

Global D&O Solutions



Chubb's Lloyd's 2488 syndicate and Chubb European Group (CEG) have authorized Chubb Bermuda to issue specialized policies in Bermuda to complement our core Side-A D&O coverage. Adding this capability to our existing D&O offering enables us to provide additional protection for our clients' management liability risks across many jurisdictions and mitigates the need to manage multiple multinational policies.

With a long and respected history in the management liability business, Chubb has set the market standard for over 30 years. Our flagship CODA Premier® product, the recognized leading brand in personal asset protection for directors and officers, in combination with Chubb 2488 & CEG companion policies offers a simple multinational solution that demonstrates Chubb's commitment to reliable liability protection.

Chubb's breadth of products, global infrastructure, depth of expertise and appetite for risk make us a valued contributing partner for multinational enterprises.

Benefits

- Enhanced efficiency and effectiveness in addressing clients' increasing need for compliant global insurance programs
- Convenience of Lloyd's and CEG policies may mitigate the need for multiple local policies thanks to the comprehensive license network of both entities
- Ease of coverage placement and policy administration through a single point of contact with a Bermuda-based underwriter
- Pairing the contract certainty of CODA's broader coverage with the companion policies ability to pay covered losses in Lloyd's and CEG admitted jurisdictions
- Access to Chubb's global infrastructure and capabilities offering convenient and efficient risk management

Features

Chubb 2488 & CEG Global D&O companion policies can complement our existing suite of products and provide a comprehensive solution for clients with large, complex or global management liability risks.

Chubb's Bermuda underwriters can quote, bind and issue a CODA Premier® master policy and provide companion Chubb 2488 & CEG Global D&O policies at the same time. Subject to the terms of the policies, this combination can allow direct payments for covered CODA claims within identified jurisdictions where Lloyd's and CEG are admitted.

- Coverholder and delegated authority status provides Chubb's Bermuda underwriters with the unprecedented ability to handle all clients' multinational coverage requirements from Bermuda
- We continue to have the ability to manuscript the CODA master policy to address clients' unique needs and circumstances
- If a claim payment can only be made in a jurisdiction where CODA Premier® is not licensed, the companion policies allow Chubb to pay covered claims in additional countries thanks to Lloyd's and CEG's comprehensive license network
- Where local policies are required in non-admitted jurisdictions, your Chubb Bermuda underwriter can also coordinate local policies through Chubb's global network
- Difference-in-Conditions (DIC) feature enables Chubb Bermuda to drop down and pay claims with broader terms and conditions in jurisdictions where non-licensed primary carriers are unable to respond
- Limits of up to US \$25 million available

Underwriting Requirements

Additional underwriting information is requested to allow us to underwrite the specific risks in each jurisdiction covered:

- Countries required
- Information on business operations including revenues and assets for locations to be covered
- Information on individual directors and officers or on the positions to be covered
- All classes of business considered
- Chubb's Bermuda underwriters will quote Chubb 2488 & CEG Global D&O options on renewals and new business upon request

Contact

Please contact your broker to learn more.

Chubb Bermuda's insurance products are available only through non-US-based brokers only.

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Trusted Protection and True Partnership.

Market-Leading
& Customized,
Large-Block Capacity



Powerful Expertise
& Advocacy for
Mitigating Losses



Deep Data
& Insights to Keep
Risk Management
on Target



Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

Chubb Bermuda's insurance products are available through non-US-based brokers only. The information contained in this document is intended for general marketing purposes and information only. For terms and conditions of coverage, please refer to the specific policy wording. Chubb Bermuda Insurance Ltd. is regulated by the Bermuda Monetary Authority. It is not licensed in the U.S. as an admitted insurer, nor is it an eligible excess and surplus lines insurer.