

Insurance for Life Sciences Companies

Protect your passion

CHUBB®



Why do life sciences companies need a specialist insurer?

Life sciences companies are vulnerable to a range of unique property and liability exposures (such as research and development costs, clinical trials, product contamination and class action litigation), so they need products that can grow and adapt with them, backed by a company with deep industry experience who can effectively manage the often complex and challenging claims that can arise.

The Chubb solution

Chubb provides property and liability solutions for companies operating in all areas of pharmaceutical and medical technology development and manufacture, including covers for:

- Property damage / business interruption (including research and development operations);
- Premises / operations liability;
- Products and services liability;
- Clinical trials liability (including Chubb's award winning automated clinical trials certification system WORLDcert);
- Product recall expense and crisis response expense; and
- Errors or omissions (E&O) liability.

Appetite

We like to insure:

- Medical device companies
- Biotech and biologic
- Dental and veterinary products
- Pharmaceutical companies
- Dietary supplement and complementary medicine companies
- Research and laboratory environments
- Plus service providers to all those listed - including manufacturers and distributors
- Healthcare information technology companies
- National and multinational clinical trials

We particularly like companies with:

- National / multinational clinical trials and research / laboratory

We avoid:

- Medical malpractice covers
- Cosmetic implants
- Animal supplements designed to increase production or weight
- Forensic laboratories
- Prenatal screening service providers
- Pharmacies (Retail, online or compounding)
- AgBio / environmental bio
- Medical product leasing or maintenance companies