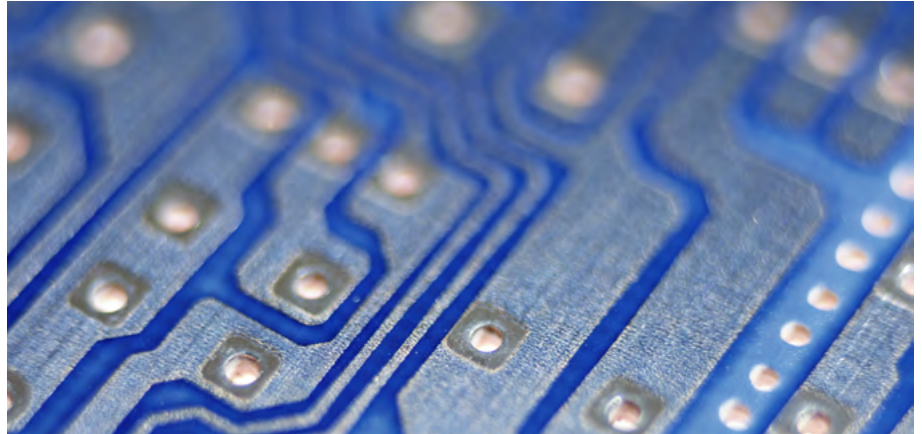


# Business computer insurance Broker factsheet

Computer equipment and software are obviously vital to the successful running of almost every business operating today. They are also vulnerable to disasters that can seriously threaten the financial livelihood of a business.

CHUBB®



## **Why do your clients need specialist computer insurance?**

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Computer equipment is vulnerable to a number of exposures (such as breakdown and virus) so it is vital to insure such business critical equipment under a specifically designed product.

## **Policy offering**

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Chubb Business Computer policy includes four core covers:

- Material damage
- Reinstatement of data
- Increased costs of working
- Computer breakdown

Plus comprehensive tailored extensions including:

Electronic Data Recovery Costs (Virus), Computer Virus Seek and Destroy Costs, Incompatibility of Computer Records, Research and Development Costs and many more.

## **Appetite**

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### **We like to insure**

All trades and occupancies from UK companies to multinationals

## **Why choose Chubb?**

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**Simplicity.** With Chubb you deal with one package underwriter, eliminating the need to co-ordinate several departments.

**Free from warranties and basis of contract clauses.** Chubb's Business Computer policies are free of these so there is greater clarity upfront about what is or isn't covered.

**Comprehensive cover.** Chubb is acknowledged as providing unparalleled business computer policies, including unique covers such as full breakdown cover on all insured equipment without inner limits or increased excesses for non maintained equipment and an automatic option for the insured to replace lost or damaged equipment through its existing suppliers.

**Experience.** Chubb has been a specialist insurer for computer equipment for decades and has specialist underwriters, loss control and claims staff worldwide.

### **Award winning claims service.**

Chubb's claims team is consistently acknowledged as one of the best in the market.

**Highest AM best rating.** This indicates Chubb's financial strength and long-term ability to pay claims.

## Key selling points

Cover/Service	Benefit
<b>Warranty free</b>	The Chubb Computer Insurance policy is unique in being warranty free. Many competitor wordings have many warranties and basis clauses which could render cover void in the event of a claim. Chubb's policy has no such restrictions, giving your clients peace of mind that there will be no surprises if a loss occurs.
<b>Full breakdown cover</b>	Chubb's cover is one of the widest available. Unlike many of our competitors, Chubb does not: <ul style="list-style-type: none"> <li>• require a maintenance agreement to be in force; or</li> <li>• restrict full cover to only desktop or personal computers; or</li> <li>• increase excess levels when there is no maintenance agreement in force; or</li> <li>• apply low inner limits</li> </ul> Chubb provides a truly comprehensive Computer Breakdown cover providing better value.
<b>Fewer exclusions</b>	Most other policies are riddled with exclusions. None of the following are in the Chubb policy: <ul style="list-style-type: none"> <li>• Bespoke/unproven Software</li> <li>• Buildings of non standard construction</li> <li>• Date recognition</li> <li>• Incorrect storage</li> <li>• Non forcible or non violent theft</li> <li>• Pollution</li> <li>• Programming errors</li> </ul>
<b>Electronic data recovery costs (Virus)</b>	This insurance is designed to cover illegal or malicious entry into a client's data or system. Chubb does not hide behind onerous data back-up conditions or virus defence software/firewall warranties.

Chubb Business Computer Insurance Policy provides the most extensive tailored extensions available - all are included as standard for no extra cost:

<b>Accidental Discharge of Gas Flooding Systems</b> Costs of refilling or replacing the cylinder(s) of any gas flooding system	<b>£50,000</b>
<b>Arson or Theft Reward</b> Reward for information leading to a conviction in respect of arson, theft or vandalism	<b>£10,000</b>
<b>Automatic Reinstatement of Loss Additional Premium</b> Sum insured is reinstated after payment of a claim	<b>payable for losses above £50,000</b>
<b>Capital Additions</b> Cover for newly acquired property during the policy period	<b>£500,000</b>
<b>Computer Virus Seek and Destroy Costs</b> Costs incurred in locating and removing detectable computer virus	<b>£10,000</b>
<b>Confiscation and Deprivation</b> Cover whilst at exhibitions or tradeshows anywhere in the world where damage results from expropriatory conduct or deprivation	<b>£5,000</b>
<b>Cost of Recovery following theft</b> Costs of employing specialist investigators to aid the recovery of stolen or lost portable equipment that contains confidential or secret data	<b>£10,000</b>

<b>Expediting Costs</b> Costs in making a temporary repair or expediting a permanent repair	<b>£50,000</b>
<b>Extended Warranties</b> Pro-rated cost of any unused portion of non-refundable extended warranties	<b>£1,000</b>
<b>Fire Brigade Charges</b> Fire brigade charges and other charges made by any organisation responsible for preserving public safety	<b>£10,000</b>
<b>Inadvertent Omissions</b> Cover if property is found to have been inadvertently omitted from insurance	<b>£150,000</b>
<b>Investigation Costs</b> Costs (including cost of consultants' fees) incurred in conducting investigations and tests in respect of possible repair	<b>£50,000</b>
<b>Loss Prevention Expenses</b> Costs incurred to protect property from imminent damage	<b>£50,000</b>
<b>Other Interests</b> Includes the interests of other parties required by contract or agreement with the Insured	
<b>Personal Accident Assault</b> Payment following bodily injury as a result of robbery or attempted robbery of the property insured	<b>£5,000</b>
<b>Removal of Debris</b> Costs in removing debris	<b>£50,000</b>
<b>Security Devices</b> Costs in repairing or replacing any specific security devices which are lost or damaged by theft or attempted theft	<b>£10,000</b>
<b>Security Guard Costs</b> Costs incurred in employing temporary professional security guards following an insured loss by theft or malicious damage	<b>£5,000</b>
<b>Terrorism outside the United Kingdom</b> Damage caused by terrorism occurring outside the United Kingdom	<b>£5,000</b>
<b>Trace and Access</b> Costs incurred to detect the point of escape of substances which have caused or may reasonably be expected to cause damage	<b>£2,500</b>
<b>Transit</b> Cover whilst in transit and whilst at any situation in the world	<b>£100,000</b>
<b>Waste Disposal Costs</b> Costs incurred in complying with the Waste Electrical and Electronic Equipment Directive (002/96/EC)	<b>£25,000</b>
<b>Electronic Data Recovery Costs (Virus)</b> Costs to replace or retrieve data and restore a system in the aggregate as a result of malicious programming (virus)	<b>£100,000</b>
<b>Incompatibility of Computer Records</b> Cost of modification of computer equipment or software to achieve compatibility with the replacement computer equipment	<b>£50,000</b>

<b>Research and Development Costs</b> Cost of re writing any data processing research or development project(s) to the stage they had reached immediately prior to damage	<b>£25,000</b>
<b>Accountant's Fees</b> Charges payable to professional accountants for producing information required by us	<b>£50,000</b>
<b>Loss of Interest</b> Loss of interest during the indemnity period following damage	<b>£50,000</b>
<b>Payments on Account</b> Payment in advance of final settlement	

### Also available

Chubb also offers insurance solutions for:

- Owner controlled insurance and associated [chubb.com/uk](http://chubb.com/uk)
- Contractors' and erection project policies
- Operational power property cover (including seamless form construction)
- AD and solar packages
- Incidental primary third party liability
- Excess Third Party Liability via our Casualty department
- Contractors' plant and equipment
- Environmental site liability via our Environmental department
- Contractors' pollution liability via our Environmental department
- Directors and officers insurance via our D & O department
- Personal accident and travel via our A & H department
- Marine via our Marine department
- Property package via our Property department

### Contact us

For more information or to obtain a quote please call your local underwriting or sales contact.

[chubb.com/uk](http://chubb.com/uk)



**Chubb. Insured.<sup>SM</sup>**

All content in this material is for general information purposes only. It does not constitute personal advice or a recommendation to any individual or business of any product or service. Please refer to the policy documentation issued for full terms and conditions of coverage.

Chubb European Group SE (CEG). Operating in the UK through a branch based at 100 Leadenhall Street, London EC3A 3BP. Risks falling within the European Economic Area are underwritten by CEG which is governed by the provisions of the French insurance code. Registered company number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Fully paid share capital of €896,176,662.