



CHUBB®

Real Estate &
Hospitality Client
Practice Meeting

September 16-18th 2019

Boulders Resort & Spa
34631 North Tom Darlington Drive
Carefree, AZ

Welcome!

Welcome to the 2019 Real Estate & Hospitality Client Practice Meeting. We are delighted that you are able to join us for this year's annual meeting in Carefree, Arizona, and would like to thank you for your commitment to Chubb.

We have developed a business-driven, informative agenda complete with opportunities to engage with senior leaders from Chubb and the industry throughout the sessions. Additionally, we ask that you continue to provide us with your critical industry knowledge and feedback, which helps us in creating and delivering more effective products and services in today's insurance marketplace.

For those who are planning to participate in an activity on Tuesday, September 17th, please refer to your personalized agenda to confirm your selected activity. As a thank you for your participation and commitment to our meeting, we hope that you enjoy the portable device chargers to keep you connected on-the-go.

Thank you again for your valuable insight and consistent support. We hope that you enjoy your stay and we look forward to our time together.

Following the conclusion of the program, you will receive a post meeting survey from Seth Gillston. Please make sure to fill out the survey so we can continue to enhance future meetings.

Materials referenced at the meeting and more information about our Real Estate and Hospitality Industry Practice can be found here: www.chubb.com/us/ChubbREHCAB

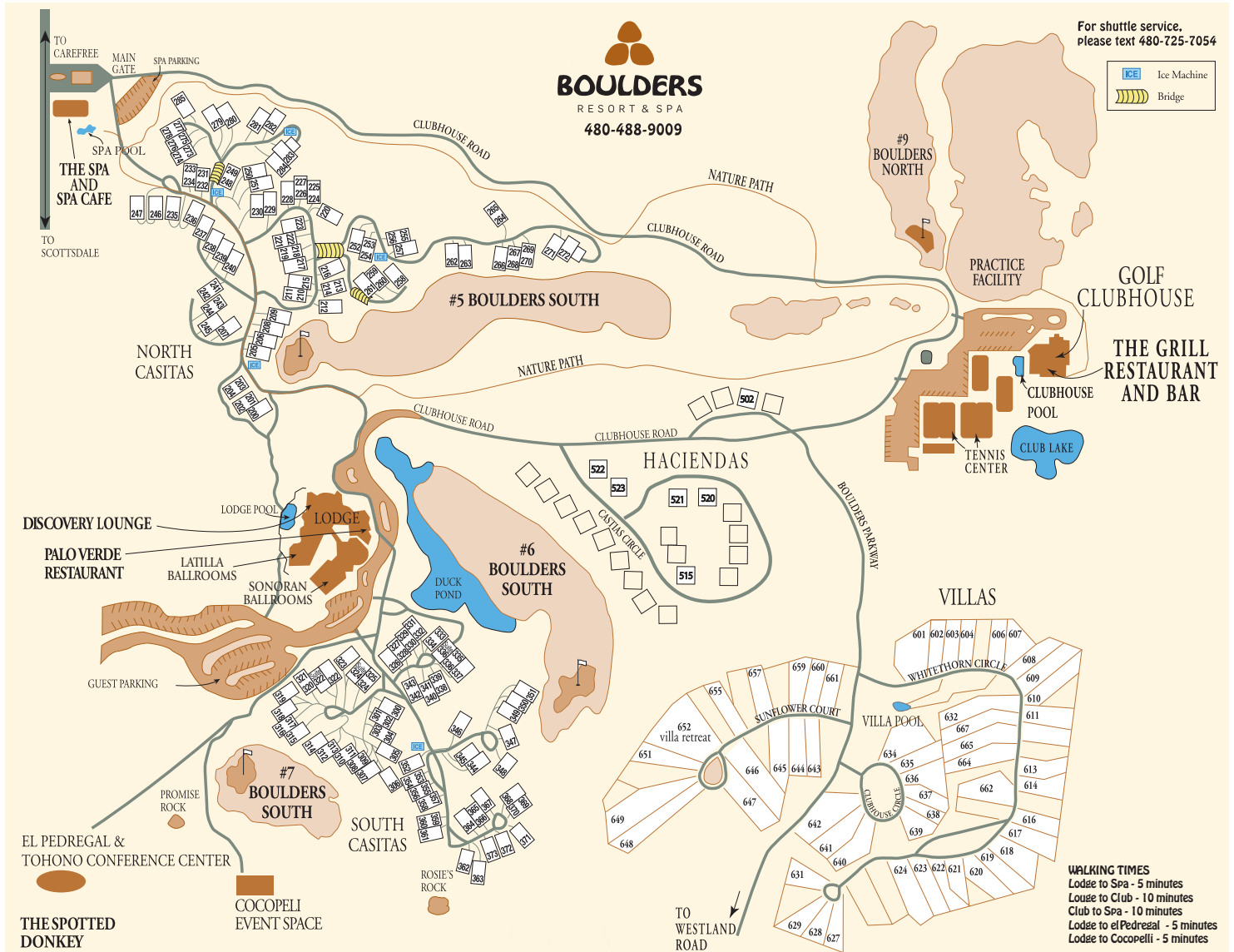
Agenda

Monday, September 16	
2:00 p.m.	Arrivals/Meeting Registration - <i>Tohono Foyer</i>
2:30 p.m. - 5:30 p.m.	Business Sessions - <i>Tohono I & II</i>
2:30 p.m.	Welcome and Opening Remarks - Seth Gillston, Executive Vice President, Real Estate and Hospitality Practice Leader, and Private Equity Practice Leader
2:45 p.m.	<p>Managing the Message: Best practices around internal communications with your management regarding budget planning and mergers & acquisitions. The panel will also share their overall outlook on the Real Estate industry.</p> <p>Moderator:</p> <ul style="list-style-type: none"> • Seth Gillston <p>Panelists:</p> <ul style="list-style-type: none"> • Ira Weisman, Managing Director, Cerberus • Rob Smith, Chief Financial Officer, Crescent Hotels • Brian Strobe, Treasurer, Rockefeller Group
3:45 p.m.	Break
4:00 p.m.	Large Loss Discussion: What is Driving Severity and How to Manage the Claim Process? - Russell Smith, Senior Vice President, Casualty Claims, and Alma Magana, Vice President, Casualty Claims
4:30 p.m.	Client Breakout Sessions - <i>Tohono III & IV</i>
6:00 p.m.	Welcome Reception & Dinner - <i>Boulderview Patio/Room</i>

Agenda

Tuesday, September 17th	
8:00 a.m.	Breakfast - <i>Tohono Foyer/Terrace</i>
8:30 a.m.	Client Feedback From Breakout Sessions - <i>Tohono I & II</i>
9:15 a.m.	Property Market Update & Claims - Hayley Christian, New York and Mid-Atlantic Regional Underwriting Manager, Property
9:45 a.m.	Break
10:00 a.m.	Government Affairs - Karen Valanzano, Senior Vice President, Head of Federal Government and Political Affairs
10:30 a.m.	Major Accounts Update and Wrap Up - Matt Merna, Division President, North America Major Accounts
11:30 a.m.	Lunch - <i>Tohono Foyer/Terrace</i>
1:00 p.m.	Activities or Leisure Time
6:00 p.m.	Reception & Dinner - <i>Cocopeli</i>
Wednesday, September 18th	
	Breakfast - <i>Enjoy room service before you head out</i>

Hotel Property Map



Company Profile Second Quarter 2019

Six months ended June 30, 2019

Chubb Limited
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Overview

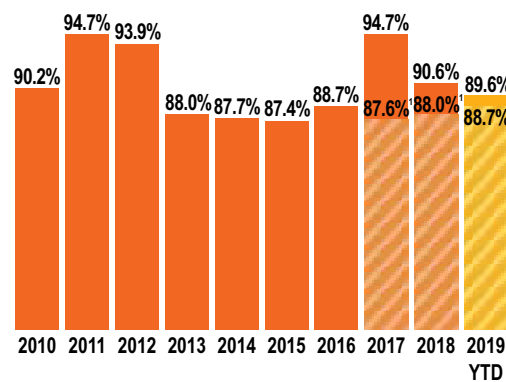
Chubb is the world's largest publicly traded property and casualty insurer, providing commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance

- As an underwriting company, we assess, assume and manage risk with insight and discipline
- We service and pay our claims fairly and promptly
- Chubb operates in 54 countries and territories, with more than 30,000 employees serving a diverse group of clients worldwide

Financial Snapshot (FY 2018)

Gross premiums written	\$38.0 billion
Net premiums written	\$30.6 billion
Net income	\$4.0 billion
Core operating income	\$4.4 billion

P&C Combined Ratio

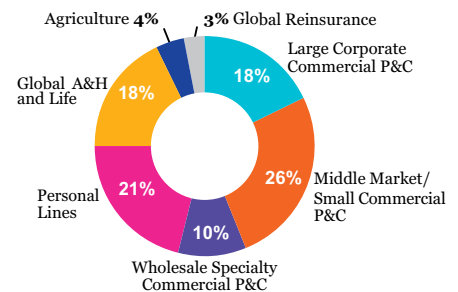


¹ Current accident year P&C combined ratio excluding catastrophe losses.

Balanced, Diversified Leader

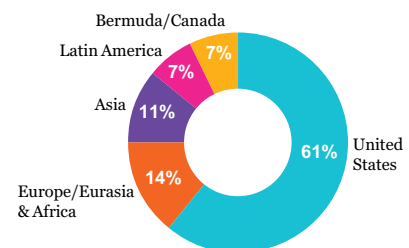
- A global leader in traditional and specialty P&C coverage for industrial commercial and mid-market companies
- The leading commercial lines insurer in the U.S. and one of the largest financial lines writers globally
- The leading personal lines insurer for America's successful individuals and families and a large personal lines provider globally
- A global leader in personal accident and supplemental health insurance
- A P&C reinsurer
- An international life insurer focused on Asia

Premium Distribution by Product*



*YTD 2019 net premiums written

Geographic Sources of Premium*



*YTD 2019 gross premiums written

Disciplined Underwriting Culture

- Five-year (2014–2018) average P&C combined ratio: 89.8%
- Our consistent underwriting performance provides stability for customers and shareholders

Balance Sheet Strength (As of June 30, 2019)

- Total assets of \$174.5 billion
- Total capital, which reflects our capacity to take on risk, of \$67.5 billion
- Net loss reserves of \$47.8 billion back our policyholder commitments
- Book value, or shareholders' equity in the company, is \$53.8 billion
- Total investments of \$105.7 billion are predominantly investment-grade fixed income securities

Claims and Engineering

- Claims handling service renowned for its quality, promptness and fairness
- Industry-leading loss control services and more than 400 risk engineering professionals serving commercial clients in the U.S. and globally
- Residential risk consulting and appraisal services

Current Ratings¹

Rating Agency Ratings	Financial Strength Rating	Outlook	ERM
S&P	AA	Stable	Strong*
A.M. Best	A++	Stable	-
Fitch	AA	Stable	-
Moody's	Aa3	Positive	-

¹Ratings apply to Chubb's core operating insurance companies as of June 17, 2019. For ratings of individual insurance companies, see Investor Information on investors.chubb.com.

*Top 20% of North America and Bermuda insurance companies rated.

Chubb Leadership

Evan Greenberg
Chairman and Chief Executive Officer
Chubb Limited / Chubb Group

John Keogh
Executive Vice Chairman, Chubb Group
Chief Operating Officer, Chubb Limited

John Lupica
Vice Chairman, Chubb Group
President, North America Major Accounts and Specialty Insurance

Paul J. Krump
Executive Vice President, Chubb Group
President, North America Commercial and Personal Insurance

Juan Luis Ortega
Executive Vice President, Chubb Group
President, Overseas General Insurance

Philip Bancroft
Executive Vice President, Chubb Group
Chief Financial Officer, Chubb Limited

Timothy Boroughs
Executive Vice President, Chubb Group
Chief Investment Officer

Rainer Kirchgaessner
Executive Vice President, Chubb Group
Global Corporate Development Officer

Sean Ringsted
Executive Vice President, Chubb Group
Chief Risk Officer and Chief Digital Officer

Joseph Wayland
Executive Vice President, Chubb Group
General Counsel, Chubb Limited

Julie Dillman
Senior Vice President, Chubb Group
Global Head of Operations

Michael Smith
Senior Vice President, Chubb Group
Global Claims Officer

North America

Field Operations
Christopher Maleno

Major Accounts
Matthew Merna

Commercial Insurance
C. Scott Gunter

Personal Risk Services
Frances D. O'Brien

Westchester
Bruce Kessler

Chubb Bermuda
Judy Gonsalves

Agriculture
Scott Arnold

Small Commercial
James Williamson

International

Europe
David Furby

Asia Pacific
Paul McNamee

Latin America
Marcos Gunn

Eurasia & Africa
Giles Ward

Far East
Brad Bennett

Chubb Global Markets
Matthew Shaw

Accident & Health and Life

Global Accident & Health
Joe Vasquez

Chubb Life
Russell Bundschuh

Combined Insurance
Kevin Goulding

Reinsurance

Chubb Tempest Re Group
James Wixtead

This document contains non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures visit Chubb's [Q2 2019 Financial Supplement](#).

For more information, visit chubb.com
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Chubb Professionals



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Karen Valanzano

Senior Vice President, Head of Federal Government and
Political Affairs

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Client Biographies



Adam M. Alpern

AEW | Vice President - Risk Management

Joining the firm in August of 2015, Adam is responsible for the overall execution of the Master Casualty and Environmental Liability Insurance Programs. His responsibilities also include oversight of the associated Advisory Consultants in Claims and Loss Control as well as the Insurance Brokerage Team in Asia.

In addition to the responsibilities above, Adam assists the Director of Risk Management with the execution of the Insurance Program for Natixis (AEW's Parent Company) and also helps educate AEW employees on liability matters.

Prior to joining the firm, Adam spent the past 8 years at Marsh USA Inc. as a Vice President and Senior Casualty Advisor within the Real Estate Practice. Focusing on Global Risk Management, he has been an Insurance Broker for some of the largest Real Estate firms in the country. Adam holds a B.S. in Business Administration from the University of Rhode Island.



Jacques Arragon

The Irvine Company | Vice President, Risk Management

Jacques Arragon is the Vice President - Risk Management at The Irvine Company (TIC), a diversified, privately held real-estate investment company and master-planner founded in 1864. TIC's portfolio includes office, apartment, retail and resort properties as well as a homebuilding division. His responsibilities include all aspects of risk management, insurance and safety across the Company. Prior to joining TIC in 2015, Jacques held the position of Vice President - Risk Management at Penn National Gaming, which owns, operates or has ownership interests in gaming and racing facilities with a focus on slot machine entertainment. He started his career at Ford Motor Company's global risk management department as a corporate risk analyst. Jacques holds a Bachelor of Business Administration degree in Risk Management and Finance from Temple University. He holds the following designations: Chartered Property Casualty Underwriter (CPCU); Associate in Risk Management (ARM); Associate in Reinsurance (ARe).



Jeff Bray

Prologis, Inc. | Senior Vice President, Global Risk Management

Jeff Bray is Senior Vice President, Head of Global Risk Management for Prologis. His responsibilities include coordinating Prologis' risk management strategy including its insurance programs, business resiliency and enterprise risk. He started his career as a Risk Manager with AMB Property Corporation (AMB) in 2005 which merged with ProLogis in 2011 to form Prologis, Inc. Prior to AMB, Jeff was an underwriter for multinational insurance carriers and previous to that he was an environmental consultant.

He is a member of NAREIT, RIMS (Risk and Insurance Management Society) and an active supporter of the Spencer Educational Foundation and Junior Achievement.

Jeff received a Bachelor of Science degree in Environmental Science from the University of Denver and a Masters in Business Administration from the Haas School of Business at the University of California, Berkeley.



Eric Cotton

Site Centers | Deputy General Counsel & Corporate Compliance Officer

Eric C. Cotton serves as Deputy General Counsel and Corporate Compliance Officer for SITE Centers Corp., a publicly traded real estate investment trust based in Cleveland, Ohio, where he oversees the company's litigation, risk management and compliance matters, and provides legal support for its operations. Eric was previously general counsel for Equivest Finance, Inc., a publicly traded real estate development and finance business based in Syracuse, New York. He has also held positions in the legal departments of the Pyramid Companies and the Edward J. DeBartolo Corporation.



Donna Derner

Nuveen | Global Director, Insurance Risk Management

Donna Derner is the Global Director of Insurance Risk Management for Nuveen. Mrs. Derner is responsible for the procurement of insurance for Global Real Estate investments and the oversight and governance of insurance for the Real Assets, Joint Ventures, Affiliates, Commercial & FSB Mortgages.

Mrs. Derner has over 25 years' experience in Insurance Risk Management. Prior to joining TIAA in 2006, Donna held various senior leadership positions in the Insurance and Banking industry. She spent fifteen years brokering insurance where she managed large Global Real Estate and Construction clients.

Donna holds a Bachelor of Arts in Sociology and Masters of Business Administration in Global Management. She is an Advisory board member for Chubb & Endurance Insurance Companies, member of Risk & Insurance Management Society, Insurance Company Risk Management Group and TIAA's Incident Management Reporting Team for all three regions.



Brian DiDonato

CBRE | Senior Manager

As a Senior Manager in the Insurance Risk Management department, Brian is the risk manager for the Global Workplace Solutions, Advisory & Transaction Services, Project Management, Property Management, TCC, Hana, and Assessment & Consulting Services business lines globally. He handles all insurance related contract review and negotiation for all CBRE's outsourcing businesses. Brian is responsible for procurement and management of various property, casualty, and professional lines of insurance coverage for the firm and manages CBRE's client insurance programs in the U.S., U.K. and APAC regions.

Brian is a certified Chartered Property and Casualty Underwriter (CPCU), Associate in Risk Management (ARM), Construction Risk Insurance Specialist (CRIS), and licensed property and casualty insurance producer.



Regina W. Finnegan

Kennedy Wilson | Executive Vice President, Global Risk Management & Human Resources

Professional Experience

- Executive Vice President, Real Estate/Hospitality Practice Leader, West Coast 2005-2015 Willis Group
- Senior Vice President 1988-2005 Johnson & Higgins/Marsh & McLennan
- Claims Adjuster 1986-1988 Aetna Property & Casualty

Credentials

- University of Southern California - Bachelor of Science
- 2013 Power Broker - Real Estate / Risk & Insurance Magazine

Other Interests

- CAP Mentor - University of Southern California, Marshall School of Business
- Trustee (past) - Peninsula Education Foundation
- Chair, Torrance Memorial Healthcare Foundation, Gala Auction
- Peninsula Chapter, National Charity League
- Scholarship Committee, South Bay Trojan League
- Founding Member, Women's Wish Circle - Make a Wish Foundation of Los Angeles



Doug Lichliter

Aimbridge Hospitality | Vice president of Risk Management

Doug Lichliter is Vice President of Risk Management for Aimbridge Hospitality, the nation's largest hotel management company. In his role, he is responsible for managing all aspects of corporate and portfolio insurance across the United States, Canada and Caribbean including executive lines, property, casualty, loss control, and claims management.

Doug has an MBA from the University of New Mexico and holds an Associate in Risk Management (ARM). He served multiple terms on the Atlanta Risk Management Society.



Mark Marshall

Extra Space Storage | Director of Risk Management

Mark Marshall joined Extra Space Storage, in July of 2005, creating a risk management department. He has over 25 years of experience in risk management, including insurance, safety, loss control, claims management and creating complex property and casualty insurance programs. Extra Space currently operates over 1,560 properties throughout the United States, stores that are owned, joint venture, and managed. He helped create and directs a large captive insurance program offering insurance to customers of Extra Space.

Prior to joining Extra Space Storage, he worked as Director of Risk Management for SOS Staffing, a regional staffing company, gaining experience evaluating a wide variety of work related risks, helping reduce injury to workers provided to hundreds of companies.

He graduated from the University of Utah with a degree in Finance and holds the designation of Certified Risk Manager (CRM). He served as an officer of the Utah Chapter of Risk and Insurance Management Society (RIMS).



Ryan Napier

Crestline Hotels | Vice President

Ryan Napier is the Vice President of Facilities & Risk Management at Crestline Hotels & Resorts, based in Virginia Beach, where he is responsible for the oversight of engineering and risk management programs.

Prior to Mr. Napier's current role, he was the Vice President of Facilities where he was responsible for project management assignments, preventative maintenance programs, and property improvement programs. Ryan has over 15 years of hospitality management experience and has held positions within organizations such as Marriott International, Ritz Carlton, and Vail Resort.



Gus Napoli

Host Hotels | Vice President, Risk Management

Gus Napoli is Vice President, Risk Management for Host Hotels & Resorts (formerly known as Host Marriott), the largest lodging real estate investment trust and one of the largest owners of luxury and upper-upscale hotels. Prior to joining Host, he began his risk management career with Ampco-Pittsburgh Corporation, a manufacturer of specialty metal products and equipment. He was Director of Risk Management for Interstate Hotels & Resorts, a hotel management company, for 15 years. Additionally, Gus was an underwriter for Commerce & Industry Insurance Company and Insurance Company of North America.

A native of Pittsburgh, Gus received a Bachelor of Science degree in business administration from Duquesne University, and an Associate in Risk Management (ARM) designation from the Risk and Insurance Management Society, Inc. He has also been involved for many years with, and is a past chairman of, the Risk Management Committee of the American Hotel & Lodging Association. He also served as a Co-Chair of the NAREIT (National Association of Real Estate Investment Trusts) Insurance Committee.



Kristen N. Pate

Brookfield Properties Retail Group | Senior Vice President of Law Leasing and Enterprise Risk Management

Kristen N. Pate is the Senior Vice President of Law Leasing and Enterprise Risk Management for Brookfield Properties Retail Group ("Brookfield"), formerly known as GGP, Inc. headquartered in Chicago, Illinois. Brookfield's holdings include approximately 163 retail real estate properties, across 41 states with approximately 148 million square feet of retail space. Ms. Pate's responsibilities at Brookfield include management of all legal leasing operations, distressed tenant workouts, placing all lines of insurance, and managing all of Brookfield's enterprise risk management and loss prevention needs. Prior to joining Brookfield in 2005, Ms. Pate was a litigation associate for at Schopf & Weiss in Chicago and Adams & Reese in New Orleans where her areas of practice included commercial and insurance coverage litigation. Ms. Pate earned her B.A. in Political Science from Louisiana State University and her J.D. from Louisiana State University Law Center.



William Penley

Morgan Stanley | Executive Director

William Penley is an Executive Director of PE-RISK the risk & insurance consulting Group overseeing the Morgan Stanley Investment Management Private Funds. William has over 20 years of experience in financial accounting and insurance risk management.

Prior to joining Morgan Stanley in 2009, William spent 13 years at Goldman Sachs & Co. in a variety of roles including real estate financial controller, merchant banking risk manager and reinsurance financial management. Prior to this William was an auditor at PriceWaterhouseCoopers.

William serves on the Client Advisory board of AIG, Chubb, FM Global , Swiss RE and Zurich Insurance.

William received his Master degree in financial management from the University of Paris Dauphine and holds a French State Diploma in Finance and Accounting. William is fluent in French and Spanish.



Shoba Rajanahally

Inland | President

Shoba Rajanahally is the President of Inland Risk and Insurance Management Services, Inc., (IRIM). Shoba began her career at Inland as an Independent Insurance Consultant in 1994 and subsequently joined the Company in 1996 as a Senior Risk Analyst. She was promoted to President of IRIM in 2006 and currently oversees the risk management operations which provide consultation, insurance procurement, claims management and administrative services as required by the Inland entities. Shoba and her team have been responsible for managing diversified real estate assets in excess of \$25 billion and servicing five REITs, a bank holding company, land and condo development companies, construction entities, property management companies, association captive, and tax-deferred property exchanges. Along with servicing the entities, Shoba in conjunction with the senior risk team members, identifies and evaluates the risk exposures, and actively markets the property/casualty, medical/dental benefits, worker's compensation, directors and officers, fidelity, and E&O insurance.

Prior to joining Inland, Shoba was a Consultant and worked on projects for AAR, Centel, and Sears Mortgage Corporation. Her career in real estate began in 1986 when she worked at Balcor as a risk management analyst. Shoba holds an Associate Risk Management designation (ARM) and is a licensed property/casualty and life/health producer. She obtained her Master of Business Administration degree from Loyola University of Chicago and Bachelor of Arts degree in Economics from the University of Chicago. Shoba is an active member and mentor of RIMS (Risk and Insurance Management Society, Inc.) and is a member of the Chubb Real Estate and Hospitality Advisory Board and AIG's Client Advisory Board.



Lori Seidenberg

BlackRock | Global Director Real Assets Insurance

Lori is a Director and the Global Head of Real Assets Insurance Risk Management for BlackRock, Inc. She has 30 years of diversified experience in risk management and insurance. Her expertise covers risk management, including enterprise risk management, claims, insurance consulting and mortgage loan insurance compliance. From 2005 to 2008 Lori was the Senior Risk Manager at Fannie Mae Housing and Community Development and responsible for risk and insurance oversight of their entire multifamily portfolio, including rewriting the insurance guide after Hurricane Katrina. From 1998 to 2004, she was part of a startup group that created the first end-to-end insurance quoting engine on the Internet. Lori is a member of the Risk and Insurance Management Society, Inc. (RIMS). She was recognized with their Ambassador Award in 2018. She served on the RIMS Board of Directors from 2011-2015. From 2008 - 2010, she served on the RIMS New York Chapter Board of Directors and as an active member of RIMS External Affairs Committee, participated in local, state and federal discussions on insurance and risk management. She worked with the office of Senator Schumer (D-NY) in the writing of the definition of a Qualified Risk Manager in the surplus lines legislation. She lobbied Capitol Hill during reauthorizations of the Terrorism Risk Insurance Act (TRIA) and the National Flood Insurance Program (NFIP). Lori returned to the RIMS New York Chapter Board of Directors in 2018 and currently serves as their 2019 Treasurer and RIMS Delegate. Lori joined the Board of Directors of the Spencer Educational Foundation in 2019. Lori also participates on the Chubb Real Estate and Hospitality Advisory Board and is a speaker at industry events. Lori earned the Bachelor of Science in Business from California State University at Northridge. She holds the Associate in Risk Management (ARM) designation. Lori was honored by Business Insurance in 2015 as one of their Women to Watch.



James Siegler

Fisher Brothers | Risk Manager

James Siegler is the Risk Manager for Fisher Brothers, a real estate developer with deep New York City roots. Founded by three brothers in 1915, the company has evolved into a diversified real estate firm with commercial and residential holdings in New York and Washington, DC. Fisher Brothers and its employees are very active in various philanthropic endeavors with special attention to those charities which assist members of the armed forces and their families. James has been with Fisher Brothers since 2000.



Rob Smith

Crescent Hotels & Resorts | Chief Financial Officer

Mr. Rob Smith is the CFO of Crescent Hotels and Resorts and has 30 years of experience in the hotel business joining Team Crescent in 2015.

As Chief Financial Officer, Mr. Smith has oversight of all financial operations, including Risk Management, Purchasing and Information Technology. Mr. Smith has extensive on-property experience, as he has held the position of Director of Finance at 8 different properties over his career. Prior to joining Crescent Hotels and Resorts, Mr. Smith held several different financial positions with Interstate Hotels and Resorts, ultimately being promoted to Executive Vice President of Global Finance with oversight of more than 400 hotels worldwide.

Mr. Smith has a Finance degree from Florida State University.



Marla Steele

KSL Capital Partners | Director of Transaction Services

Marla Steele is Director of Transaction Services at KSL Capital Partners, a private equity fund dedicated to investing in the hospitality and leisure sectors. Since joining KSL in 2007, she has focused on acquisition diligence, closings and integration for fund investments. Over the last four years, she has increasingly focused on insurance diligence and oversight of insurance matters at KSL's portfolio companies.

Prior to joining KSL, Marla spent 10 years at Vail Resorts, Inc., eight in the strategic planning department, where she led resort-related transactions and joint ventures, following two years in the accounting department where she led the financial reporting activities for the company's initial public offering. She holds Bachelor's and Master's degrees in Accountancy from the University of Missouri and began her career in the audit department of Price Waterhouse in St. Louis, Missouri.



Libby Stevenson

BentallGreenOak | Vice President of Risk Management & Insurance

Libby Stevenson is Vice President of Risk Management & Insurance for BentallGreenOak, one of the largest global real estate investment advisors and one of North America's foremost providers of real estate services. In her role, she is responsible for managing insurance programs for client portfolios across the United States and Canada, including property, casualty, and pollution legal liability, construction insurance, loss control, and claims management.

Prior to joining BentallGreenOak, Libby held roles in companies including Cox, Castle & Nicholson, a real estate law firm in Los Angeles, Bedford Properties, a real estate developer headquartered in the San Francisco Bay Area, and Chicago Title Insurance Company.

Libby holds an Associate in Risk Management (ARM) and Certified Commercial Investment Manager (CCIM) designations. She served multiple terms on the Boards of The Risk Management Society (RIMS WA) and CREW Seattle & Sound and earned the honor of CREW Seattle Member of the Year in 2004. She is a graduate of Colorado State University in Fort Collins.



Amy J. Templeton

Wyndham Destinations, Inc. | Vice President of Risk Management

Amy Templeton, MBA, CPCU, serves as Vice President of Risk Management at Wyndham Destinations, Inc., the world's largest publicly traded vacation ownership and timeshare exchange business. The company employs 25,000 associates, and includes Wyndham Vacation Clubs, RCI Exchanges and Wyndham Vacation Rentals.

Templeton joined Wyndham, the \$4B successor company of Wyndham Worldwide Corporation., in July of 2018, to oversee the strategic, operational, and financial aspects of the Company's comprehensive global risk management program. Additionally, and as risk manager on behalf of over 200 resorts and the +880,000 timeshare owners represented within them, she also has responsibility for ensuring adequate and consistent levels of protection for the independently owned associations and assets & liabilities around the world.

Wyndham Destinations' three main business segments include:

1. Vacation ownership sales & development, property management, and consumer financing through company's seven vacation clubs: CLUB WYNDHAM®, WorldMark® by Wyndham, CLUB WYNDHAM® ASIA, WorldMark South Pacific Club, Shell Vacations Club, Margaritaville Vacation Club® by Wyndham and WYNDHAM CLUB BRASIL^(SM).
2. RCI Exchanges is the largest exchange network in existence – offering a collection of exchange brands including RCI, The Registry Collection, DAE and Love Home Swap. RCI is worldwide leader in vacation exchange and provider of travel services to businesses and consumers, serving 3.8 million members and more than 4,300 vacation ownership resorts.
3. Wyndham Vacation Rentals provides owners with turnkey property management solution, adding nearly 10,000 vacation rental options in the U.S. and Canada ranging from beachfront condos to slopeside lodges.

Prior to joining Wyndham, Templeton led Risk Management for Penn National Gaming, a publicly traded \$4B company in the casino gaming and hospitality industry. She has also held the roles of Director, Global Risk Management, at Hospira, Inc., a pharmaceutical manufacturing company, Associate Director, Risk and Insurance at Mondelez International, a fortune 100 food manufacturer, and Risk Manager, for Komatsu America Corp, a heavy equipment manufacturer. She began her career 15+ years ago on the commercial insurance brokerage side with Arthur J. Gallagher in the Artex Risk Solutions division, specializing in alternative risk transfer vehicles.

Residing in Orlando, Florida, she holds a M.B.A from Lake Forest Graduate School of Management, where she earned the rank of co-valedictorian, and a B.S. in Marketing from the University of Illinois, where she graduated from the Honors College, Chicago Campus. She also expanded her industry knowledge by earning her Chartered Property Casualty Underwriter and Commercial Lines Coverage Specialist designations. She also holds a Florida Resident licenses in Commercial Property Casualty Insurance Brokerage and Travel Insurance.



Brad Waldron

Caesars | Vice President, Risk Management

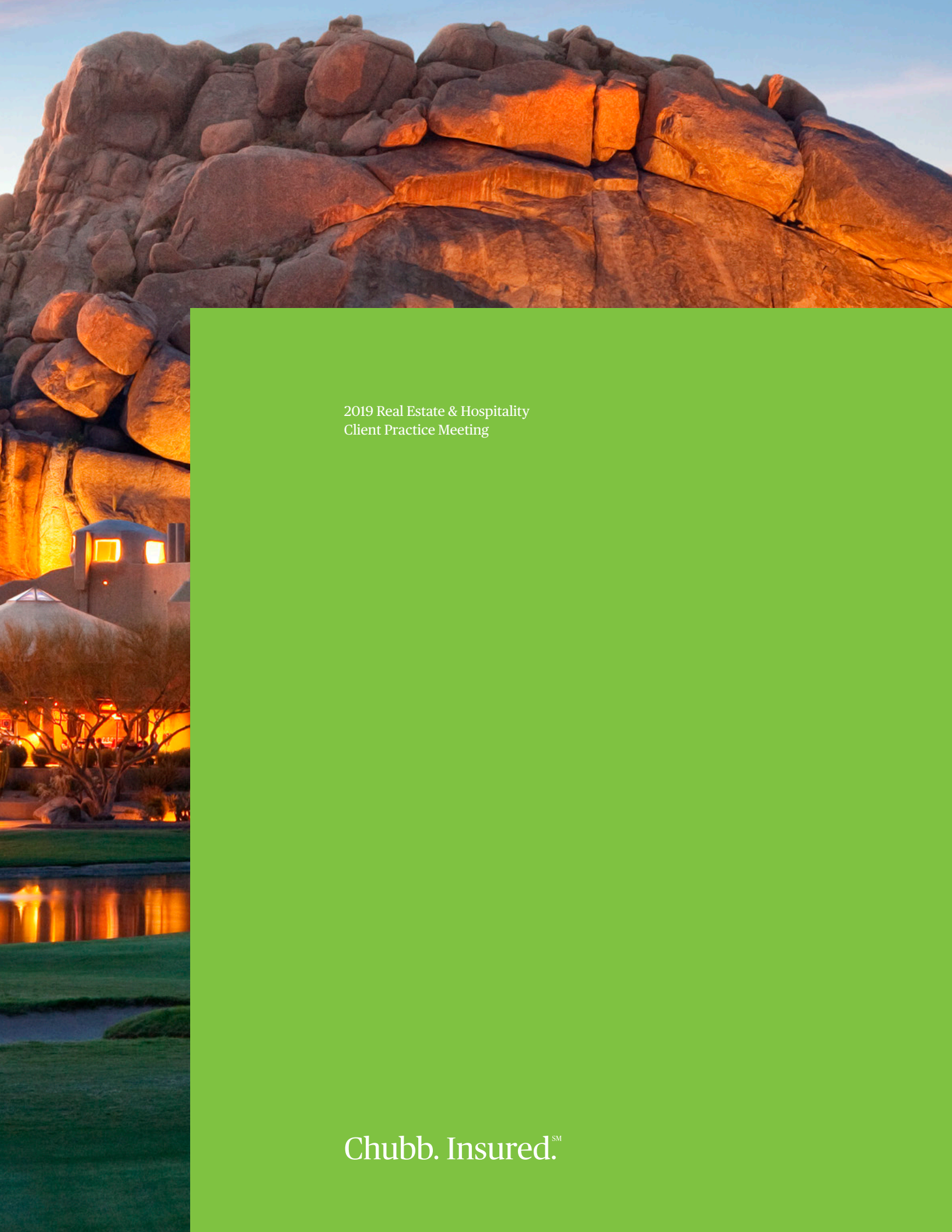
Brad Waldron is Vice President, Risk Management for Caesars Entertainment headquartered in Las Vegas, Nevada. He joined Caesars after a career working in numerous heavy industries where his philosophies around risk mitigation and exposure assessment were developed. His responsibilities at Caesars include managing operational risk and risk throughout the organization's 50+ global properties including building operations, crisis planning and response, acquisitions/divestitures, captive insurance organizations, environmental compliance, claims and insured litigation, as well as the health and safety of guests and employees. In his free time, Brad spends as much time as possible with his family and outside exploring areas away from civilization.



Ira Weisman

Cerberus Capital Management | Managing Director

Mr. Weisman received his B.B.A. from Pace University in 1982 and has been licensed as a Certified Public Accountant by the State of New York since 1983. Mr. Weisman joined Cerberus Capital Management in 1999. He is the functional executive overseeing insurance and risk management for both Cerberus and its portfolio around the world. In this role he works to leverage Cerberus' market position as a major purchaser of both insurance and other related services for the benefit of the firm and its portfolio. He has broad experience in both program design and claims management with a focus on using insurance to solve deal related issues.



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