

# Chubb Bermuda Financial Lines

## Trusted Protection and True Partnership This is Chubb Bermuda

CHUBB®



Clients come to Chubb Bermuda because of our market-leading, multi-line capacity, backed by decades of underwriting and claims experience, and the world-class financial strength of Chubb. Our clients stay with us because we provide stable, skillfully crafted capacity and insights – along with the expertise to mitigate complex risks and resolve large claims.

### **Chubb Bermuda's Financial Lines**

**Division** offers broad coverage and sizable capacity across all industry classes with a focus on Fortune 1000 companies. We target risks that are low in frequency and high in severity. Chubb Bermuda's coverages include the following:

- CODA
- Employment Practices Liability and Wage & Hour Insurance
- Punitive Damages Coverage
- Cyber Risk Insurance
- Transactional Risk / Reps & Warranties Insurance
- Errors & Omissions

### **Market Leading CODA Coverage – the Broadest Difference in Condition (DIC) Coverage in the Market**

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Chubb Bermuda's CODA Premier® Policy offers directors and officers the insurance they need to protect their personal assets. Available to all companies (public, private, not-for-profit, and financial institutions), the CODA policy is available as Primary, Excess, and DIC coverage and is structured to offer broad, comprehensive cover that cannot be canceled or rescinded for any reason, except for non-payment of premium. Multinational Side A capabilities allow for locally admitted/licensed policies.

### **Primary & Excess Employment Practices Liability (EPL) and Wage & Hour (W&H) Protection – A Complete Employment Practices Solution**

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Chubb Bermuda offers complimentary Primary Employment Practices Liability and Wage and Hour coverage, in addition to our longstanding Excess coverage. These primary offerings are claims reported, a differentiating feature for Chubb Bermuda, and can be issued as either a standalone or blended policy for the complete solution that large employers want when building an EPL and W&H tower.

### **Punitive Damages Coverage – Increasing the Odds of Coverage When Insureds Need it Most**

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Bermuda wraps are standalone contracts negotiated and issued in Bermuda, which “wrap-around” Chubb US policies. These policies provide affirmative punitive damages coverage. We offer Punitive Damage Wrap Policies for a variety of Chubb US policies including EPL, E&O and D&O.

### **Cyber Risk Solutions – Industry Leading Experience & Expertise to Reduce Cyber Risks**

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Chubb Bermuda offers broad coverage and sizable capacity to meet the cyber liability insurance needs of large corporate clients across all industry classes. Our coverage includes first and third-party liability, stand-alone excess cyber or as part of blended limit, and cyber fines and penalties wrap for Chubb US primary cyber policies for US-domiciled Insureds.

## Transactional Risk Insurance – Representation & Warranties Protecting Deal Participants from Risks that arise from Underlying Transactions

Chubb Bermuda's suite of transactional risk products are available to both buyers and sellers and facilitates mergers and acquisitions and other transactions by protecting deal participants from risks that arise in connection with the

underlying transaction. As a buyer or a seller, Representations & Warranties insurance protects against financial losses Insureds may incur related to claims and damages associated with certain breaches of representations and warranties made as part of an acquisition or merger agreement.

## Contact one of our Financial Lines managers to learn more:

### Richard Porter

SVP, Head of Financial Lines

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### Stephen Jones

SVP, Financial Lines Underwriter

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## Chubb Bermuda Full Suite Of Financial Lines Products

Product	Max. Limits	Attachment	Details
<b>CODA (Side A)</b>	\$75M	Primary or Excess Attach anywhere	<ul style="list-style-type: none"> <li>DIC feature drops for non-payment in the underlying policy</li> <li>Bespoke forms for IDL (Independent Director Liability), Officer Only and Retired Directors</li> </ul>
<b>ABC</b>	\$50M	Prefer xs \$100M	
<b>Cyber</b>	\$25M	\$75M	
<b>E&amp;O</b>	\$25M	Prefer xs \$100M	Miscellaneous
<b>EPLI/ Wage &amp; Hour</b>	\$25M	Primary or Excess	\$1.5M /\$2.5M Minimum Retention
<b>Lawyers Professional Liability / E&amp;O</b>	\$25M	Prefer xs \$100M	
<b>Punitive Damages Wrap</b>	\$25M	Primary or Excess	Wraps only Chubb US policies
<b>Transactional Risk</b>	\$50M	Prefer Excess Layers for Representations & Warranty and 10% Enterprise Risk Value (ERV) for Fundamental only	Prefer Representations and Warranty and Fundamental only coverages
<b>Cyber Fines &amp; Penalties</b>	\$25M	Primary or Excess	Wrap around Chubb US policies

- Our policies offer the flexibility of form and wording.
- We can manuscript policies across multiple coverage types (no filing requirements).
- Bespoke policies and Broker specific amendatory endorsements, with key enhancements and features.

## Trusted Protection and True Partnership – That's Chubb Bermuda



**Chubb. Insured.<sup>SM</sup>**

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

Chubb Bermuda's insurance products are available through non-US-based brokers only. The information contained in this document is intended for general marketing purposes and information only. For terms and conditions of coverage, please refer to the specific policy wording. Chubb Bermuda Insurance Ltd. is regulated by the Bermuda Monetary Authority. It is not licensed in the U.S. as an admitted insurer, nor is it an eligible excess and surplus lines insurer.

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