

# Product Disclosure Sheet - Workmen's Compensation

Please read this Product Disclosure Sheet before you decide to take out the **Workmen's Compensation** Insurance Policy. Be sure to also read the general terms and conditions.



## 1. What is this product?

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This policy provides cover for personal injuries by accident and/or diseases to Your workmen, arising from work during the policy period for which You are liable for.

## 2. What are the covers / benefits provided?

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This policy covers:

- Compensation, under Workmen Compensation Laws of Malaysia, for injuries by accident or diseases to your workmen arising from work; and
- Your liabilities under Common Law for injuries by accident or diseases to your workmen arising from work.

Duration of cover is for one year. You need to renew your insurance policy annually.

Note: The descriptions on the available coverages are only a brief summary for quick and easy reference. Please refer to the policy contract for the full details of covers/benefits under this Policy.

## 3. How much premium do I have to pay?

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The premium You have to pay may vary depending on the scope and nature of the work being carried out by Your workmen, and our underwriting requirements.

## 4. What do I have to pay in addition to the Premium?

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- Stamp duty - RM10
- Tax (where applicable) - 6% on the premium (included in the premium)
- Commission (included in the premium) paid to the Insurance Intermediary (if any) - maximum up to 25% of premium.

## 5. What are some of the key terms and conditions that I should be aware of?

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- Importance of disclosure

Your duties to us for non-Consumer Insurance Policy

As this Policy is not a Consumer Insurance Policy, before this policy contract is entered into, varied or renewed, You have a duty to disclose to Us any matter that:

- (a) You know to be relevant to Our decision on whether to accept the risk or not and the rates and terms to be applied; or
- (b) a reasonable person in the circumstances could be expected to know to be relevant.

- Premium is due within sixty (60) days from the inception date of the policy / endorsement / renewal. If this condition is not complied with, the policy shall be automatically cancelled and We shall be entitled to the pro-rated premium for period covered.
- In the event of any occurrence which may give rise a claim, You have to give written notice to the Insurer of such claim as soon as possible after it comes to your knowledge.
- No admission offer promise or payment shall be made by or on behalf of You without Our consent.

## **6. What are the major exclusions under this policy?**

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This policy does not cover legal liability arising out of or in connecting to, such as:

- Your liability to employees of contractors;
- Any employee who is not a “workmen” within the meaning of the Workmen Compensation Laws of Malaysia;
- Any amount recoverable from any party but for an agreement between You and that party;
- War, invasion, act of foreign enemy, hostilities, civil war, mutiny, insurrection, rebellion, revolution, military or usurped power;
- Ionising, radiation or contamination by radioactivity;
- Any event caused by nuclear weapons material;
- Death, injury, illness charges or expensed of Your workman attributed directly or indirectly to HIV (Human Immunodeficiency Virus) and/or any HIV related illness including AIDS and/or any mutant derivatives or variations.

This list is non-exhaustive and not for all the sections. Please refer to the sample policy contract for the full list of exclusions.

## **7. Can I cancel my policy?**

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You may cancel your policy by giving written notice to the insurance company. Upon cancellation, any refund of the premium would be based on the terms and conditions stipulated in the policy contract.

## **8. What do I need to do if there are changes to my contact / personal details?**

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It is important that you inform your insurance intermediary or us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

## **9. Where can I get further information?**

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Should you require additional information about our Workmen’s Compensation Insurance, you can contact your insurance intermediary, or contact us at our branches nationwide or at:

Chubb Insurance Malaysia Berhad  
 Registration No. 197001000564 (9827-A)  
 Wisma Chubb  
 38 Jalan Sultan Ismail  
 50250 Kuala Lumpur.  
 O +6 03 2058 3000  
 F +6 03 2058 3333E  
 E [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)  
 W [www.chubb.com/my](http://www.chubb.com/my)

## **10. Other types of similar insurance cover available**

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None

### **IMPORTANT NOTE:**

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD SATISFY YOURSELF THAT THIS INSURANCE POLICY WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THIS POLICY IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE INSURANCE INTERMEDIARY OR CONTACT CHUBB INSURANCE MALAYSIA BERHAD DIRECTLY FOR MORE INFORMATION.

This product disclosure sheet is prepared in both English and Bahasa Malaysia versions. In the event of any inconsistencies between the English and Bahasa Malaysia versions, the English version shall prevail.

Please be reminded that:

- you have a duty to take reasonable care to provide us or our intermediary with all relevant information in order for us to provide you with the most suitable financial products and by withholding any information which we or our intermediary request for, or providing inaccurate information, we may not be able to recommend you a suitable financial product to cater to your needs;
- you should read and understand the contract terms and discuss further with us or our intermediary if there are any terms that you do not understand, before accepting the policy contract.

By accepting the policy contract, you would acknowledge that our intermediary or Chubb personnel had explained to you clearly on the policy contract coverage and key contract terms, and that the policy contract offered is suitable for your insurance needs.

The information provided in this disclosure sheet is valid as at 15/06/2020.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

CHUBB INSURANCE MALAYSIA BERHAD is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.