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## 4 Trends Impacting Employers' Need for Group Personal Accident Policies

Working in today's VUCA (volatile, uncertain, complex & ambiguous) world requires continued focus on employee safety. Companies committed to being Employers of Choice are creating safety nets for their workforce including the provision of a Group Personal Accident policy.

Let's see how serious the landscape is.

### **Trend 1 - Increasing Regulator Scrutiny**

Recent Headlines in the Asia Pacific Region.



"Hong Kong "China's workplace cannot afford safety improvės." <sup>1</sup> to lag behind on workplace safety or suicide prevention." 2 gets tough on workplace safety."³ "Employers in Malaysia required to report cases to Department of Safety & Health." 4 "8 workplace fatalities in Singapore for first 4 months of 2018."5 "Why Australia's workplace health

and safety is so damn good." <sup>6</sup>

### Trend 2 - A Global Increase in Work-related Deaths

2.33
million deaths
in 2014<sup>7</sup>

2.78 million deaths in 2017

# **AMBULANCE**



2 in 3
work-related
deaths occurred
in Asia<sup>8</sup>





5th

leading cause of death by 2030<sup>9</sup> Thailand has the highest fatality rate in Asia Pacific<sup>10</sup>

**50%** 

killed are vulnerable road users: pedestrians, cyclists and motorcyclists<sup>11</sup> 50m people

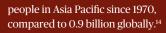
suffer serious, life-altering injuries yearly<sup>12</sup>

### Trend 4 - Natural Disasters in Asia Pacific Region



Floods, droughts and storms have affected

## 6.3 billion





The region accounts for **57%** of the global death toll from natural disasters since 1970.<sup>13</sup>

A person living in Asia Pacific is

### 5x more

likely to be affected by

#### NOTES

- 1. www.xinhuanet.com, 5 December 2017
- 2. South China morning Post, 14 March 2017
- 3. Bangkok Post, 7 April 2017
- 4. www.humanresourcesonline.net, 8 May 2017
- 5. Straits Times, 29 April 2018
- 6. www.hrmonline.com.au, 5 October 2017
- 7. In the XXI World Congress on Safety and Health at work 2017 held in Singapore, the estimates showed a global increase in work related deaths up to 2.78M from 2.33M in 2014.
- 8. Global Estimates of Occupational Injuries and Work-Related Illnesses 2017 (WSH Institute Singapore & Ministry of Social Affairs and Health Finland)
- 9. World Health Organization report on Road Safety in 2017
- 10. Global Road Safety Partnership https://www.grsproadsafety.org
- 11. World Health Organization report on Road Safety in 2017
- 12. Global Road Safety Partnership https://www.grsproadsafety.org
- 13-15. ReliefWeb, a service by OCHA (United Nations Office for the Coordination of Humanitarian Affairs).