

# Chubb Bermuda

## Excess Casualty Products for the Construction Industry

CHUBB®



Contractors must consider casualty coverage to help protect their business against future potential catastrophic loss. Finding the right insurer to provide the best tailored and comprehensive excess coverage may sometimes present a challenge.

Bermuda is Chubb's center of excellence for the placement of large excess capacity for North America. Chubb Bermuda offers complementary coverages to Chubb's U.S. operations and can serve to 'bookend' a program with high excess capacity. Our team is backed by a wealth of underwriting and claims management experience gained over our 30-year history. Chubb Bermuda focuses on Fortune 1000 companies and targets risks that are generally low in frequency and high in severity.

### Coverage

Chubb Bermuda offers excess capacity coverage on an Occurrence Follow Form for the following types of construction programs:

- Practice Policies
  - General Contractors
  - Trade Contractors
- Wrap-Up Projects (CCIPS and OCIPS), Joint Ventures, Project Specifics
  - Projects with construction value of \$100M or more

### Forms

- Occurrence Follow Form

### Limits & Attachment

- Up to \$100M aggregate capacity in excess of \$100M occurrence/aggregate

## Required Submission Information

### Practice Policies

- Complete list of named insureds and description of operations for each
- Types of work done – percentage of each type
- Work in progress list
- Five largest jobs completed
- Subcontracted work and cost
- Details of sub-contractors program
- Copy of primary general liability and automobile quotations
- Currently valued losses for an experience period of ten years for all incurred losses, indemnity and allocated, paid and reserved, greater than \$1m.

### Wrap-Ups

- Complete description of the project(s) including site map, geo study, timeline
- Project term including PCO extension
- Construction values (hard costs)
- GC, architect, and sponsor
- Copy of primary general liability quotation and intervening/underlying quotes

## Target Classes

- Commercial Occupancies – Manufacturing, Industrial, Warehouse or Office
- Healthcare
- Hospitality
- Infrastructure Projects – bridges, tunnels, roads
- Mixed Use Occupancies
- Urban High Rise

## Why Choose Chubb Bermuda

- Chubb financial stability (rated AA by Standard & Poor's and A++ by A.M. Best)
- Appetite for large complex risks including specialty underwriting
- Specialized and dedicated Excess Casualty claims staff
- Leading global risk management services provider
- Ability to offer per project aggregates
- 30 years of underwriting and claims experience

## Contact Us

Chubb Bermuda's products are available through Bermuda and non-US brokers only. Most U.S. brokers have an affiliate in Bermuda or an existing wholesale relationship with an independent Bermuda broker.

Chubb Building  
17 Woodbourne Avenue  
Hamilton HM 08  
Bermuda

O +441.295.5200  
[www.chubb.com/bm](http://www.chubb.com/bm)

## Trusted Protection and True Partnership – That's Chubb Bermuda



**Market-Leading  
& Customized,  
Large-Block  
Capacity**



**Powerful  
Expertise &  
Advocacy for  
Mitigating Losses**



**Deep Data &  
Insights to Keep  
Risk Management  
On Target**

**Chubb. Insured.<sup>SM</sup>**

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

Chubb Bermuda's insurance products are available through non-US-based brokers only. The information contained in this document is intended for general marketing purposes and information only. For terms and conditions of coverage, please refer to the specific policy wording. Chubb Bermuda Insurance Ltd. is regulated by the Bermuda Monetary Authority. It is not licensed in the U.S. as an admitted insurer, nor is it an eligible excess and surplus lines insurer.

Copyright ©2020