

# Chubb Marketplace 2020 Contest Descriptions

We are pleased to announce two new Chubb Marketplace contests for 2020!



## **Monthly Sweepstakes Contest Description:**

- By accepting the Chubb Rewards Terms & Conditions, agents will be eligible to participate in a monthly sweepstakes to earn 50 Chubb Rewards points.
- From January 2020 through December 2020, each month the agent who submits the 5,000<sup>th</sup> quote in the Chubb Marketplace will earn 50 Chubb Rewards points.
- Eligible completed quotes will include at least one of the following lines of business - Chubb BOP, umbrella, commercial auto, workers' compensation, management & professional liability, and/or Cyber Enterprise Risk Management (ERM)/DigiTech<sup>®</sup> ERM.
- Eligible quotes have to be completed in the Chubb Marketplace.
- Chubb Rewards points earned will be added in the agent's Rewards Tracker in 7-10 business days.

## **Chubb Marketplace Loyalty Program Contest Description:**

### **Part I:**

- All agents with access to the Chubb Marketplace and enrolled in Chubb Rewards will be eligible for the Loyalty Program.
- From January 2020 through December 2020, agents who quote in the Chubb Marketplace will be eligible to achieve the following status:
  - Silver: Agents who complete 100 – 200 quotes will earn 1.25x Chubb Rewards points on approved activity completed thereafter in the Chubb Marketplace and for the following calendar year
  - Gold: Agents who complete 201 – 300 quotes will earn 1.5x Chubb Rewards points on approved activity completed thereafter in the Chubb Marketplace and for the following calendar year
  - Platinum: Agents who complete 301+ quotes will earn 2x Chubb Rewards points on approved activity completed thereafter in the Chubb Marketplace and for the following calendar year
- Eligible completed quotes will include at least one of the following lines of business - Chubb BOP, umbrella, commercial auto, workers' compensation, management & professional liability, and/or Cyber Enterprise Risk Management (ERM)/DigiTech<sup>®</sup> ERM.
- Chubb Rewards points earned per status achieved will be calculated on a monthly basis and will then be added in the agent's Rewards Tracker as a monthly adjustment.
- After 2020, agents will begin the year with their status achieved from the prior year. (i.e. If an agent earns Platinum status in 2020, they will remain Platinum status in 2021. At year-end 2021 if the agent did not complete 301+ quotes, their status will be updated for 2022. For example, if the agent completed 220 quotes in 2021, in 2022 they would earn Gold status.)

## **Part II:**

- Also, from January 2020 through December 2020, all agents who quote in the Chubb Marketplace will be eligible to earn a series of 3 custom Chubb Marketplace Medallions:
  - Silver: Agents who complete at least 100 quotes will receive 1 Marketplace Medallion (Chubb branded)
  - Gold: Agents who complete at least 201 quotes will receive a 2<sup>nd</sup> Marketplace Medallion (Chubb branded)
  - Platinum: Agents who complete at least 301 quotes will receive a 3<sup>rd</sup> Marketplace Medallion (Chubb branded) and a display case to hold all three medallions
- Agents will want to collect all 3 throughout the year.

### **Agency Eligibility:**

- Agents will be eligible to participate only if their agency meets all of the following requirements:
  - Agency's appointment to write business with Chubb is active and in good standing.
  - Agency and agent is duly licensed and appointed with Chubb.
  - Agency is current on all accounts payable to all Chubb and Westchester business entities.
  - Agency allows its agents to participate in such rewards programs.

Chubb may, at its sole discretion, cancel this program, or modify the terms upon written notice. Modifications might include, without limitation, excluding additional lines of business, individual policies, or accounts not intended to qualify as eligible business.

Please note that Chubb will be treating the prizes from this contest as commission. With respect to this arrangement, you agree to comply with any applicable compensation disclosure obligations as required by law. Chubb encourages producers to disclose their participation in contingent commission arrangements, including contests.

SCI will retain auditable records of prizes, winners and total amounts received by an agent, including licensure of the agents.

**Chubb. Insured.<sup>SM</sup>**

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.