# Life Sciences Clinical Trials Insurance

CHUBB



What would it mean to your company if a multinational clinical trial you are sponsoring generates serious adverse events and negative media attention?

Ever-increasing regulatory requirements, rising costs and difficulties in patient recruitment have added new levels of complexity to the clinical trial process. Companies are looking beyond the United States to conduct clinical trials in countries around the world, creating a host of complex risk management issues. In response to these challenges, Chubb Life Sciences offers a suite of products and services to meet the needs of clients with global clinical trial programs. Chubb can help sponsors reduce vulnerability to litigation by benchmarking practices against peer group companies. Chubb's unmatched global network enables us to place locally admitted policies and issue timely certificates to facilitate trial approvals and minimize costly trial delays. And when claims do occur, Chubb is prepared to quickly and professionally respond.

#### **Coverages**

- Clinical Trials Liability
- · Medical Expense
- Support clinical trial compensation guidelines, where required
- Products-Completed Operations and Professional Liability coverage, where required

### Benefits

- Industry-leading clinical trial certificate of insurance issuance capability
- Specialized clinical trial knowledge and underwriting expertise
- Claims coordination through Chubb's worldwide network
- Global Reach: Ability to tap into the resources of our global network of affiliates and partners
- Worldwide coverage, with locally admitted policies available in the countries set forth below

#### **Client Profile**

- Biotechnology, Pharmaceutical and Medical Device Companies
- Institutional Research Organizations such as hospitals, universities, research institutes, physician groups, disease advocacy organizations

#### Limits

- Domestic Clinical Trials: Up to \$20 million
- Foreign Clinical Trials: Up to \$100 million combined limit per investigational drug or device

#### The Chubb Difference

Chubb Life Sciences has the ability to offer customers the resources of a truly global insurance group. At Chubb, we are more than insurers; we are a global network of underwriting, risk engineering and claims insurance professionals.

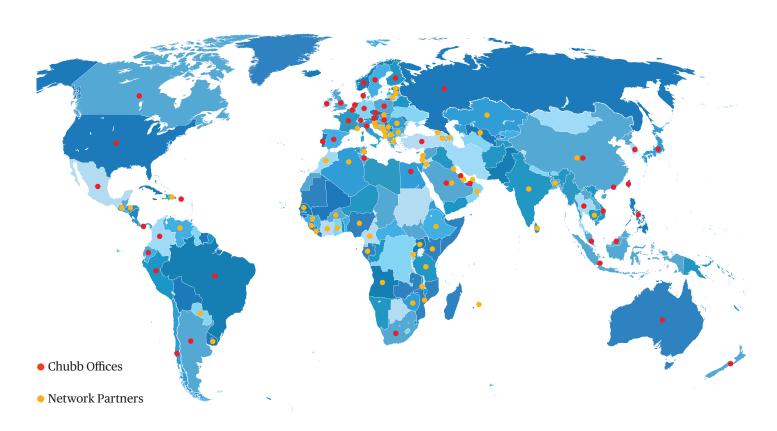
We provide customers with risk reduction solutions backed by our company's financial strength, breadth, expertise and capabilities.

#### **Chubb Global Network**

We can offer local admitted clinical trials policies to assist life sciences companies with their ever-expanding need to conduct trials in countries around the world. Our global network provides both unmatched clinical trials services capabilities in addition to extensive knowledge about the requirements of admitted clinical trial liability insurance policies, certificates, and regulations.

#### **Contact Us**

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## Chubb. Insured.<sup>™</sup>

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