

Technology Industry Practice

At Chubb, we understand Technology. As a specialist in Technology risks, we have the right tools, knowledge and wealth of experience to help you service technology clients effectively and professionally. The Technology Industry Practice can provide bespoke packages for your clients and connect you clients with the right contacts wherever they are based.

✓ Key differentiators

- Nearly 70 years' experience providing insurance solutions, Chubb has dedicated Technology specialists who have the authority on the multiline package approach.
- An award-winning claims service that understands the Technology Industry and the challenges related to Technology projects and innovation.
- Tailor-made capabilities to address the needs of Technology companies, from start-ups to the most complex multinational risks with US exposures.
- Chubb's Technology proposition is now available for Small and Medium Enterprises domiciled in the UK and can be accessed via the Chubb Ignite platform.

Chubb solutions

- Professional Indemnity and Cyber ERM
- Liability Exposures
- Property Damage
- Business Interruption
- Terrorism
- Employers' Liability
- Public and Products Liability

🛡️ Who we insure

We have a clear focus for businesses that provide Technology solutions, products and services. That's why we are able to provide solutions for SME, Mid Market and Major Accounts, across five core appetite classes:

- Technology products manufacturing
- Digital transformation
- Robotics and AI
- Software and computer services
- Telecommunications and network services

Who we insure - Technology

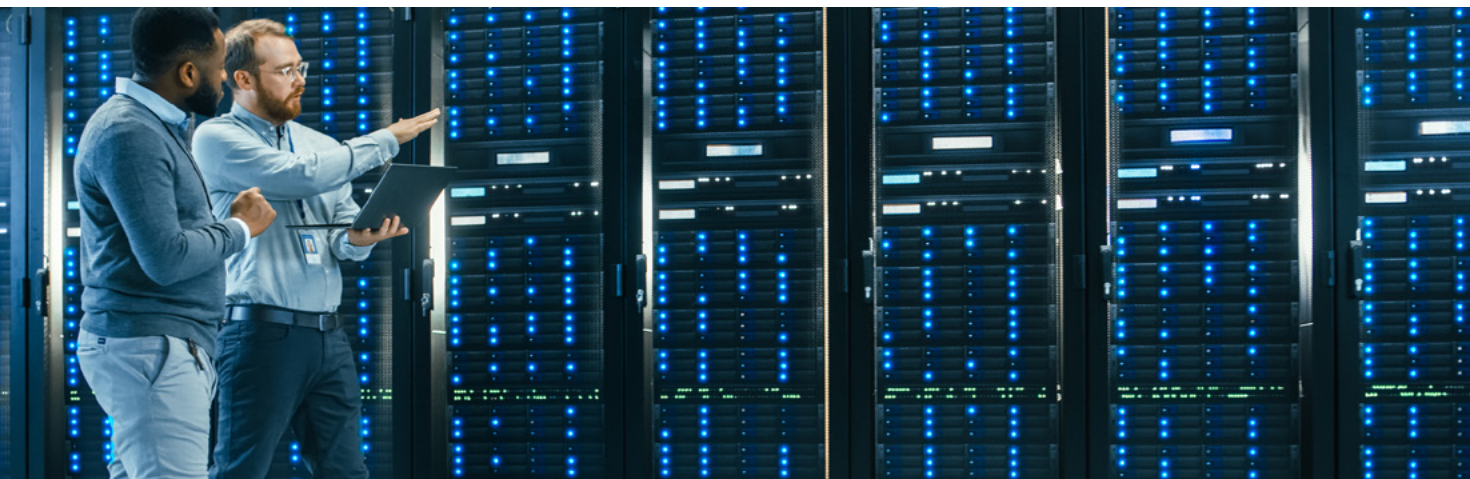
- Software development
- Unified communication equipment manufacturing
- Information communication technology services
- Internet and unified communication services
- Health informatics technology
- Cloud technology
- Government contractors
- Defence technologists
- Clean technology
- Data centres
- Emerging technologies
- Advanced manufacturing

MasterPackage™ for Technology Companies

As society's reliance on technology increases, so will the risk of liability facing technology companies in their product and service delivery. MasterPackage for Technology companies is a total solution providing services and insurance coverage developed by technology insurance experts for the technology industry.

Why Choose MasterPackage™?

- ✓ **Package solution:** Seamless integration of cover across different sections of a policy reducing the potential for gaps in coverage.
- ✓ **Broad Coverage:** MasterPackage™ is designed to deliver broad all-risks cover with a wide range of extensions available.
- ✓ **Wide appetite:** MasterPackage™ offers comprehensive protection that meets the diverse needs of businesses across various industries.
- ✓ **Single Empowered Underwriter:** Your quote will be written by a single, dedicated underwriter, empowered to high levels of authority.
- ✓ **Regional Office Network:** MasterPackage™ is offered across our office network, allowing you to trade locally.
- ✓ **Global Reach:** Our global reach and multinational capabilities mean clients with operations around the world are in safe hands



☰ Cases we have written

Risk description	Insurance written	Premium amount	The Chubb difference
Custom Software Development across a broad range of industries and geographies.	• Professional Indemnity • Cyber • PD/BI • Casualty	£700,000	• Multinational expertise • Pre-bind client meetings including outside of UK&I utilising global presence • Industry knowledge • Risk Engineering support and client engagement
Software as a Service including provision of CRM systems	• Professional Indemnity • Cyber • PD/BI • Casualty	£150,000	• Multinational expertise • Ability to write all lines • Ability to offer separate limits on PI and Cyber
Custom computer equipment design and assembly	• Professional Indemnity • Cyber • PD/BI • Casualty	£10,000	• Ability to quote within 24 hours to meet client and broker needs • Ability to offer all lines
Ad-tech provider	• Professional Indemnity • Cyber • Casualty	£20,000	• Ability to offer multinational in future to align with growth plans of the client.



Claims excellence

The fast-paced, high-profile nature of the technology and media sectors means even a single incident can have significant consequences. Companies face unique risks such as cybersecurity breaches, product liability, intellectual property disputes, defamation, copyright infringement, and service interruptions. Effective claims management is crucial for ensuring swift, appropriate responses to incidents—minimizing financial and reputational damage, supporting fair outcomes, and protecting your company's reputation and continuity.

Chubb's claims teams understand these challenges and provide tailored solutions, guiding clients through the complexities of each claim. Our approach focuses on transparency, technical excellence, and relationship management, ensuring that every claim is handled with care and expertise.

By partnering with Chubb, technology companies benefit from personalised support, prompt communication, and access to specialist resources, including a dedicated media helpline. Our commitment to effective claims management helps clients resolve disputes efficiently, maintain business continuity, and safeguard their reputation in a rapidly evolving industry.



Claims scenarios

£15,000 – A software company experienced a cyber incident after a third-party marketing tool connected to its Salesforce environment was compromised. Exposed API credentials allowed access to connected systems and unauthorised data collection.

Chubb responded promptly, introducing the insured to specialist cyber incident response support and technical and legal expertise. The incident was contained without extended external action. Claim resolved within the deductible of £15,000, with no indemnity payment made under the policy.

£360,000 – A technology company providing educational management software and related digital services accused of unauthorised use of third-party content within one of its online products.

Chubb introduced the insured to specialist legal advisers with experience in technology and intellectual property. The dispute was resolved and Chubb paid the settlement and indemnity incurred under the policy.

c£1.5 million – A technology company faced a multi-jurisdictional complaint alleging copyright infringement, breach of software licence and false advertising.

Chubb confirmed coverage under the MasterPackage for Technology Companies Multinational Package Insurance Policy, triggering both Professional Indemnity and Media Wrongful Acts sections. The insured was able to respond to the complex intellectual property claim and recover significant costs.

Why Chubb?

Flexibility:

- ✓ Cover that adapts to your size and direction
- ✓ Industry specific, customisable, scalable package solutions
- ✓ Broad cover across many industries

Reliability:

- ✓ World-class claims service
- ✓ Not afraid of complexity
- ✓ A leader in insurance

Expertise:

- ✓ Specialists in underwriting, claims and risk who live your industry
- ✓ Operations in 54 countries who understand your specific needs



Web links

- [Technology webpage](#)
- [Insights webpage](#)
- [Claims webpage](#)

All content in this material is for general information purposes only. It does not constitute personal advice or a recommendation to any individual or business of any product or service. Please refer to the policy documentation issued for full terms and conditions of coverage.

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