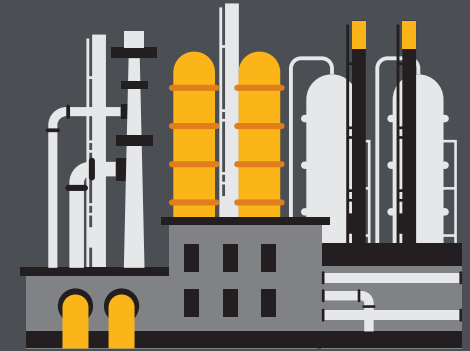


Chubb ensured the continued operations of a leading Oil & Gas company in North America

The Australian client was notified by their incumbent insurer that an exclusion would be applied to their multinational Umbrella Liability Insurance policy, resulting in no insurance coverage for a key aspect of their business while also reducing the capacity. Without insurance coverage, the client's operation in the USA and Canada would be forced to close. The situation was complicated by the fact the company had recently made a key investment in another company worth billions of dollars. The client's insurance broker approached Chubb to fill the void.



Client Profile



Global engineering company providing project delivery and consulting services to the resources and energy sector



60,000
employees



Conducts business in over
50 countries



1 With less than two weeks until the inception date of the policy Chubb established four internal project teams to craft a multinational insurance solution for this client.



- Chubb Global Risk Engineering Services conducted phone surveys and desktop reviews to better understand the client's operational liabilities and collect critical risk data.



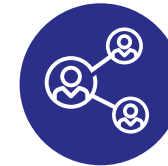
- Chubb's specialist underwriters mapped out the client's liability exposures against the coverage in our policy wordings and conducted a thorough pricing analysis.



- Senior members of Chubb's underwriting management team collaborated closely with the broker and client to obtain further information required to underwrite the policy.



- Chubb's Multinational Services team in Australia liaised with Chubb's team in the USA and Canada to arrange local insurance policies that would comply with local regulations.



2 Despite information on the key investment proving difficult to obtain, Chubb was able to leverage its global network and acquire the crucial data thanks to a previous relationship that Chubb UK had with stakeholders who knew and understood key aspects of that investment.



3 The client was presented with a quotation for a bespoke Umbrella Liability policy that would include cover for the key investment. A key feature of Chubb's offering was a relationship commitment strategy led by our Global Client Executive that would include regular visitations, dedicated claims management and risk engineering services.



4 Coverage was bound for the client. Using the multinational servicing team, we structured the policy to meet local statutory requirements in the USA and Canada enabling the client to continue their operations in both countries.

Chubb provides the right solution



- Chubb's experienced team arranged a multinational insurance program that ensured the smooth operation of this client's business, locally and globally. Our underwriters worked hard to meet an extremely tight deadline to deliver a solution that covered the client's liability exposures around the globe while also meeting local regulatory requirements in North America.



- This strong commitment to superior service was further exemplified in the relationship commitment strategy offered to the client. With dedicated service from Chubb Global Risk Engineering Services, the client will receive valuable risk mitigation advice, while a Claims Relationship Manager will ensure all claims are handled with the right expertise and resources to achieve the best possible outcome.

Key Drivers



- Chubb's dedicated Major Accounts team came together to find a solution for the client and meet a very tight deadline



- With our relationship commitment strategy, the client will benefit from:
 - Regular visits from our Global Client Executives who will provide decades of experience and deep industry knowledge to the risk management issues they face
 - Expert loss mitigation advice from Chubb Global Risk Engineering Services
 - A senior level claims professional to manage all aspects of their claims



- By structuring a compliant policy in the USA and Canada, we addressed the client's specialised in-country requirements and ensured the continuity of their operations



- Our local team tapped the power of Chubb's multinational network to obtain relevant information on the key investment, enabling Chubb to write the policy