

Marine Insurance

CHUBB®



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia.
- Another predecessor company, Chubb & Son, was founded in 1882 as a Marine insurance company in New York.

Cargo Protection

We draw upon our experienced underwriters to create bespoke solutions for a wide variety of shipping needs.

Our Cargo product is supported by an in-house risk management team of specialist surveyors and loss control advisers together with an experienced team of claims adjusters. Our areas of focus include:

- Annual, open and short term cargo insurance for domestic and international shipments
- Complex, higher hazard, nonstandard and unusual cargo risk solutions
- Fine art and valuable goods covers
- Marine storage insurance
- Project cargo with optional cover for consequential loss

- Shipment insurance products for higher volume and lower value deliveries
- Single shipment cargo insurance
- Transport operators freight liability with cargo protection options
- Truck cargo insurance
- Web-based system to quote and/or issue cargo insurance

We are able to provide high limit protection of up to USD25 million for any one conveyance, with additional capacity up to USD250 million made available through other members of Chubb.

Logistics Solutions

We are able to offer logistic companies that are licensed under local insurance intermediary regulations or have a suitable arrangement via an external licensed intermediary the following:

- CargoAdvantage® system, our proprietary and web-based marine insurance quoting and issuing system, to quote and issue Marine insurance to shippers.
- Multimodal freight liability and professional liability insurance cover.
- Marine insurance or extended freight liability for contractual arrangements that require increased limit protection and/or wider coverage options.

In addition, we are able to work with 'brick and mortar' and web-based retailers and transport operators to develop a Shipment insurance cover to protect their customers against the risk of loss or damage to their offline and online purchases.

Hull & Specialty

In addition to our core cargo products, we offer, across many countries in the Asia Pacific region, a broad range of covers for vessel owners, managers and charterers such as hull and machinery, increased value, war, mortgagees interest, loss of hire, pleasure craft and ship builders and conversion insurance.

Marine liability solutions are also available via insurance intermediaries for many facets of the marine industry, including marina operators, port authorities, ship repairers, stevedores and terminal operators.

Fine Art & Specie

Chubb is one of the global leaders in designing direct products for fine art & specie individual risks and occupation groups. Across Asia Pacific, our product offerings comprise fine art, jewellery and collections including: dealers, exhibitions and galleries, jeweller's block insurance, and valuable goods (specie) insurance.

Benefits of partnering with us

- Ability to accommodate high policy limits
- CargoAdvantage system
- Customised risk management solutions
- Established logistics and project cargo practice
- Experienced Marine Underwriters
- Global and regional leaders in fine art & specie
- Long-term focus on client relationships
- Tailored multinational programmes
- Wide commodity range
- Worldwide network of claims professionals

About Chubb

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

Chubb's franchise in Asia Pacific comprises an extensive network of operations serving Australia, China, Hong Kong SAR, Indonesia, Korea, Macao SAR, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam.

Contact Us

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Important Notes

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