting critical structures on the property such as the main transformer, and to provide comprehensive modeling to evaluate loss potential and model probable maximum loss.

With this information, the underwriters felt comfortable with the required policy limits, and offered the client the coverage they needed at the right terms and conditions. This made the transition from Builders' Risk to operational Property coverage seamless, giving the client continuous coverage from an insurer they trust.

### *Chubb coverage provided:*

#### **Property and Equipment Breakdown**

As consumer behaviors shift and technology advances, it's essential to fully understand risks and exposures. Chubb offers the insight, expertise, products, and services necessary for comprehensive insurance and risk-mitigation solutions, servicing the natural resources sectors for nearly 40 years.

## Want to see how Chubb can help you solve unique risk challenges?

Contact your broker, agent, or local Chubb underwriter today.

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