

## Masterpackage for technology companies: What has changed?

The technology industry is fast moving, so our award winning team have taken this opportunity to review our product offering to ensure we continue to meet the needs of this ever evolving industry. The below table outlines some of the changes and enhancements:

Property Damage / Business Interruption - Extension	Current Masterpackage	New Masterpackage
Fire brigade extinguishing expenses	Included in Flex	£50,000
Removal of debris / clearing of drains	£250,000	10% or £250,000 whichever is the lesser amount
Breakdown of machinery (PD/BI)	Not standard	£100,000
Contract works	Not standard	£50,000
Customer goods	Specific request	£100,000
Denial of access - damage	£750,000	£750,000 aggregate
Denial of access - non damage	Not standard	£250,000 aggregate
Electronic data recompilation costs	£250,000	£250,000
Exhibitions, fair or tradeshow	£100,000	£100,000
Fly tipping	£5,000	£25,000
Glass - extended cover	£250,000	£250,000
Greening	Not included	£25,000
Inadvertent errors and omissions	£100,000	10% or £100,000 whichever is the lesser amount
Involuntary betterment	£50,000	£50,000
Static Motor Vehicles	Not included	£100,000
Reinstatement to match	£25,000	£50,000
Unauthorised use of electricity, gas or water	Not included	Included in flex
Contractual penalties	£10,000	£25,000
Loss of attraction	Not included	£100,000
Restrictions on the use of premises	£250,000	£250,000 aggregate

Liability - Extension	Current Masterpackage	New Masterpackage
Crisis response	Not included	£100,000 aggregate
Data breach and cyber attack	Not included	£100,000 aggregate
Environmental liability	£50,000	£100,000 aggregate
Claims preparation costs	Not included	£50,000 and £100,000 aggregate
Acquisition period	60 day advice period	30 day advice

Professional Indemnity & Cyber	Current Masterpackage	New Masterpackage
Any one claim	Not available	Available
First party cyber business interruption	Not included	Available
First party loss from specified fines	Not included	Available
First party recovery costs due to a data breach	Not included	Available
Consumer redress fund, payment card loss and regulatory costs	Not included	Available

Marine Cargo	Current Masterpackage	New Masterpackage
Damage to property during the course of a voyage	Not included	£100,000 aggregate

Employee Fidelity	Current Masterpackage	New Masterpackage
Financial loss resulting from a crime committed by an employee	Not included	£100,000 for each act and in the aggregate

We intend to replace previous versions of our Masterpackage for technology companies policies in 2017 with our new and improved Masterpackage policy. Masterpackage for technology companies remains a very flexible policy and we can work with you to individually tailor many terms and conditions and limits to meet specific needs of your clients.

Please contact your local Chubb representative for full details of the policy and to discuss your client' requirements.



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