

# Chubb Bermuda Financial Lines

## Wage & Hour Coverage Solutions

CHUBB®



Wage and hour claims have become more prominent in recent years. Employers continue to face increased litigation regarding misclassification of employees and independent contractors as well as pay practices. These often result in large amounts of financial loss, which are usually excluded from the EPL policy.

**For buyers of large insurance programs, Chubb Bermuda offers Wage & Hour coverage** that is claims reported, a differentiating feature for Chubb Bermuda, and can be issued as either a standalone or blended policy.

Chubb Bermuda's Wage and Hour (W&H) coverage can help mitigate losses from employees and independent contractors alleging misclassification and improper pay practices.

Maximum Limits	Attachment	Details
\$25M	Primary or Excess	\$1.5M (single-plaintiff)/ \$2.5M (mass class) Minimum Retention

## Key Coverage Details

- All industry classes considered
- Standalone W&H and blended W&H/EPL programs
- Choice of Defense Counsel
- Coverage for both single-plaintiff and class-action claims
- Coverage includes defense costs, settlements, and judgments
- Affirmative punitive damages coverage
- Claims reported trigger/bordereau reporting
- Covers alleged violation of the U.S Fair Labor Standard Acts (FLSA), and federal, state, and local laws governing compensation
- Coverage includes but is not limited to:
  - Misclassification of employees
  - Inaccurate payment of wages or overtime
  - Failure to provide required rest and meal breaks
  - Failure to compensate for off-the-clock work
- The flexibility of form and wording
- Broker-specific amendatory endorsements with key enhancements and features

## Contact one of our Financial Lines Underwriters to learn more

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**Chubb Bermuda's Financial Lines Division** offers broad coverage and sizable capacity across all industry classes with a focus on Fortune 1000 companies. We target risks that are low in frequency and high in severity. Chubb Bermuda offers companion coverages to those provided by Chubb's U.S. operations.

## Trusted Protection and True Partnership – That's Chubb Bermuda



**Market-Leading  
& Customized,  
Large-Block  
Capacity**



**Powerful  
Expertise &  
Advocacy for  
Mitigating Losses**



**Deep Data &  
Insights to Keep  
Risk Management  
On Target**

**Chubb. Insured.<sup>SM</sup>**

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

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