

Chubb Bermuda Financial Lines

Transactional Risk Representations & Warranties Insurance

CHUBB®



Chubb Bermuda's suite of transactional risk products facilitates mergers and acquisitions and other transactions by protecting deal participants from risks that arise in connection with the underlying transaction.

Available for both buyers and sellers in a transaction, this policy protects against financial losses (in excess of retention), including the costs associated with defending claims, for certain unintentional and unknown breaches of the seller's representations and warranties made in the acquisition or merger agreement.

Coverage Highlights

Maximum Limits	Attachment	Details
\$50M	Prefer Excess Layers, sitting above at least 10% of the target company's Enterprise Risk Value (ERV).	Prefer Representations and Warranties (fundamental warranties and tax).

Buyer-Side Policy

Chubb Bermuda pays buyers for losses arising out of a post-closing discovery of the seller's breach of a representation or warranty in the transaction agreement. Buyers may use Chubb Bermuda's Representations and Warranties policy as the sole recourse in the event of a breach, or to supplement the seller's indemnification obligation by providing additional coverage beyond the cap or survival period contained in the agreement.

Seller-Side Policy

Under a seller-side policy, Chubb Bermuda indemnifies the seller for its indemnification obligations to the buyer for breaches of its representations and warranties in the transaction agreement. Chubb Bermuda's Representations and Warranties policy enables the seller to exit a transaction with confidence that it is not liable for contingent liabilities arising from an unanticipated breach of its representations and warranties. It also reduces or eliminates the need for seller accruals, reserves, or collateral obligations for contingent liabilities.

To learn more about Transactional Risk Coverage from Chubb Bermuda, contact:

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Chubb Bermuda's Financial Lines

Division offers broad coverage and sizable capacity across all industry classes with a focus on Fortune 1000 companies. We target risks that are low in frequency and high in severity. Chubb Bermuda offers companion coverages that complement those provided by Chubb's U.S. operations and can provide additional high excess capacity to a program.

**Trusted Protection and True Partnership
That's Chubb Bermuda**

**Market-Leading
& Customized,
Large-Block
Capacity**

**Powerful
Expertise &
Advocacy for
Mitigating
Losses**

**Deep Data
& Insights
to Keep Risk
Management
on Target**

Chubb. Insured.SM

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

The information contained in this document is intended for general marketing purposes and information only. For terms and conditions of coverage, please refer to the specific policy wording. Chubb Bermuda Insurance Ltd. is regulated by the Bermuda Monetary Authority. It is not licensed in the U.S. as an admitted insurer nor is it an eligible excess and surplus lines insurer.