

Masterpiece® for
luxury apartments, units
and townhouses

CHUBB®



Why Chubb?

We look for ways to say yes



Our Accolades

- Fortune's World's Most Admired Companies
- Excellent Service Award (2021, 2019, 2018, 2017, 2015, 2014)



The Chubb Claims Difference

We hope you never need to report a claim with us. But if you do, that's our opportunity to show you what "craftsmanship" means in our service to you. It means Chubb people working with empathy, integrity and our legendary attention to detail. It means we honour the promises we've made to you. Your loved ones, your employees, your home, your business reputation—these things matter to you and to us.

Chubb's Masterpiece

Unit owners and tenants often have the misconception that MCST or standard fire insurance provides complete cover for their whole apartment, inside and out. But in actual fact, what may be covered may only be the structure of the building and not the contents, any additions and alterations made to the apartment.

Masterpiece is one of the leading home insurance policies tailored to the needs of successful individuals and families. But what you may not be aware of is that Masterpiece is also designed to satisfy the insurance needs of owner occupiers who live in apartments, units or townhouses and whose valuable contents and collections of fine art and jewellery may not be covered by the MCST or standard fire insurance.

In addition to a number of unique policy benefits, including full replacement cost for contents (up to your coverage limit), cash settlement and worldwide coverage, Masterpiece contents only policies also include the following benefits, which are tailored to the needs of owners and tenants residing in strata buildings:

Cover specific to strata arrangements:

1. Additions and alterations

We will automatically cover (up to 25% of your coverage limit) any additions, alterations, fixtures, improvements or installations that you have made to your unit which are often not covered by the body corporate. This may include floor and wall coverings, cabinets, bookcases, custom window treatments and kitchen appliances. You can also take out additional coverage for additions and alterations, if you feel that the automatic limit is not sufficient.

2. Common area cover

If any extraordinary payments or special levies are charged against you for loss or damage to common property or area in your building, we will cover you up to \$50,000 in excess of what would be covered under your body corporate or strata insurance.



Benefits of having your contents, additions and alterations insured with Chubb



Water damage claim caused by a leak in the pipe of Insured's apartment. 2 neighbouring apartments are affected, who have lodged claims against the Insured.

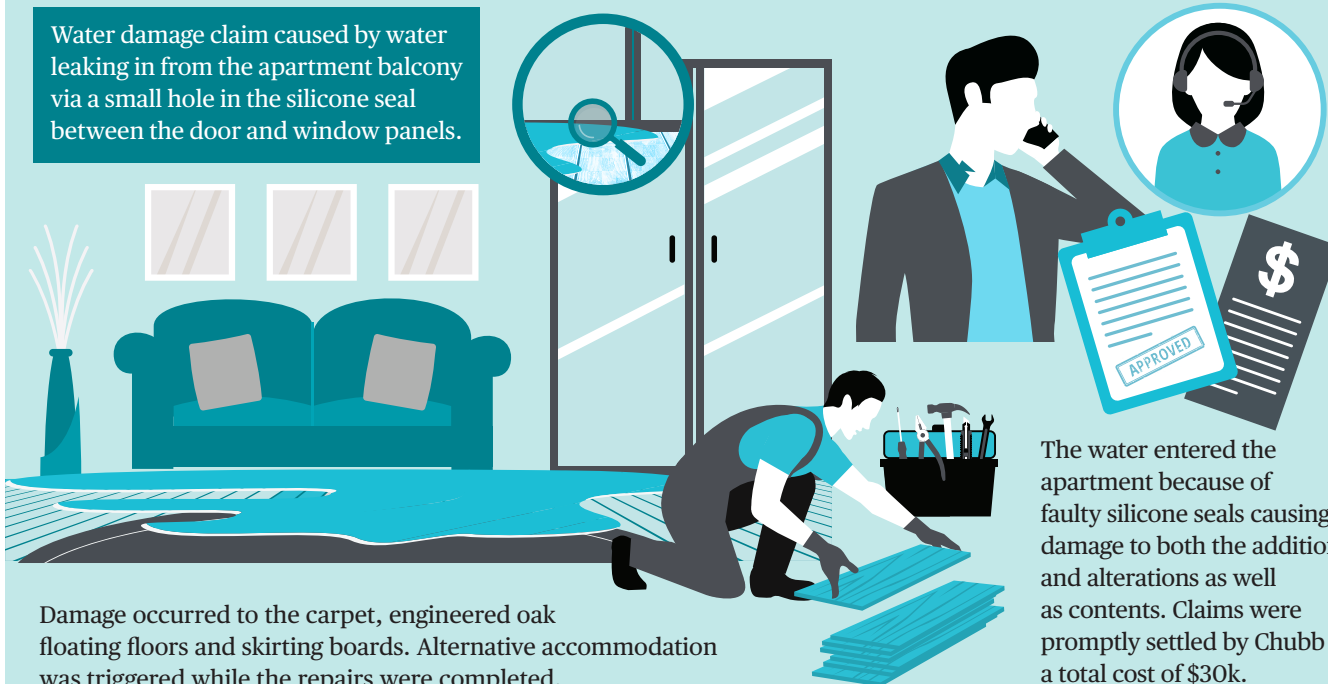
A claim where the contents, additions and alterations are insured with Chubb



If the apartment contents, additions and alterations were insured with Chubb, all rectification works such as renovation and costs for full replacement would be covered, with no penalty for depreciation. The damages caused by the flood to the neighbours' place will be covered under personal liability.

How Chubb's Masterpiece insurance can seamlessly help when your contents, additions and alterations are insured with Chubb

Water damage claim caused by water leaking in from the apartment balcony via a small hole in the silicone seal between the door and window panels.



Damage occurred to the carpet, engineered oak floating floors and skirting boards. Alternative accommodation was triggered while the repairs were completed.

The water entered the apartment because of faulty silicone seals causing damage to both the additions and alterations as well as contents. Claims were promptly settled by Chubb at a total cost of \$30k.

"We have insured with Chubb for the past 7 years in Singapore and in that time had to claim for 2 items, both of which were accidental damages. Chubb have been very prompt, very helpful, and very quick in processing our claims would thoroughly recommend Chubb as you get what you pay for...Chubb have been in my opinion by far the best contents insurance company to deal with and would thoroughly recommend them." – A 5-star review by Nigel C



About Chubb in Singapore

Chubb is the world's largest publicly traded property and casualty insurer. Chubb Insurance Singapore Limited, via acquisitions by its predecessor companies, has been present in Singapore since 1948. Chubb in Singapore provides underwriting and risk management expertise for all major classes of general insurance. The company's product offerings include Financial Lines, Casualty, Property, Marine, Industry Practices as well as Group insurance solutions for large corporates, multinationals, small and medium-sized businesses. In addition, to meet the evolving needs of consumers, it also offers a suite of tailored Accident & Health and Personal & Specialty insurance options through a multitude of distribution channels including bancassurance, independent distribution partners and affinity partnerships.

Over the years, Chubb in Singapore has established strong client relationships by delivering responsive service, developing innovative products and providing market leadership built on financial strength.

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