

Chubb Bermuda Financial Lines

Why Chubb Bermuda CODA

CHUBB®



Financial Strength. Chubb Bermuda Insurance Ltd (Chubb Bermuda) enjoys strong financial ratings (Fitch: AA (stable), S&P: AA (stable), A.M. Best: A++ (stable) and its ultimate parent, Chubb Ltd, is the world's largest publicly traded property and casualty insurance company with operations in 54 countries.

Proven Record of Paying Claims.

Since 2005, Chubb Bermuda has paid over \$200 million in Side A / CODA claims. And, we've offered renewals to 100% of the insureds to whom we've paid claims. We leverage our market leadership by providing annual updates on Side A exposures and claims. (See ["Sample Side A Claims, Spring 2022"](#))

Amicable Claims Handling. All of our professionals (underwriters, Claims, Legal) sit on the same floor and embrace CODA's commitment to provide the broadest sustainable Side A cover in the market. Since its inception in the 1990's, many thousands of claims have been noticed to Chubb Bermuda/ CODA, 99.98% of which resolved without arbitration. Claims arbitrations are rare at Chubb Bermuda and almost unheard of in CODA / Side A. (see Chubb Bermuda White Paper ["The Not So Great Debate: Arbitration vs Litigation"](#))

Large and Stable Capacity. Chubb Bermuda offers up to \$75 million in Side A capacity as either primary or excess, available to all industry classes. Chubb Bermuda strives for long term, stable relationships. As such our historical unit retention ratio (the percentage of clients we renew) is consistently over 90%. Regardless of market conditions, our Side A / CODA capacity has remained stable.

Bespoke Wordings. Chubb Bermuda is not constrained by regulatory or reinsurance burdens and we are free to modify CODA to meet insureds' specific needs. Through CODA's broker amendatories or other bespoke enhancements, Chubb Bermuda can offer unique coverage solutions. Benefitting from an "in-office" culture where underwriters, Claims and Legal collaborate, our professionals are nimble and responsive. In addition to CODA, we offer follow form Side A and other products such as IDL, Officers only, Individual policies, Standalone retired policies, Independent Trustee Liability Policy, and Funds coverage.

Unique Multinational Capabilities.

Leveraging Chubb's operations in over 50 countries, Chubb Bermuda has the ability to offer stand alone, local policies in dozens of jurisdictions across the globe. In addition, Chubb Bermuda has a unique capability through "Lloyds Syndicate 2488" which wraps a CODA master policy, providing licensed policies in over 60 countries responding in country if the master policy cannot - a multinational solution available only from Chubb Bermuda.

Culture of Partnership. Chubb Bermuda's insureds can rely on stable capacity year over year and can also expect to see the same underwriter year over year as well as those support professionals from Claims and Legal. Our culture fosters alignment of interest between the underwriting and claims functions.

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Chubb Bermuda's Financial Lines

Division offers broad coverage and sizable capacity across all industry classes with a focus on Fortune 1000 companies. We target risks that are low in frequency and high in severity. Chubb Bermuda's coverages complement those offered by Chubb's U.S. operations and can provide additional high excess capacity to a program.

**Trusted Protection and True Partnership
That's Chubb Bermuda**

**Market-Leading
& Customized,
Large-Block
Capacity**

**Powerful
Expertise &
Advocacy for
Mitigating
Losses**

**Deep Data
& Insights
to Keep Risk
Management
on Target**

Chubb. Insured.SM

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

The information contained in this document is intended for general marketing purposes and information only. For terms and conditions of coverage, please refer to the specific policy wording. Chubb Bermuda Insurance Ltd. is regulated by the Bermuda Monetary Authority. It is not licensed in the U.S. as an admitted insurer nor is it an eligible excess and surplus lines insurer.