

# ForeFront Portfolio 3.0<sup>SM</sup>

## For Healthcare Organizations

Healthcare organizations are facing unprecedented levels of risk. Complex factors such as rapidly increasing mergers and acquisitions, heightened regulatory oversight, reduced reimbursements, increased employee turnover, and changes in the care delivery model leave organizations vulnerable to financial stress and claims for alleged wrongdoing. Chubb wants to provide the tools you need to help protect your organization against these risks:

Target classes include, but are not limited to:



Why do Healthcare Organizations need Insurance?	
Industry Trend	Risk Factor
Increased M&A Activity	Organizations considering a merger or acquisition may face allegations of anti-competitive behavior, shareholder objections, or valuation issues. M&A can also lead to added financial stress for an organization.
Increased Regulatory Oversight	Organizations may face added costs associated with responding to allegations or regulatory actions brought by governmental agencies including the OIG, IRS, DOJ, Medicare, and Medicaid.
Reduced Reimbursements	Reduced reimbursement rates and profitability pressures may lead to organizations taking shortcuts in areas like compliance, staffing, supply chain, or patient care. These financial decisions can lead to increased vulnerability to allegations of negligence by employees, regulators, or patients.
Increased Employee Turnover	Increased industry turnover can lead to issues with financial performance, employee morale and patient safety.
Changing Care Delivery Model	Expanding into new areas of care require financial commitment, adding experienced management, and expanding staff. Mistakes in expansion can lead to financial stress on existing business and allegations of mismanagement of corporate assets

### Why Chubb?

As the world’s largest publicly traded insurance company, Chubb has over 30 years of experience dedicated to underwriting and servicing private company D&O customers. Ranked Most Preferred Insurer for Management Liability Claim Handling in Advisen’s 2017 Claims Satisfaction Survey, Chubb provides products and services for businesses of all sizes throughout 54 countries around the world.

- Underwriting Experience
- Tailored Solutions
- Global Reach
- Financial Strength
- Excellent Claims Handling

## ForeFront Portfolio 3.0<sup>SM</sup> for Healthcare Organizations

- ForeFront Portfolio 3.0<sup>SM</sup> for Healthcare Organizations is comprehensive insurance coverage designed specifically to help protect small to mid-sized healthcare organizations from a range of threats to their operational and financial viability. Organizations can select from a portfolio of eight optional and integrated insurance coverage parts, including their choice of combined or separate limits of liability available for the liability coverage parts.
- Coverage features specifically tailored to the healthcare industry include, but are not limited to:
  - A broad definition of insured, claim, and loss
  - Coverage for a broad range of allegations and regulatory actions brought by governmental agencies
  - Healthcare fraud and abuse coverage (for qualifying risks)
- Available coverages include:
  - Directors & Officers and Entity Liability
  - Employment Practices Liability
  - CyberSecurity
  - Fiduciary Liability
  - Crime
  - Employed Lawyers Liability
  - Kidnap Ransom and Extortion
  - Workplace Violence Expense

to respond to alleged violations of the False Claims Act and other health care fraud and abuse matters, including Recovery Audit Contractor (RAC) audits brought by or on behalf of the government

- Access to risk management tools and services

## What Have We Written Lately?

Class of Business	Insurance Written	Risk Profile	Approx. Premium	Why Did They Choose Chubb?
Community Health Clinic	D&O, EPL & Fiduciary	>\$150M Revs <800 Employees	\$67,800	Broad coverage enhancements
Hospice	D&O, EPL & Fiduciary	>135 Employees & >12M Revs	\$10,500	Quick service with Healthcare coverage enhancements
Personal Care	EPL	>35 Employees	\$3,000	Ease of doing business; EPL loss prevention services
Skilled Nursing	D&O & EPL	>\$10M Revenue >120 Employees	\$8,000	Broad terms including Regulatory Fraud & Abuse
Radiology Group	D&O, EPL, Fiduciary & Crime	>40M Revenue >135 Employees	\$45,000	Ability to offer additional capacity
Home Health - For Profit	EPL	>85 Employees	\$6,000	Competitive terms including Wage and Hour
Community Health Clinic	D&O, EPL, Fiduciary & Crime	>30M Revs, >235 Employees	\$15,000	Ease of doing business
Long Term Care	D&O, EPL & Fiduciary	>50M Revenues and 500 Employees	\$18,200	Ability to offer Regulatory Fraud & Abuse coverage



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Chubb. Insured.<sup>SM</sup>

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