

Chubb Office Bearers Liability Insurance Policy

Fact Sheet

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Chubb Office Bearers Liability Insurance Policy provides cover for civil claims made against committee members for Wrongful Acts committed or allegedly committed in their capacity as officers of a body corporate.

About this Factsheet

This factsheet relates to the Chubb Office Bearers Liability Insurance Policy and is issued by Chubb Insurance New Zealand Limited (Company No. 104656, FSP No. 35924). It provides you with a factual summary of the key features and exclusions of the Chubb Office Bearers Liability Insurance Policy and does not take into account your personal circumstances, objectives, financial situation or needs. You should read the Chubb Office Bearers Liability Insurance Policy, which sets out the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions and limits of liability, having regard to your own circumstances, before making any decisions about this insurance policy and contact your financial adviser to obtain financial advice as required.

What is covered

- Loss arising from:
 - Claims made against insured Directors, Officers or Office Bearers, Secretaries, Committee Members or Employees for any actual or alleged act, error, omission, breach of duty, breach of trust, breach of authority, misstatement or misleading statement whilst acting in their capacity as an Insured

Coverage extensions

- The policy can extend to cover:
 - Liability of an Insured Person's Spouse, Estate, Heir or Legal Representative where a claim is made solely by reason of such status
 - Advance of Defence Costs provided they are incurred with written consent from the Insurer
 - Legal fees, costs and expenses incurred in respect of an Investigation, Inquiry or Prosecution
 - Claims associated with Loss of Documents
 - Claims associated with Libel and Slander
 - Claims associated with unintentional breaches of intellectual property rights
 - Workplace Health and Safety Defence Costs

What is not covered

- Loss arising from:
 - Bodily injury and property damage claims
 - Dishonesty, fraudulent acts and intentional breaches of law
 - Pending or prior litigation
 - Claims arising from Wrongful Acts alleged in any claim of which notice has been given under any policy existing or expired before or on the date of this Policy
 - Personal profit or advantage gained by an Insured to which such Insured was not legally entitled

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

Chubb is defined by its extensive product and service offerings, broad distribution capabilities and exceptional financial strength.

Why Chubb?

- **Leadership** - Chubb has been committed to protecting New Zealand businesses for over 40 years. Chubb leverages global expertise and local acumen to tailor insurance solutions for a diverse group of clients. This includes large multinational companies, local corporates and SMEs, individuals with substantial assets to insure and consumers purchasing travel insurance.
- **Protection** - The true measure of an insurer is how it responds to and manages claims. We strive to treat each customer the way we would like to be treated if we experienced the same loss - with integrity, empathy, promptness and fairness - and to reach mutually agreeable outcomes.
- **Endurance** - Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by leading insurance rating services.

More information can be found at www.chubb.com/nz.

Contact Us

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