

Swift resolution under scrutiny

Navigating complexity

Policy Triggered: Financial Institutions – Directors and Officers



Proactivity

Chubb moved quickly to review coverage and provide settlement consent, enabling the Insured to act decisively under significant reputational and time pressure.



Commerciality

By balancing policy limitations with practical business outcomes, Chubb ensured the Insured could negotiate a fair settlement while protecting its reputation and operational priorities.



Solutions Focussed

Chubb maintained clarity and guidance throughout, helping the Insured navigate coverage complexities and achieve an efficient resolution without unnecessary delay or escalation.

£100k - £200k
claim paid

1. The Event

An international investment bank and two of its directors and officers faced an Employment Tribunal claim from a senior ex-employee alleging direct discrimination following a conduct investigation. The claim attracted media attention and sought substantial damages.

2. The Impact

The Insured was concerned about reputational damage if the matter went public. They requested indemnity under their D&O policy and sought swift consent to settle.

3. The Problem

Coverage was complex: most allegations targeted the Insured entity rather than Insured Persons, limiting policy coverage. Chubb needed detailed information to determine allocation of covered and uncovered amounts.

4. The Solution

Chubb acted promptly, reviewing coverage and providing consent to settle. Clear, transparent communication ensured the Insured understood coverage allocation at every stage, enabling confident negotiation with the Claimant.

5. The Outcome

The Insured reached a favourable settlement efficiently. Chubb's proactive, transparent handling protected reputation, clarified policy terms, and balanced commercial and legal considerations, supporting the Insured's business objectives.

