

Chubb's Natural Resources Industry Practice

The natural resources sectors are rapidly evolving and present significant risks. Companies rely on complex infrastructure in hazardous environments and must prioritize safety and business continuity. As consumer behaviors shift and technology advances, it's essential to fully understand risks and exposures. Chubb offers the insight, expertise, products, and services necessary for comprehensive insurance and risk-mitigation solutions, servicing the industry segments for nearly 40 years.

Chubb's Natural Resources practice is focused on providing comprehensive coverages and services to clients engaged in the Power Generation, Utilities, Oil & Gas, and Mining Sectors.

In addition, [Chubb's Climate+ practice](#) focuses on Natural Resources, specifically Renewables and Alternative Fuels, supporting the transition to a low-carbon economy.

Key Highlights

- Ability to write risks through the entire life cycle of the project; from pre-development, through construction to operational
- Property capabilities from 100% to large shared and layered property programs
- Offerings and capabilities to fit clients (startups to multinationals) of all sizes within our Major Accounts, Commercial Insurance, Westchester and Bermuda divisions
- Complemented by a full suite of products including property and casualty, specialty lines, and risk financing solutions
- Strength of our specialty lines includes Environmental, Construction, Financial Lines, Foreign Casualty and A&H
- Dedicated underwriting and risk engineering specialists who understand the needs that shape the evolving industry

CHUBB SOLUTIONS

- | | | | | |
|-----------------------|--------------------|------------------------------|-----------------|---------------------|
| • Property | • Primary Casualty | • Builders' Risk | • Environmental | • Financial Lines |
| • Machinery Breakdown | • Excess/Umbrella | • Owners' Interest Liability | • Multinational | • Marine |
| | • Commercial Auto | | • Surety | • Accident & Health |

World Class Services Offerings

- 2,100 claims professionals with specialized industry experience servicing clients in North America
- Network of over 500 Global risk engineers including a dedicated team with deep industry and technical knowledge, providing risk consulting and loss mitigation services to help clients identify exposures and minimize the likelihood of losses.
- The [Chubb Risk Engineering Center](#), accessible to clients and brokers, is an advanced, collaborative and interactive educational facility that is fully equipped and staffed to deliver loss mitigation training
- The [Chubb Methane Resource Hub](#) is a digital resource to support Chubb's oil and gas clients in identifying and adopting methane emissions reduction technologies

Target Classes

Chubb's Natural Resources Practice:

Renewable Power:

- Solar
- Wind
- Battery Energy Storage
- Biogas to Power
- Fuel Cells
- Geothermal
- Biomass
- Other Emerging Technologies

Alternative Fuels:

- Biofuels
- Renewable Natural Gas
- Synfuels
- Hydrogen

Energy, Power, and Mining:

- Independent Power Production
- Natural Gas Power Generation
- Surface & Underground Mining
- Mining Contractors
- Oil and Gas Lease Operators & Owners
- Petroleum Equipment Leasing
- Oilfield Service Contractors
- Midstream Operators and Contractors
- Refiners and Petrochemical Manufacturers
- Oilfield Equipment Manufacturers
- Chemical Manufacturers and Distributors

As part of our efforts to support the Transition to a low carbon economy, Chubb supports clients in identifying and adopting emissions reduction technologies. Chubb recently developed the [Methane Resource hub](#), a platform that provides thought leadership, educational resources, and connections to third-party vendors, as a service to our valued Oil & Gas Insureds.

What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
<i>Multi technology risk including Wind, Solar, BESS, and other technologies</i>	<ul style="list-style-type: none"> • Quota Share Property and Machinery Breakdown • General Liability • Umbrella 	\$1,500,000	Global capabilities paired with local relationships & decision making
<i>Operational Solar</i>	<ul style="list-style-type: none"> • Property and Equipment Breakdown • General Liability • Umbrella • Auto • Workers Compensation 	\$900,000	Ability to write a comprehensive multi-line offering
<i>Oilfield Service Contractor</i>	<ul style="list-style-type: none"> • Excess Liability 	\$700,000	Ability to provide stable capacity with numerous manuscript endorsements tailored for a large multinational corporation
<i>Mining Contractor</i>	<ul style="list-style-type: none"> • Property and Machinery Breakdown • Mobile Equipment 	\$600,000	Ability to consider coverage for equipment while underground
<i>Oil and Gas Lease Operator</i>	<ul style="list-style-type: none"> • General Liability • Umbrella 	\$193,000	Ability to provide a stable market presence and capacity



What We Have Paid Lately

- A ground-mounted solar PV installation was struck by a microburst weather event causing insured damage to panels and racking as well as an interruption in operations. Chubb resolved the claim quickly, addressing property damage and business income loss arising from the event allowing the insured to return to normal operations quickly. **Claim in excess of: \$200,000**
- A company owning and operating a wind farm sustained a fire and subsequent collapse of a wind turbine. The area was hit with a storm, including heavy lightning activity. While the turbine was adequately equipped with lightning protection, video footage showed the turbine taking several direct strikes, consequently, the nacelle took a direct hit, resulting in fire in the nacelle that spread to the blades shortly after. Chubb responded to the claim and worked with the insured. **Claim in excess of: \$6,600,000**
- A company owning a substantial number of oil wells had a pipe fitting fail on one of their risers. This resulted in approximately 250 barrels of produced saltwater being released, impacting two separate landowners' properties across approximately 25 acres. Chubb responded to the claim, and the state Department of Health reviewed and approved the remediation efforts and the ongoing monitoring system. **Claim in excess of: \$1,000,000**

Web Links

- [Insurance for Natural Resources](#)
- [Insurance for Climate](#)
- [Agent & Broker Resource Center](#)
- [Claims Service — What Makes Us Unique](#)

WHY CHUBB?

- Underwriting Expertise
- Tailored Solutions
- Risk Engineering Services
- Superior Claims Service
- Global Reach
- Financial Strength

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.