

## **Terms and Conditions of COVID-19 Special Coverage**

### **(“COVID-19 Coverage”)**



#### **1. Coverages**

- 1.1. COVID-19 Coverage is applicable to new and existing policy (the “**Policy**”) of Chubb Life Insurance Myanmar Limited’s (“**Chubb**”) products except Chubb Accident Shield (Personal Accident insurance).
- 1.2. COVID-19 Coverage is provided free of charge in addition to coverage of the Policy. Nothing in these Terms and Conditions affect or modify the Policy.
- 1.3. **Extra Hospital Cash Benefit:** If the insured person of Chubb Health Shield Policy (Health Insurance) is hospitalized as a direct consequence of COVID-19, Chubb will pay an amount equal to 20% (twenty percent) of daily hospital cash benefit per day of hospitalization up to 21 (twenty-one) days.
- 1.4. **Extra Intensive Care Unit (“ICU”) Benefit:** If the insured person of the Policy is admitted to ICU as a direct consequence of COVID-19, Chubb will pay an amount equal to 20% (twenty percent) of Death Benefit of the Policy, up to 2,000,000 (two million) Myanmar Kyat.
- 1.5. **Extra Death Benefit:** If the insured person of the Policy dies as a direct consequence of COVID-19, Chubb will pay an amount equal to 100% (one hundred percent) of Death Benefit of the Policy, up to 10,000,000 (ten million) Myanmar Kyat, less Extra ICU Benefit paid, if applicable.
- 1.6. COVID-19 Coverage begins on the date of regulatory approval, i.e. <regulators’ approval date> and ends on December 31, 2020 or a later date to be announced by Chubb.
- 1.7. Other Conditions
  - 1.7.1. The Policy must remain in-force on the first day of hospitalization, date of admission to ICU or date of Death due to COVID-19 (“**Insured Event**”).
  - 1.7.2. Each of the Benefits listed in these Terms and Conditions are only payable once and date of regulatory approval.
  - 1.7.3. Beneficiary(ies) of COVID-19 Coverage are identical to those nominated under the Policy and still surviving.

- 1.7.4. Evidence of diagnosis of COVID-19 by a registered Medical Practitioner in Myanmar which caused first hospitalization, admission to ICU or death, whichever is applicable, must be submitted at the time of claim and within 60 (sixty) days from the occurrence of Insured Event. The evidence must be certified by a registered medical practitioner in Myanmar.
- 1.8. Chubb reserves the right to change or terminate COVID-19 Coverage without further notice. In the event of dispute, Chubb has the absolute right of final decision.

## **2. Exclusions**

Benefits of COVID-19 Coverage are not payable under any of the following conditions:

- a. If first day of hospitalization, admission to ICU or death occurs before the date of regulatory approval;
- b. Insured Events are not a direct or primary consequence of COVID-19;
- c. Incorrect health information was provided when the Policy was applied for;
- d. Diagnosed with COVID-19 within 14 (fourteen) days of the Policy issued date;
- e. Claims submitted after 60 (sixty) days of the occurrence of the Insured Event will not be accepted;
- f. Admission to ICU is not medically necessary;
- g. Hospitalized at private hospitals or hospitals that are not authorized by the Ministry of Health and Sports (“MoHS”).
- h. Admission to a quarantine center without medical facility as designated by the MoHS. For the avoidance of doubt, admission to a quarantine center does not mean hospitalization and is not an Insured Event.