

Liability Limit Benchmark & Large Loss Profile by Industry Sector 2023

Against the backdrop of an ever-increasing volatile and uncertain world of tremendous risk, many organizations are looking to answer one fundamental question: How much liability insurance limit is enough?

Chubb's Liability Limit Benchmark & Large Loss Profile by Industry Sector report provides concrete aggregated data on liability limits purchased, overlaying ISO loss trends, and large losses, to support well-informed insurance-purchasing decisions – critical for building adequate liability towers that can suitably withstand catastrophes. Below is some data that can assist in making those decisions.



30%

Median liability limits purchased in the **Road Transportation sector** decreased more than 30 percent over the last 10 years.



\$1.7B

In 2022, the **Manufacturing sector** saw verdicts and settlements up to \$1.7 billion



\$133.3M

In 2023, the **Real Estate & Hospitality sector** saw verdicts and settlements up to \$133.3 million.



35%

Median liability limits purchased in the **Healthcare sector** decreased almost 35 percent over the last 10 years.



1,164

There were 1,164 train derailments in the United States in 2022,¹ but median limits purchased for the **rail sector** have decreased 58% over the last 10 years.

¹ <https://www.npr.org/2023/03/09/1161921856/there-are-about-3-u-s-train-derailments-per-day-they-arent-usually-major-disaste>

For further details please see the Liability Limit Benchmark & Large Loss Profile by Industry Sector 2023 report.



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