

Chubb Excess Energy

CHUBB®



The landscape of the energy sector is continuously transforming to meet the demands and needs of a growing population while focusing on the reduction of harmful impacts on the environment. Such changes directly affect the risks that energy companies must face and prepare for. In the midst of an ever-changing risk environment, energy industry leaders look for ways to mitigate future risks and partner with an insurer who understands the complex spectrum of unique exposures associated with energy companies while offering sustainable and consistent umbrella and excess insurance solutions.

Chubb Excess Energy is committed to servicing the risk and insurance needs of our energy clients, who range in size from Fortune 1000 multinational corporations to smaller companies with operations limited to a single location.

Chubb is proud to offer innovative umbrella and follow form excess solutions to the following industries in the energy sector, including supporting contractors and manufacturers.

Oil and Gas

Chubb is one of the market leaders in the oil and gas space with an appetite for umbrella and excess programs covering upstream, midstream, and downstream oil and gas companies.

Program customizations include:

- Use of occurrence, claims made (admitted), and Bermuda (XL-004 or ACE-005) policy forms
- Sudden and accidental named peril/time element pollution
- Minimum general liability attachments of \$5M for select risks on a lead umbrella basis
- Limits range from \$10M to \$15M

Power and Utility

Chubb covers the generation, transmission, and distribution of electricity, gas, and water. Our appetite includes traditional power generation as well as renewable energy including wind, solar, battery storage, and biofuel.

Program customizations include:

- Use of occurrence and admitted claims made policy forms
- Sudden and accidental named peril/time element pollution
- Ability to follow mutual policy forms on an excess basis via AE-03 and XL-AEGIS-6
- Minimum general liability attachments of \$2M for select risks on a lead umbrella basis
- Limits range from \$10M to \$15M with the ability to deploy \$25M on select power generation risks

Mining

Chubb has established relationships with a diverse mix of customers in the mining industry (both surface and underground), ranging from small companies that operate a single mine to large multinational corporations with mining operations throughout the globe. Mined commodities include metallurgical coal, metals, and minerals.

Program customizations include:

- Use of occurrence or claims made (admitted) policy forms
- Sudden and accidental named peril/time element pollution
- Minimum general liability attachments of \$2M for select risks
- Limits range from \$10M to \$15M



Chemicals

Chubb is one of the premier umbrella and excess underwriters of fortune 1000 chemical companies. Our chemical risk appetite includes chemical manufacturers, blenders, and distributors with operations in the specialty chemical, plastic, agricultural chemical, and petrochemical space.

Program customizations include:

- Use of claims made (admitted) or Bermuda XL-004 or ACE-005) policy forms
- Ability to honor retroactive dates
- Sudden and accidental named peril/time element pollution
- Minimum general liability attachments of \$5M for select risks on a lead umbrella basis
- Limits range from \$10M to \$15M

Why choose Chubb?

- Extensive underwriting team dedicated to umbrella and excess solutions for energy risks
- Consistent and stable underwriting approach – more than half of our customers have been with us for more than five years
- Ability to provide supported and unsupported umbrella/excess programs within the first \$150M of a tower
- Ability to coordinate issuance of locally admitted policies in variety of jurisdictions around the world
- Provision of Catastrophe Management (\$250,000 sublimit) on all lead umbrella placements for no additional cost
- Ability to provide coverage extensions for marine, rail, and aviation exposures
- Creative program structures including use of captives, fronts, corridors, and quota shares
- Chubb Incident Alert – Streamlined claim notice and response application via mobile phone app

Contact Us

For further information, please contact our Major Accounts Energy Excess Casualty Underwriting Team:

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