

Employed Lawyers Professional Liability

Claims Scenarios

CHUBB®



It's important to believe in how your insurance carrier responds to and manages your claim. We understand that when you purchase insurance, you are really buying peace of mind. Chubb's guiding claims principle is to handle claims with integrity, empathy, promptness, expertise and fairness.

Type of Claim	Details of Claim
Negligence/ Misrepresentation/ Breach of Fiduciary Duty	A large family-owned organization (the “organization”) amended the provisions of an agreement regarding the payoff of loans from the organization to family members. Claimant sued the organization’s employed lawyer for negligence, misrepresentation, and breach of fiduciary duty, contending that the employed lawyer failed to disclose the amended payoff provisions and acted in concert with other family members to induce claimant to sign the amended provisions.
Negligence/ Misrepresentation/ Federal RICO	Federal RICO action alleging that defendants, including an employed lawyer, engaged in a scheme to smuggle certain types of goods into a certain state (the “State”) to avoid the State’s excise taxes and deny the State’s wholesalers such as claimant the distribution rights to which they were entitled.

Type of Claim	Details of Claim
Negligence/ Breach of Fiduciary Duty	Lawsuit filed against an employed lawyer alleging breach of fiduciary duty and negligence, and seeking non-monetary relief in the form of an accounting and removal of a trustee, in connection with the employed lawyer's drafting of estate documents, preparation of tax returns for a trust, and conduct as trustee for the estate.
Malicious Prosecution/ Intentional Infliction of Emotional Distress	Lawsuit alleging malicious prosecution and intentional infliction of emotional distress, among other causes of action, in connection with an employed lawyer's alleged involvement in the termination of claimant's employment as a manager with the Company and obtaining a Temporary Restraining Order against claimant.

Contact Us

For more information on Employed Lawyers Professional Liability solutions, contact your local agent or visit www.chubb.com/us/professionalliability.

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The claim scenarios described here are hypothetical and are offered solely to illustrate the types of situations that may result in claims. These scenarios are not based on actual claims and should not be compared to an actual claim. The precise coverage afforded by any insurer is subject to the terms and conditions of the policies as issued. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit www.chubb.com. Insurance is provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. Surplus lines insurance is sold only through licensed surplus lines producers.

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