

Aerospace - Aviation product liability

We offer insurance specifically for manufacturers and distributors supplying products to the aviation industry.

CHUBB®



In conjunction with the general liability products offered by Chubb, we provide a comprehensive solution to protect these aviation specialist businesses and help them comply with their contractual obligations.

A fault in just one component part can cause catastrophic results and potentially result in legal liabilities for those responsible. A claim may not appear until years after an accident. In these cases, having catastrophic liability cover from a long term insurance partner is key.

Why should your clients buy aviation product liability insurance?

- General liability policies often do not cover aviation related exposures and certainly don't cover grounding liability
- Even small faults can result in legal liabilities and potentially large cost for the responsible parties
- When investigators are involved in an incident, claims may not be asserted for a lengthy period past the event
- Manufacturers have a duty of care to prevent injury or damage arising as the result of a fault or failure of their products

Appetite

Insurance tailored for the aviation industry can be provided to complement a Chubb general liability product. We offer insurance for manufacturers and suppliers of a wide range of products including:

- Component parts including;
 - Avionics, landing gear, fuselage parts, fasteners, aircraft interiors or raw materials
- Engines
- Airframes
- Air navigation equipment
- Airport ground equipment
- Ancillary equipment, for example x-ray machines or power equipment

Policy Offering

- Limits up to \$300M written on a 100% basis
- Higher levels of capacity available on a co-insured basis
- Cover for grounding liability if the CAA, FAA or a similar agency grounds a fleet
- Cover complements a Chubb general liability policy
- Extensions available for third party legal liability insurance for contractors or concession employees working at, and around, an airport

Why choose Chubb?

- Chubb has underwritten aviation risks since 1938. We are an established market with a commitment to the aviation sector
- Chubb Aviation is a leader in all classes of aviation insurance
- Our technical claims ability is renowned. The aviation claims team has extensive experience and has dealt with some of the largest and most complicated aviation claims in recent years
- Designed by our aviation risk specialists and our leading liability underwriters, our product works in harmony with a general liability policy

Additional aviation expertise

- Airside liability
- Airline hull and liability
- Airline deductible
- Banks and leasing (contingent and possessed aircraft)
- General aviation (fixed and rotor wing aircraft)
- Hangar keepers liability

How our policy works

Company A manufactures generators and other power-related products for a variety of industries including rail, oil & gas and aviation. Their Chubb general liability policy provides a \$25m EL limit and a public/product liability limit of \$15m. Specialist covers such as recall, environmental & contractual liability (oil & gas) are included. However, a standard aviation product exclusion applies.

A Chubb aviation policy is issued with a \$15m limit, providing insurance that is typically excluded on the general liability policy as well as providing specific grounding liability.

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