



Life Science and HealthTech Industry Practice

Life Science and HealthTech companies exist to innovate, discover and improve lives, not get distracted by risk. That's where Chubb can help.

We provide specialist insurance solutions designed for the Life Science and HealthTech sector and help you manage ever-changing risks across research, development, manufacturing and commercialisation including supply and distribution. We give you the confidence to focus on what matters most: your science and your growth.

Our deep sector expertise allows us to identify and mitigate the risks that your business faces now and anticipate the challenges you'll face in the future. With purpose-built insurance products and a customer-centric approach, we support organisations developing medical devices, pharmaceuticals and therapies that diagnose, treat, cure or prevent disease.

✓ Key differentiators

- Over 30 years' experience in Life Science underwriting, claims and risk engineering.
- We're also proud to have been endorsed by leading organisations including BIO, MDMA, Bionow, Japan Bio and Swiss Biotech Association.
- An experienced team of Life Sciences specialists across all regions, including 15 specialist underwriters, dedicated claims handlers and risk engineers, as well as a Life Science and HealthTech Manager.
- WORLDcert™, a state-of-the-art, interactive clinical trial insurance and certificate management system, which makes the administration and documentation quicker, simpler and more efficient.
- An internationally recognised group of risk engineering professionals.
- Practical, best-practice advice across a wide range of complex loss scenarios
- Health and safety and product safety advice as well as guidance on contract risk management and protection from cyber-attack.

🛡️ Who we insure

We work with organisations across the entire Life Science and HealthTech space, including:

- Pharmaceutical and biotechnology companies (incl. animal health)
- Medical device manufacturers
- Dental Products
- Scientific Instruments
- HealthTech companies
- Research and Laboratory Environments
- Contract research, Manufacturing or other Service Organisations (CROs/CMOs)
- Dietary Supplement Companies

Chubb Solutions (on both indigenous and multinational basis)



Property

- Building, contents and stock
- Business Interruption including R&D expenditure
- R&D Operations
- Contamination and change in controlled environments
- Scientific animals



Professional Liability

- Financial injury resulting from
 - Product or Service Defect
 - Contract Performance Failure
- Network Security Liability
- Intellectual Property Liability



Liability

- Employers' Liability
- Premises Liability
- Products and services liability
- Human clinical trials
- Environmental Liability (£100k limit)
- Reputational Injury
- Crisis Response
- Corporate Data Breach
- Healthcare Services
- Product Recall Expenses



Cyber

Cyber incident response with access to an app, web portal and call centre.

- Cyber business interruption
- Data and system recovery costs
- Cyber extortion
- Cybercrime financial loss
- Telecommunications fraud

MasterPackage™ for HealthTech Companies

Chubb's MasterPackage™ for HealthTech Companies is an insurance solution tailored to the needs of those in this innovative sector, which builds upon our Technology and Life Sciences teams' experience underwriting this business.

MasterPackage for HealthTech Companies includes the following sections of cover:

- ✓ Property damage
- ✓ Business interruption
- ✓ Terrorism in Great Britain
- ✓ Employers' liability
- ✓ General Liability - Including public liability, product and services liability, healthcare services, and grievance liability
- ✓ Product and Services Professional Indemnity
- ✓ Cyber Insurance

Suitable for:

- Medical Imaging and Diagnostic Software
- Data Collection and Analytic Platforms
- Remote Monitoring, Software & Devices, Wearables and Biosensors
- Clinical Decision Support Systems
- Healthcare Apps and IoT
- Telehealth Software
- Medical Research & Drug Discovery
- Support Tools

Benefits:

- ⊕ Seamless integration of cover across different sections of a policy reducing the potential for gaps in coverage.
- ⊕ Broad all-risks cover with a wide range of extensions available.
- ⊕ Wide appetite and offers comprehensive protection that meets the diverse needs of businesses across various industries.
- ⊕ Your quote will be written by a single, dedicated underwriter, empowered to high levels of authority.
- ⊕ Regional Office Network allowing you to trade locally.
- ⊕ Our global reach and multinational capabilities mean clients with operations around the world are in safe hands. Our policy contains a generous range of extensions, specially designed for HealthTech risks:
 - Claims preparation costs
 - Loss prevention expenses
 - Recompilation of valuable papers
 - Computer and machinery breakdown
 - Personal data liability
 - Research and development property
 - Contamination clean-up
 - Perishable property and scientific animals
 - Product recall expenses, Environmental Liability

MasterPackage™ for Life Science Companies

Chubb's MasterPackage™ for Life Science Companies provides property and casualty cover tailored to suit need of Life Science companies. Cover is available for premises, assets and business interruption, a range of liabilities, to cyber risk. Among the protections are R&D operations, Change in Controlled Environment (CICE) and contamination, products and services liability, full contractual professional indemnity and cyber.

The product includes cover for:

- ✓ Faulty packaging
- ✓ Manufacturing error
- ✓ Advertising injury
- ✓ Failure to advise
- ✓ Product defects
- ✓ Contamination
- ✓ CICE
- ✓ Employee injury
- ✓ Third party bodily, property damage and financial injury

Suitable for:

- Pharmaceutical and biotechnology companies
- Medical device makers
- Dietary supplement businesses
- Analytical and research companies
- Healthcare product service organisations
- Healthcare information technology companies

Benefits:

- ⊕ Seamless integration of cover across different sections of a policy reducing the potential for gaps in coverage.
- ⊕ Broad all-risks cover with a wide range of extensions available.
- ⊕ Wide appetite and offers comprehensive protection that meets the diverse needs of businesses across various industries.
- ⊕ Your quote will be written by a single, dedicated underwriter, empowered to high levels of authority.
- ⊕ Regional Office Network allowing you to trade locally.
- ⊕ Our global reach and multinational capabilities mean clients with operations around the world are in safe hands. Our policy contains a generous range of extensions, specially designed for:
 - Computer and machinery breakdown
 - Personal data liability
 - Changes in Controlled Environment
 - Customers' goods,
 - Goods in transit
 - Specified and Unspecified
 - Product recall expenses
 - Suppliers premises and Unspecified Locations

☰ Cases we have written

Risk description	Insurance written	Premium amount	The Chubb difference
Digital and AI Health Products	<ul style="list-style-type: none"> • Property • Business Interruption • Casualty • Professional Indemnity • Cyber 	£210,000	<ul style="list-style-type: none"> • Multinational expertise • Industry knowledge
Supply and distribution of surgical instruments, diagnostic kits and pharmaceuticals	<ul style="list-style-type: none"> • Property • Business Interruption • Change in Controlled Environments • EL, Products and Services Liability 	£52,000	<ul style="list-style-type: none"> • Early engagement with the broker to provide an insurance solution • Underwriter and Risk Engineer Client Meeting
Pharmaceutical distribution company	<ul style="list-style-type: none"> • Follow line property 	£40,000	<ul style="list-style-type: none"> • Ability to provide assistance and a solution at short notice, primary insurer reduced capacity • Risk Engineering support to evaluate the risk and exposures
Clinical Stage Biopharmaceutical company	<ul style="list-style-type: none"> • Clinical trials coverage 	£26,000	<ul style="list-style-type: none"> • Solution for multinational clinical trials across 6 territories all requiring local coverage to comply with regulations • Master UK clinical trial policy with DIC/DIL • Local policy issuance including certificates of insurance

Claims excellence

Effective claims handling is essential in the life sciences sector, where complex and innovative products mean that any disruption can impact patient safety, business continuity, and reputational trust.

Claims in this industry often involve multiple parties, cross border regulations, and overlapping coverages such as E&O and product liability, making resolution challenging and requiring specialist expertise.

Chubb's experienced claims handlers understand these complexities and work closely with clients and brokers to identify coverage, even when losses are unclear. Our team manages claims with sensitivity to your relationships and ensures open communication throughout the process. For multinational clients and those conducting global clinical trials, Chubb leads the claims process, navigating local regulations and delivering the support you need for complex claims.

We help clients continue trading, even when an insurable incident threatens the release of an innovative product to market. Our Life Sciences sector supports a wide range of businesses—including research and development, contract manufacturing, distribution, manufacturing, service operations, and HealthTech companies. We understand emerging risks and specific challenges which need to be considered such as financial injury to their customers following a contract performance breach or failure of the product or service. For clients conducting clinical trials worldwide, we offer the resources and expertise of our global insurance group to ensure comprehensive support wherever your business operates.

Claims scenarios

£208,000 – Insured entered a contract with a customer to fill bottles with a pharmaceutical product and pack them for shipment. An employee of the insured made an error when mixing the product rendering the bottles unfit for purpose.

£500,000 – malfunction of a refrigerated unit causing damage to products kept in a controlled environment. Fluctuation of temperature resulted in instability of the product. Claim for property damage and resultant business interruption loss.



Web links

- [Life Sciences webpage](#)
- [Insights webpage](#)
- [Claims webpage](#)

Why Chubb?

Flexibility:

- ✓ Cover that adapts to your size and direction
- ✓ Industry specific, customisable, scalable package solutions
- ✓ Broad cover across many industries

Reliability:

- ✓ World-class claims service
- ✓ Not afraid of complexity
- ✓ A leader in insurance

Expertise:

- ✓ Specialists in underwriting, claims and risk who live your industry
- ✓ Operations in 54 countries who understand your specific needs

All content in this material is for general information purposes only. It does not constitute personal advice or a recommendation to any individual or business of any product or service. Please refer to the policy documentation issued for full terms and conditions of coverage.

Chubb European Group SE (CEG). Operating in the UK through a branch based at 40 Leadenhall Street, London EC3A 2BJ. Risks falling within the European Economic Area are underwritten by CEG which is governed by the provisions of the French insurance code. Registered company number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Fully paid share capital of €896,176,662.