



Many Risks, One Chubb.

# Technology industry overview

## Upgrade and extend your technology clients' insurance protection

The risks technology companies face are just as sophisticated, complicated, and innovative as the products and services they provide. That's why it is important to offer middle market clients a well-rounded suite of specialized products and services.

Chubb offers a range of coverages and capabilities that meet the unique needs of your clients. Specialized products and services to consider when discussing your middle market client's portfolio include Cyber, Crime, and Multinational.

### CYBER

#### What it covers

- Business interruption
- Cyber incident response expenses
- Digital data recovery
- Network extortion threat
- And more

#### Value-added services

- Chubb Cyber Index®:
  - Provides real-time access to our proprietary data, giving you insight into current cyber threats
- Incident Response Services:
  - Experts in legal, computer forensics, notification, call center, public relations, fraud consultation, credit monitoring, and identity restoration service areas to help limit exposure to a loss when an event occurs

41%

of middle market companies surveyed recognize they need more Cyber coverage.<sup>1</sup>

\$28B

stolen by cyber criminals through email fraud from 2016-2020, with an average loss per incident of more than \$150K.<sup>2</sup>

42%

of middle market businesses said they were finding cyber security very challenging to manage.<sup>3</sup>

<sup>1,3</sup> The National Center for Middle Market Indicator Report. 2022.

<sup>2</sup> Chubb. Guarding Against Email Social Engineering Fraud: Re-examining a Global Problem. 2021.

## CRIME

### What it covers

- Computer system fraud
- Employee and client theft
- ERISA fraud or dishonesty
- Forgery
- Funds transfer fraud
- Robbery and burglary
- Social engineering fraud
- And more

### Value-added services

- Loss Discovered Coverage:
  - Covers losses that occur at any time, including prior to the purchase of the policy which are learned of by executives while the policy is in force
- Chubb's Complimentary Risk Guide:
  - Combats social engineering fraud

**\$1.7M**

That's the staggering average loss of a fraud case in the US.<sup>4</sup>

**95%**

of perpetrators have no existing criminal record. And they could be your employees.<sup>5</sup>

**5%**

of profits lost by organizations to fraud yearly.<sup>6</sup>

## MULTINATIONAL

### What it covers

- Ability to globalize business solutions
- Foreign auto liability
- Foreign product liability
- Foreign voluntary workers compensation
- Property and business income outside of the United States
- And more

### Value-added services

- Global network of underwriting and claims professionals with local operations in 54 countries and ability to write admitted coverage in over 200 countries
- Worldview®:
  - Innovative online tool that allows your clients to monitor the status of their entire global program in real time
- Multinational Research Tool:
  - Enables users to research, monitor, evaluate, and report on insurance market environment and changing compliance

**36%**

of middle market companies surveyed feel they need more Multinational coverage.<sup>7</sup>

**\$270B**

in global economic loss caused by natural disasters in 2021 (including damage to property).<sup>8</sup>

**44%**

of middle market companies feel insurance for their company is a must have necessity.<sup>9</sup>

<sup>4,6</sup> ACFE. Occupational Fraud 2022: A Report to the Nations.

<sup>5</sup> Chubb. Protecting Private Companies from Financial Loss. 2021.

<sup>7,9</sup> The National Center for Middle Market Indicator Report.

<sup>8</sup> Swiss Re. Natural catastrophes in 2021: the floodgates are open.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.