

# Chubb Bermuda

Excess Liability for the Healthcare Industry

## Excess Liability – Up to \$150M Capacity

CHUBB®



Clients come to Chubb Bermuda because of our market-leading, multi-line capacity, backed by decades of underwriting and claims experience, and the world-class financial strength of Chubb. Our clients stay with us because we provide stable, skillfully crafted capacity and insights – along with the expertise to mitigate complex risks and resolve large claims.

At Chubb Bermuda we understand the growing risks of today’s complex healthcare industry. We specialize in providing a range of innovative, customized risk management solutions and innovative insurance products and services, designed to manage an exceptionally broad spectrum of hospital and healthcare system exposures.

### Client Profile

Our clients include but are not limited to:

- US-based hospitals (not-for-profit and for-profit)
- Teaching universities/medical schools
- Surgical Centers/Diagnostic Centers
- Health Maintenance Organizations (HMOs)
- Clinical Trial/Contract Research Organizations
- Long Term Care Facilities

### Policy Forms

- Occurrence Reported Policy Form
- Follow Form of approved Claims Made Forms
- Chubb placements can be facilitated as reinsurance of approved captives

### Limits & Attachments

- Up to \$150M on Occurrence Reported Policy Form
- Up to \$100M on Follow Form Claims Made Form
- Minimum attachment \$50M

### Coverage

- Hospital Professional Liability
- General Liability
- Automobile Liability
- Employer’s Liability
- Watercraft
- Owned/Non-Owned Aircraft liability

## Key Features

- Affirmative punitive damages coverage
- Ability to offer limited drop down coverage
- Discovery/extended reporting at pre-agreed scheduled pricing
- London arbitration
- New York law of Construction and Interpretation
- The Occurrence Reported Form offers broad integrated occurrence coverage which is a unique feature that allows multiple losses with a common cause to be aggregated together to erode the attachment point and limits (subject to maintenance retention to eliminate expected losses). This Form also provides optional reinstatement of aggregate limits at set pricing.
- The Follow Form Claims Made Product provides the ability to offer an occurrence trigger for non-HPL exposures.

## Service

- Specimen endorsements issued with quote
- Contract certainty at time of binding
- Policies issued at inception of policy

## Why Choose Chubb?

- Financial strength clients expect from a long-term partner. Financial stability rated AA by S&P and A++ by A.M. Best.
- Commitment to superior claims handling

## Contact Us

Chubb Bermuda's products are available through Bermuda and non-US brokers only. Most U.S. brokers have an affiliate in Bermuda or an existing wholesale relationship with an independent Bermuda broker.

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## Trusted Protection and True Partnership – That's Chubb Bermuda



**Market-Leading  
& Customized,  
Large-Block  
Capacity**



**Powerful  
Expertise &  
Advocacy for  
Mitigating Losses**



**Deep Data &  
Insights to Keep  
Risk Management  
On Target**

**Chubb. Insured.<sup>SM</sup>**

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

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