

Liability Limit Benchmark & Large Loss Profile by Industry Sector 2022

Does making well-informed decisions regarding liability have you asking ‘How much insurance limit is enough?’

Our Liability Limit Benchmark & Large Loss Report 2022 allows you to view liability limits across a variety of industries and contemplate exposure through the objective lens of data. Listed below are examples of the major losses in 2021.



\$122.4B Insured natural catastrophe losses reached an estimated \$122.4 billion last year, marking the fifth consecutive year of above-average cat losses.



\$17B Litigation funding reached \$17 billion in 2021, and the attractive returns from financing commercial lawsuits, mass torts, and other cases are drawing new categories of investors and facilitating more litigation.



\$8B Social inflation is estimated to have increased commercial auto liability claims alone by more than \$8 billion in the last decade.¹



\$800M Chemical, Life Sciences, Real Estate & Hospitality and Transportation sectors had verdicts ranging from \$671 million to \$800 million.



\$384M Consumer Products, Healthcare and Construction Sectors had verdicts and settlements between \$110 million and \$384 million.



Get your copy of the Liability Limit Benchmark & Large Loss Profile by Industry Sector 2022 at chubb.com/benchmarkreport.

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Our Liability Limit Benchmark & Large Loss Report 2022 presents median limits purchased, loss cost trends, and specific large loss examples, for key sectors.

Our mission is to help our clients make well-informed decisions, build trusted protection, and reap the benefits of true partnership.

¹Estimated increase 2010-2019. Source: iii.org/press-release/evolving-catastrophe-losses-to-pressure-2021-property-casualty-underwriting-profitability-triple-i-milliman-predict-081721

For further details please see the Liability Limit Benchmark & Large Loss Profile by Industry Sector 2022 report.

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