

Living Well Benefit



Have you ever considered how a critical illness would affect you and your family?

Thanks to medical advances in recent years that help ensure a greater chance of recovery for even big health issues. Yet, if it is a critical illness that one has to deal with, the corresponding expenses could still put a heavy strain on the insured and his / her family members.

Living Well Benefit (the “Rider”) provides protection against 52 critical illnesses with the financial support that let the insured focus on what truly matters - getting better.

Critical Illness Benefit

If the insured is diagnosed with one of the 52 covered critical illnesses while the Rider is in force, a Critical Illness Benefit of up to 100% of the Sum Assured of the Rider will be paid^{1,2,3}. This benefit will be provided up to age⁴ 100 of the insured⁵.

After the payment of the Critical Illness Benefit under the Rider, the benefits payable under the basic plan or term rider to which the Rider is attached will be reduced by the amount of Critical Illness Benefit paid.

Revival Option

This option is available to an insured below age 60 on the effective date of the Rider and it can be exercised before the insured reaches age 64. With this option, the Rider can be revived⁶ 1 year after the date of initial diagnosis of a covered critical illness for which 100% of the Sum Assured of the Rider has been paid. Insurability of the insured is not required for revival.

Upon revival, a new policy⁷ will be issued. Please note that for any critical illness that Critical Illness Benefit has been paid under the Rider together with any related illnesses as determined by the Company, Angioplasty, Carcinoma-in-Situ (Breast, Cervix Uteri, Prostate Gland and Testicles) and Severe Asthma will be excluded from the new policy.

Pairing up with Basic Plan for Comprehensive Protection

The Rider can be attached to most of Chubb Life’s basic plans, enhancing the insurance coverage already enjoyed by the insured.

The “Company”, “we”, or “our” herein refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability).

46 Covered Critical Illnesses up to Age 100

1. AIDS due to Blood Transfusion
2. AIDS due to Occupational Accident
3. Amputation of Feet due to Complication from Diabetes
4. Aplastic Anaemia
5. Bacterial Meningitis
6. Benign Brain Tumour
7. Blindness
8. Cancer
9. Chronic Adrenal Insufficiency (Addison's Disease)
10. Chronic Relapsing Pancreatitis
11. Coma
12. Coronary Artery Bypass Surgery
13. Creutzfeldt-Jacob Disease (Mad Cow Disease)
14. Dissecting Aortic Aneurysm
15. Ebola
16. Elephantiasis
17. Encephalitis
18. End Stage Liver Disease
19. End Stage Lung Disease
20. Fulminant Hepatitis
21. Heart Attack
22. Heart Valve and Structural Surgery
23. Idiopathic Dilated Cardiomyopathy
24. Loss of Hearing
25. Loss of Speech
26. Major Burns
27. Major Head Trauma
28. Major Organ Transplant
29. Medullary Cystic Disease
30. Motor Neuron Disease
31. Multiple Sclerosis
32. Muscular Dystrophy
33. Myasthenia Gravis
34. Necrotising Fasciitis (Flesh Eating Disease)
35. Paralysis
36. Poliomyelitis
37. Primary Pulmonary Arterial Hypertension
38. Progressive Systemic Sclerosis
39. Renal Failure
40. Rheumatoid Arthritis
41. Severance of Limbs
42. Stroke
43. Surgery to Aorta
44. Systemic Lupus Erythematosus
45. Terminal Illness
46. Vegetative State

6 Covered Critical Illnesses up to Age 65

1. Alzheimer's Disease
2. Angioplasty¹
3. Carcinoma-In-Situ (Breast, Cervix Uteri, Prostate Gland, and Testicles)¹
4. Parkinson's Disease
5. Severe Asthma¹
6. Severe Osteoporosis

More about Living Well Benefit

Basic Information							
Product Type	This product is a rider and must be attached to our basic plan.						
Policy Term and Premium Payment Term	Up to age 100 of the insured						
Renewability	This Rider is guaranteed to be renewed on every policy anniversary as long as you pay the premium. We reserve the right to revise the premium rates and terms and conditions at the time of such renewal.						
Issue Age of the Insured	Age 0 (15 days) to 65						
Premium Payment Mode	Monthly / quarterly / semi-annual / annual, following that of the basic plan to which the Rider is attached.						
Premium Structure	<p>2 options of premium structure are available:</p> <table border="1"> <thead> <tr> <th>Plan Code</th> <th>Premium Structure</th> </tr> </thead> <tbody> <tr> <td>CIBL</td> <td> <p>Premium rates will not increase due to age increase of the insured before age 75. Premium at age 75 and every 5 years thereafter will be adjusted based on the premium rate applicable to the insured at that time.</p> <p><i>Note: Premium rates are not guaranteed. You should refer to the benefit illustration for the premium calculated based on the current scale of premium rates. Please also refer to the “Key Product Risks - Premium Adjustment” under the “Important Information” section in this product brochure for premium rate adjustment factors.</i></p> </td> </tr> <tr> <td>CIBR</td> <td> <p>After the Rider is issued, premium will be adjusted every 5 years based on the premium rate (which generally will increase as the age of the insured increases) applicable to the insured at that time.</p> <p><i>Note: Premium rates are not guaranteed. You should refer to the benefit illustration for the premium calculated based on the current scale of premium rates. Please also refer to the “Key Product Risks - Premium Adjustment” under the “Important Information” section in this product brochure for premium rate adjustment factors.</i></p> </td> </tr> </tbody> </table> <p>The Company reserves the right to review and adjust the premium rates from time to time upon prior written notice to policyowners.</p>	Plan Code	Premium Structure	CIBL	<p>Premium rates will not increase due to age increase of the insured before age 75. Premium at age 75 and every 5 years thereafter will be adjusted based on the premium rate applicable to the insured at that time.</p> <p><i>Note: Premium rates are not guaranteed. You should refer to the benefit illustration for the premium calculated based on the current scale of premium rates. Please also refer to the “Key Product Risks - Premium Adjustment” under the “Important Information” section in this product brochure for premium rate adjustment factors.</i></p>	CIBR	<p>After the Rider is issued, premium will be adjusted every 5 years based on the premium rate (which generally will increase as the age of the insured increases) applicable to the insured at that time.</p> <p><i>Note: Premium rates are not guaranteed. You should refer to the benefit illustration for the premium calculated based on the current scale of premium rates. Please also refer to the “Key Product Risks - Premium Adjustment” under the “Important Information” section in this product brochure for premium rate adjustment factors.</i></p>
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Currency	HK Dollar / US Dollar, following that of the basic plan to which the Rider is attached.						
Sum Assured	<p>The amounts listed below are valid as at the date of this product brochure.</p> <ul style="list-style-type: none"> • Minimum amount: HK\$78,000 / US\$10,000 • Maximum amount: Individual consideration, subject to the maximum limit determined by the Company. 						



Remarks:

1. For Angioplasty, Carcinoma-in-Situ (Breast, Cervix Uteri, Prostate Gland and Testicles) and Severe Asthma, the lower of 20% of the Sum Assured of the Rider or HK\$234,000/US\$30,000 per Rider will be paid. The benefit amount for each of these critical illnesses can be paid once only per Rider. When the benefit amount for the 3 critical illnesses above becomes payable or is paid, the benefit amount we will pay for any subsequent critical illness claim for which 100% of the Sum Assured of the Rider is payable will be reduced by the benefit amount paid or payable for the 3 critical illnesses above. The total amount of critical illness benefit paid or payable under the Rider will not, in any case, exceed 100% of the Sum Assured of the Rider.
2. Payment of the Critical Illness Benefit is subject to the Company's receipt of notice and proof of claim. Please refer to "Claims" under the "Important Information" section in this product brochure for more details.
3. Please note that we will deduct any outstanding premiums and loans together with accrued interest before making any benefit payment under the policy to which the Rider is attached.
4. In this product brochure, "age" refers to the age at the nearest birthday (unless otherwise specified).
5. For Alzheimer's Disease, Angioplasty, Carcinoma-in-Situ (Breast, Cervix Uteri, Prostate Gland, and Testicles), Parkinson's Disease, Severe Asthma and Severe Osteoporosis, the insurance coverage will be provided up to age 65 of the insured.
6. The revival option must be exercised within 30 days after the expiry of 1 year following the date of initial diagnosis of any covered critical illness for which 100% of the Sum Assured of the Rider has been paid and provided that the insured is still alive.
7. The following terms and conditions apply to the new policy:
 - No benefit will be payable under the new policy for any critical illness which existed or was existing, or the cause or signs or symptoms of which existed or was existing within 1 year from the date of initial diagnosis of the covered critical illness for which 100% of the Sum Assured of the Rider has been paid;
 - No benefits will be payable under the new policy for any critical illness which existed or was existing, or the cause or signs or symptoms of which existed or was existing prior to the date of issue of the new policy, or the date of issue of the latest endorsement (if applicable) or the date of last reinstatement of the new policy, whichever is the latest;
 - The insured must survive a period of 14 days after the date of the initial diagnosis of the critical illness covered under the new policy before any benefit becomes payable;
 - The claim amount payable for the critical illness under the new policy will be reduced by 50% if the date of initial diagnosis of that critical illness is within the first 12 months from the date of issue of the new policy;
 - No benefit will be payable for any exclusion(s) as specified in the new policy and/or endorsement and the letter of acceptance signed and accepted by the insured and/or the policyowner;
 - Both the premium payment term and the policy term of the new policy are up to age 85 of the insured. The new policy will be issued at such amount of premium as determined by the Company from time to time;
 - The sum assured of the new policy will not exceed 75% of the Sum Assured of the Rider; and
 - Any other terms and conditions as determined by the Company at the issuance of the new policy.

Important Information

This product brochure is for general reference only and is not part of the policy. It provides an overview of the key features of this product and should be read along with other materials which cover additional information about this product. Such materials include, but not limited to, policy provisions that contain exact terms and conditions, benefit illustrations (if any) and other policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.

Living Well Benefit is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities and preparation for health care needs.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**
You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, you may lose your insurance coverage and the premiums paid under this product.

- **Premium Adjustment**
The Company reserves the right to review and adjust the premium rates of this product based on our expectation and experience of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The Company will give prior written notice of any adjustment in premium rates.
- **Credit Risk**
This product is issued and underwritten by the Company. Your policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the policy, you may lose your insurance coverage and the premiums paid.
- **Exchange Rate Risk**
For the policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the policy currency.
- **Inflation Risk**
Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

Termination

The Rider and its coverage will be terminated automatically on the occurrence of the earliest of the following:

- Lapse of the Rider when the premium for the Rider is not paid by the end of the grace period;
- If the policy to which the Rider is attached has been converted to a reduced paid-up insurance or extended term insurance due to non-payment of premium (if applicable), or surrendered, expired, lapsed, cancelled or terminated;
- The insured's death;
- When 100% of the Sum Assured of the Rider has been paid;
- On the expiry date of the Rider, i.e. the anniversary of the effective date of the Rider on which the age of the insured is 100; or
- Upon your written request for cancellation of the Rider.

If the Rider is attached to a term rider, the Rider will be terminated upon termination of that term rider.

You may cancel the Rider by submitting the form prescribed by us. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

Key Exclusions

The Rider

- No benefits will be payable under the Critical Illness Benefit if the relevant illness is a direct or indirect consequence of any of the following:
 - Attempted suicide or self-inflicted injury;
 - Military activities;
 - AIDS (except where such virus is due to medical misadventure or AIDS/HIV due to Blood Transfusion or AIDS/HIV due to Occupational Accident);
 - Pre-existing conditions;
 - Influence of drugs, alcohol or narcotics;
 - Congenital conditions;
 - Skin cancers (except malignant melanomas); or
 - Pre-malignant tumours, polyps or Carcinoma-In-Situ of any organ (except specified Carcinoma-In-Situ).
- No benefits will be payable under the Critical Illness Benefit for any critical illness which existed or was existing, or the cause or signs or symptoms of which existed or was existing within 90 days from the date of issue of the policy to which the Rider is attached, the date of issue of the Rider, the date of issue of the latest endorsement (if applicable), or the date of last reinstatement of the policy to which the Rider is attached, whichever is the latest.

The New Policy Issued under the Revival Option

- No benefits will be payable under the Critical Illness Benefit if the relevant illness is a direct or indirect consequence of any of the following:
 - Attempted suicide or self-inflicted injury;
 - Military activities;
 - AIDS (except where such virus is due to medical misadventure or AIDS/HIV due to Blood Transfusion or AIDS/HIV due to Occupational Accident);
 - Pre-existing conditions;
 - Influence of drugs, alcohol or narcotics;
 - Congenital conditions;
 - Skin cancers (except malignant melanomas);
 - Pre-malignant tumours, polyps or Carcinoma-In-Situ of any organ;
 - Any critical illness impairment claimed;
 - Any condition or illness which is directly or indirectly related to, a complication of, outcome of, or treatment for, the critical illness claimed; or
 - Any impairment that shares a common cause, aetiology or pathogenesis, with the critical illness claimed.

- No benefits will be payable under the Critical Illness Benefit for any critical illness which existed or was existing, or the cause or signs or symptoms of which existed or was existing within 90 days from the date of issue of the new policy, the date of issue of the latest endorsement (if applicable) or the date of last reinstatement of the new policy, whichever is later.

Medically Necessary

Any operative procedure, treatment and surgery to be received by the insured in relation to the covered critical illnesses under the Rider must be certified as Medically Necessary by a registered medical practitioner.

“Medically Necessary” means a medical service which is:

- consistent with the diagnosis and customary western medical treatment for the condition;
- in accordance with standards of good medical practice;
- not for the convenience of the insured or the registered medical practitioner;
- for which the charges are fair and reasonable for such illness and /or disability, and medically necessary shall be construed accordingly; and
- not experimental in nature.

Claims

We must be notified in writing within 60 days from the date of the initial diagnosis of the critical illness. Failure to do so may invalidate a claim unless it can be shown that in the circumstances it was not reasonably possible to give such notice and that notice was given as soon as was reasonably possible. Admission of any claim will be subject to such proof as we may reasonably require being given to us within 180 days from the date of the initial diagnosis.

The claimant should submit a claim to us in the form prescribed by us and shall at his/her own expense provide to us all necessary information, documents, medical evidence as we may from time to time require in connection with the claim. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form, or you

can download it from our Company website at life.chubb.com/hk.

Disclosure

In the event of material misrepresentation, fraud or non-disclosure, we will contest the policy and all the monies paid to us under the policy will be forfeited.

Collection of Premium Levy by Insurance Authority

The Insurance Authority started collecting levy on insurance premiums from policyowners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at life.chubb.com/hk or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.

