

Pragmatism under pressure

Strategy and speed deliver results

Policy Triggered: Financial Institutions – Professional Indemnity



Technical Ability

Chubb quickly analysed causation and quantum, identifying weaknesses in the £40m claim and supporting a defensible, evidence-based position that guided the insured's settlement strategy.



Empathy

Chubb understood the insured's pressures to protect reputation and client relationships, offering clear guidance and reassurance throughout the high-stakes, time-sensitive negotiation process.



Commerciality

By balancing legal rigor with practical outcomes, Chubb helped the insured settle swiftly, contain costs, preserve reputation, and ensure the underlying transaction proceeded without disruption.

£200k
settlement reached

1. The Event

A global financial advisory group faced a £40m claim for breach of confidence and misuse of information. It was alleged they disclosed confidential details during a major shareholding sale, resulting in a lower sale price.



2. The Impact

The claim posed severe financial and reputational risks. Time was critical – without swift resolution, the underlying transaction risked collapse, with further commercial and reputational fallout.

3. The Problem

The Insured needed to defend its position without admitting liability. Chubb's challenge was to manage litigation risk, contain costs, and protect reputation – all under intense time pressure.

4. The Solution

Chubb appointed experienced defence counsel to assess liability and quantum. While a breach was confirmed, causation and loss remained unproven and costly to quantify. Guided by Chubb, the Insured adopted a pragmatic, commercially driven negotiation strategy.

5. The Outcome

The matter settled swiftly for £200k – a fraction of the £40m claim. The resolution avoided litigation, cut costs, preserved reputation, and ensured the underlying transaction proceeded smoothly.