

ForeFront Portfolio 3.0SM

Directors & Officers Liability Insurance for Law Firms

CHUBB®



Unexpected financial threats have the potential to impact law firms, as well as the personal assets of its partners and employees. ForeFront Portfolio 3.0SM Directors & Officers (D&O) Liability Insurance for Law Firms helps protect lawyers and law firms with coverage tailored to their specific needs and exposures.

Coverage Highlights

- ForeFront Portfolio 3.0 Directors & Officers Coverage provides indemnification of **assets of partners and the firm itself**.
- **Broad definitions** of Insured, Claim, and Loss
- Law firm-specific coverage including a carve-back to the contract exclusion for **breaches of the partnership agreement**
- Sub-limit for claims arising out of **mandatory retirement policy** disputes
- **Defense Cost** coverage available in most circumstances for covered claims
- Various limit, deductible, and additional **enhancement endorsement** options
- Insurance coverage for risks otherwise potentially **excluded from Professional Liability and General Liability policies**

Claims Examples

Merger & Acquisition

Allegations might include misrepresentation of the benefits of a transaction or failure to identify risks of a transaction known to management if an internal disagreement arises following M&A activity.

Breach of Partnership Agreement

Allegations of breach of partnership agreement may arise out of a management committee decision to implement a plan that adversely affects the compensation level of a group of partners but not that of others.

Breach of Fiduciary Duty

Allegations of interference with prospective economic advantage, breach of fiduciary duty, and other causes of action may arise out of steps a firm takes if withdrawal negotiations with a former partner fail to reach an amicable conclusion.

Why ForeFront Portfolio 3.0SM?

A long-time leader in providing insurance to private companies, Chubb created ForeFront Portfolio 3.0SM D&O Liability Insurance for Law Firms for those who are seeking a multi-line management liability insurance solution.

The coverage parts in ForeFront Portfolio 3.0SM work as standalone policies or seamlessly together in order to minimize gaps and reduce overlaps in insurance coverage.

Purchase additional coverage parts that make sense for your firm:

- Cyber Security
- Fiduciary Liability
- Crime
- Kidnap, Ransom and Extortion
- Workplace Violence Expense

Employers EdgeSM

Chubb's Employers EdgeSM is a separate product that offers law firms comprehensive coverage for their unique employment practices exposures. ForeFront Portfolio 3.0SM D&O Liability Insurance for Law Firms uniquely compliments the Employers EdgeSM so that your management liability coverage is designed specifically for the law firm community and the exposures that come with it.

Employers Edge offers broad coverage for claims brought by partners and for claims for failure to make partner, including, but not limited to:

- Punitive damages coverage
- Third-party coverage for claims for harassment or discrimination brought by clients or other third-parties
- Independent contractor, leased employee and volunteer coverage

The Chubb Advantage

Since 1975, Chubb has been devoted to helping to **protect private companies like yours**. We were a pioneer in providing private companies with an integrated insurance coverage to address their professional and management liability exposures.

Our reputation for fair claims handling and superior service offers you additional peace of mind.

Our **financial stability** and ability to pay claims rate among the best in the insurance industry.

Contact Us

For more information on Chubb's ForeFront Portfolio 3.0SM and Directors & Officers Liability coverage solutions, contact your local agent or visit www.chubb.com/us/managementliability.

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