

Liability Limit Benchmark & Large Loss Profile by Industry Sector 2021

The insurance marketplace continues to be particularly challenging to navigate. We hope our 2021 Liability Limit Benchmark and Large Loss Report will provide meaningful data-driven insights that serve you when evaluating your limits and exposures against those of industry peers. Listed below are examples of losses incurred, that are highlighted in the report.



\$12B-\$24B

Catastrophic wildfires devastated Australia and the western states of the US.

• Wildfires allegedly caused by power and distribution lines conductors and failure of power poles



\$11B

There was no respite to the continuing escalation in loss cost trend as a result of the prevailing social inflation factors of the last two years.

• Potential class action lawsuit from thousands of claimant allegations that an agrichemical causes personal injuries



\$1.6B

The phenomenon of nuclear and even super-nuclear verdicts continues.

• Class action suit alleging injuries from coil birth control device



\$1B

2020 was the sixth consecutive year of ten separate \$1 Billion disasters in the United States.



\$41M

An ongoing distrust of corporations, combined with aggressive litigation funding, multidistrict suits, and other factors, resulted in a continued and marked increase in high-dollar settlements and jury awards.

Hotel liable for failure to respond to murder in guest room

The report illustrates that in every industry sector, the loss cost trend line outstrips median total limits purchased.

Get your copy of the Liability Limit Benchmark & Large Loss Profile by Industry Sector 2021 at chubb.com/benchmarkreport.

For further details please see the Liability Limit Benchmark & Large Loss Profile

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