

# Professional Indemnity Insurance

CHUBB®



In these times of increasing litigation, the need for protection of the individual and corporate body has never been greater. No business is immune and the results can be devastating.

Chubb's Professional Indemnity (PI) insurance is designed to provide comprehensive protection for professionals against a wide range of civil liabilities they face in the conduct of their business. The policy also protects the firm, principal and the employees from loss arising from any third parties' claims against them for civil liability in the conduct of the business.

With more than 100 years of experience in this area, Chubb is an internationally acknowledged provider of directors and officers liability, professional liability and other financial insurance.

## Benefits

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- Protects the personal assets of the partners and principals
- Protects the erosion of the company's assets
- Defends the loss of professional reputation

## Highlights

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- Civil liability policy wording - coverage is broader than a negligence wording as it will cover the Insured for claims for civil liability where no negligence needs to be alleged
- Covers defence costs such as legal costs and disbursements and related expenses incurred
- Covers vicarious liability for consultants, contractors, subcontractors and agents
- Covers defamation
- Covers intellectual property infringement
- Covers liability arising from participation in joint ventures
- Covers loss of documents
- Automatic cover for newly acquired or created subsidiary for up to 30 days
- Run-off cover for Insured firms that have been merged or acquired or ceased operations
- Continuous cover if continuously insured with Chubb
- Legal representation at inquiries
- Covers former, present and future principals and employees (un-named basis)
- Covers estate or legal representative of deceased or legally incapacitated principal or employees

## Financial Lines

## Our Areas of Focus

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Most professionals of these industries:

- Construction i.e. architects, surveyors, interior designers, engineers
- Real estate i.e. property manager, management councils of strata title
- Media i.e. publishers, graphic designers
- Financial and legal i.e. accountants, lawyers, company secretaries
- Service industries i.e. consultants such as training, human resource, market research
- Information technology i.e. data processing services, software developer, consultant
- Miscellaneous i.e. travel agency, optometrist, outsource provider

## Our Strengths

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- Specialist local PI underwriters
- Tailored multinational programme
- Dedicated claim handling personnel
- Comprehensive and market leading policy coverage
- Customised segment / industry policy coverage

## About Chubb in Malaysia

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Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 34,000 people worldwide.

Chubb's operation in Malaysia (Chubb Insurance Malaysia Berhad) provides a comprehensive range of general insurance solutions for individuals, families and businesses, both large and small through a multitude of distribution channels. With a strong underwriting culture, the company offers responsive service and market leadership built on financial strength. Chubb in Malaysia has an extensive branch network and more than 2,600 independent distribution partners (agents).

## Contact Us

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**Chubb. Insured.<sup>SM</sup>**

Disclaimer : This product is underwritten by Chubb Insurance Malaysia Berhad, Registration Number: 197001000564 (9827-A). Please refer to the policy contract for the full details of benefits, terms and exclusions that are applicable. The information provided in this document is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

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