

Manufacturing in Singapore is changing, so is the risk landscape

A shift towards Industry 4.0 has transformed the way manufacturers in Singapore operate and how they approach supply chain management.

While these developments bring new opportunities, they also introduce potential exposures that will impact business operations and financials.



A perspective on potential external risks

Widespread digitisation



As the number of digital touchpoints continue to increase, are you

- routinely testing your defenses against external cyber threats?
- prepared for any disruption and financial damage resulting from catastrophic cyber events?
- confident that the third parties and vendors you work with have robust cyber security measures and policies in place?



Supply chain becoming more dynamic and complex



Given the moving parts present in supply chain, are you

- diversifying your supplier base to avoid relying on a single or sole supplier?
- performing a thorough vendor risk assessment prior to signing any contract?
- conducting consistent management and frequent review of suppliers and other third-parties including subcontractors, distribution centers, and transport/shipping partners?

Growing interconnectivity within your supply chain network



With external supply chains becoming more integrated, do you

- regularly review potential supply chain interruptions?
- discuss contingency plans with the various parties in your supply chain network?
- have mitigation processes and recovery strategies in place for when disruptions occur?



Speak to our risk experts and get a head start in managing threats specific to your organisation. www.chubb.com/sg-assembly