

Construction

Our technical lines proposition

CHUBB®



Chubb's technical lines proposition in Continental and Central and Eastern Europe is designed and tailored to help a wide range of organisations manage their construction and engineering risks.

We recognise that European companies often want to work with an insurer that can help them manage their full range of technical and engineering insurance needs, from infrastructure development to building construction and machinery breakdown.

By combining our depth of expertise in construction with the breadth of our capabilities in property and casualty insurance more generally, we can provide seamless cover from the construction phase through to the fully occupied building. This helps to avoid gaps in cover and means that costs can be agreed at the outset.

Our preferred approach is to lead the accounts we underwrite and to build long-term relationships based on an active three-way partnership between insurer, broker and client.

We recognise the often complex contractual nature of this type of business and we take a flexible approach, providing full protection for all or some of the construction parties involved and offering cover through annual policies or on a project basis.

Our capacity and limits

We have significant primary and treaty capacity and offer some of the most generous limits in the insurance industry.

We provide underwriting capacity on a PML basis with limits of up to US \$130 million/€100 million.

We will co-insure with other reputable companies where appropriate and make capacity available based on risk grading, for example:

- Power 100% (hydro with dams 50%)
- Oil, petroleum and gas 75%
- Civil construction (20 to 100%)
- Catastrophe perils 50% for Mre Zone 4 EQ & WS

Our underwriting approach

As in other areas of our business, Chubb takes a disciplined approach to underwriting. We do not deviate from our core underwriting principles, insuring only those clients that take a considered approach to their exposures.

Risk selection is our key underwriting factor - it overrides price and occupancy.

Chubb underwriters also work proactively with our internal risk engineers to help drive good risk management practice. Our preferred risks are therefore well managed, risk management focused, open and responsive to change.

Terms and conditions are adjusted according to risk type and local exposure.

To discover more

chubb.com/uk



Chubb. Insured.SM

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Chubb European Group Limited registered number 1112892 registered in England & Wales with registered office at 100 Leadenhall Street, London EC3A 3BP. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Full details can be found online at <https://register.fca.org.uk/>

IMPORTANT NOTICE: In order to prepare for the UK's exit from the European Union, Chubb is making certain changes. It is currently anticipated that during 2018 Chubb European Group Limited will convert to a public limited company, when it will be known as Chubb European Group Plc. It is then proposed that the company converts into the legal form of a European Company (Societas Europaea), when it will be known as Chubb European Group SE. The company will still be domiciled and have its registered office at the same address in England and will remain authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

To stay up to date with our Brexit preparations and for more information about what it means for you, refer to our website at chubb.com/brexit

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