

Liability Limit Benchmark & Large Loss Profile by Industry Sector 2023

Against the backdrop of an ever-increasing volatile and uncertain world of tremendous risk, many organizations are looking to answer one fundamental question: How much liability insurance limit is enough?

Chubb's Liability Limit Benchmark & Large Loss Profile by Industry Sector report provides concrete aggregated data on liability limits purchased, overlaying ISO loss trends, and large losses, to support well-informed insurance-purchasing decisions – critical for building adequate liability towers that can suitably withstand catastrophes. Below is some data that can assist in making those decisions.



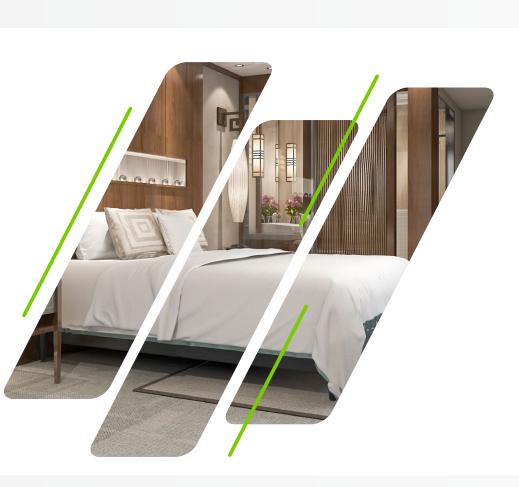
30%

Median liability limits purchased in the **Road Transportation sector** decreased more than 30 percent over the last 10 years.



\$1.7B

In 2022, the **Manufacturing sector** saw verdicts and settlements up to \$1.7 billion



\$133.3IVI

In 2023, the **Real Estate & Hospitality sector** saw
verdicts and settlements up to \$133.3 million.



35%

Median liability limits purchased in the **Healthcare sector** decreased almost 35 percent over the last 10 years.

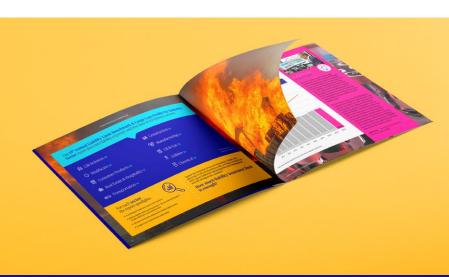


1,164

There were 1,164 train derailments in the United States in 2022,¹ but median limits purchased for the **rail sector** have decreased 58% over the last 10 years.

¹ https://www.npr.org/2023/03/09/1161921856/there-are-about-3-u-s-train-derailments-per-day-they-arent-usually-major-disaste

For further details please see the Liability Limit Benchmark & Large Loss Profile by Industry Sector 2023 report.



Chubb. Insured.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to adverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. This information is intended to be illustrative of the average limits of liability being purchased by companies within particular industry sectors, and of notable large loss industry events which have given rise to liability claims. The Estimated Loss Amounts may or may not include defense costs. The Estimated Loss amounts shown for earlier years have not been trended or developed. No inference should be drawn from the loss information that such an event or resultant liability claims would (or would not) be covered by a Chubb Policy, 4/2023