

# Hospital Cash Benefit

CHUBB®

Chubb Life

# Hospital Cash Benefit



Chubb Life's Hospital Cash Benefit (the "Rider") provides a daily hospital cash in fixed amount if the insured is hospitalized due to accident<sup>1</sup> or illness<sup>2</sup>. The amount is paid on top of any of the insured's existing medical benefits. It is totally up to you to decide how to best spend the amount.

### **Daily Hospital Cash<sup>3</sup>**

If the insured is confined to a hospital due to accident or illness while the Rider is in force, a daily hospital cash in fixed amount will be provided for each day of hospital confinement<sup>4</sup> up to 1,000 days.

### **Double Benefit<sup>3</sup>**

If the insured stays in the intensive care unit of the hospital, the daily hospital cash will be doubled up to a maximum of 20 days per hospital confinement.

### **Worldwide Coverage**

The benefit of the Rider is payable even the insured is confined in hospital outside of Hong Kong.

### **Pairing up with Basic Plan for Comprehensive Protection**

The Rider can be attached to most of Chubb Life's basic plans, enhancing the insurance coverage already enjoyed by the insured.

"Chubb Life", the "Company", "we", or "our" herein refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability).

## More about Hospital Cash Benefit

Basic Information	
<b>Product Type</b>	<b>This product is a rider and must be attached to our basic plan.</b>
<b>Benefit Term and Premium Payment Term</b>	Up to age <sup>5</sup> 70 of the insured
<b>Renewability</b>	The Rider is guaranteed to be renewed every five years without evidence of insurability on the insured as long as you pay the premium. We reserve the right to revise the premium rates at the time of such renewal.
<b>Issue Age of the Insured</b>	Age 0 (15 days) - 60
<b>Premium Payment Mode</b>	Monthly / quarterly / semi-annual / annual, following that of the basic plan to which the Rider is attached.
<b>Premium Structure</b>	<p>After the Rider is issued, premium will be adjusted every five years based on the premium rate (which generally will increase as the age of the insured increases) applicable to the insured at that time.</p> <p><i>Note: Premium rates are not guaranteed. You should refer to the benefit illustration for the premium calculated based on the current scale of premium rates. Please also refer to the “Key Product Risks - Premium Adjustment” under the “Important Information” section in this product brochure for premium rate adjustment factors. The Company reserves the right to review and adjust the premium rates from time to time upon prior written notice to policyowners.</i></p>
<b>Currency</b>	Following that of the basic plan to which the Rider is attached.
<b>Daily Hospital Cash</b>	<p>The amounts listed below are valid as at the date of this product brochure.</p> <ul style="list-style-type: none"> <li>• Minimum amount per day: HK\$300 / US\$35</li> <li>• Maximum amount per day: The lower of HK\$1,560 / US\$200 or one-twentieth (1/20) of monthly income</li> </ul>

### Remarks:

1. “Accident” in the Rider means drowning or a bodily injury caused by violent, accidental, external and visible means and the injury shall, solely and independently of any cause result in the insured’s hospital confinement or need for treatment.  
“Treatment” in the Rider means a surgical or medical procedure, the sole purpose of which is the cure or relief of illness or injury.
2. “Illness” or “disease” in the Rider means a physical condition marked by a pathological deviation from the normal healthy state.
3. Please note that we will deduct any outstanding premiums and loans together with accrued interest before making any benefit payment under the policy to which the Rider is attached.
4. To be eligible for a benefit under the Rider, the insured must be confined in the hospital for a continuous period of 12 hours.
5. In this product brochure, “age” refers to the age at the nearest birthday.



## Important Information

**This product brochure is for general reference only and is not part of the policy. It provides an overview of the key features of this product and should be read along with other materials which cover additional information about this product. Such materials include, but not limited to, policy provisions that contain exact terms and conditions, benefit illustrations (if any) and other policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.**

Hospital Cash Benefit is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities and preparation for health care needs.

### Key Product Risks

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The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**  
You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, you may lose your insurance coverage and the premiums paid under this product.
- **Premium Adjustment**  
The Company reserves the right to review and adjust the premium rates of this product based on our expectation and experience of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The Company will give prior written notice of any adjustment in premium rates.

- **Credit Risk**  
This product is issued and underwritten by the Company. Your policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the policy, you may lose your insurance coverage and the premiums paid.
- **Exchange Rate Risk**  
For the policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the policy currency.
- **Inflation Risk**  
Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

### Termination

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The Rider and its coverage will be terminated automatically on the occurrence of the earliest of the following:

- Lapse of the Rider when the premium for the Rider is not paid by the end of the grace period;
- If the policy to which the Rider is attached has been converted to a reduced paid-up insurance or extended term insurance due to non-payment of premium (if applicable), or surrendered, expired, lapsed, cancelled or terminated;

- The insured's death;
- On the expiry date of the Rider, i.e. the anniversary of the policy (to which the Rider is attached) on which the insured reaches the age of 70; or
- Upon your written request for cancellation of the Rider.

You may cancel the Rider by submitting the form prescribed by us. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

### **Key Exclusions**

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- No benefits will be paid if the treatment of the illness or injury is a direct or indirect consequence of any of the following:
  - Pre-existing conditions;
  - Congenital condition that has manifested or was diagnosed before the insured attains age 12;
  - Pregnancy, childbirth, miscarriage or abortion;
  - War, declared or undeclared, invasion, civil commotion, revolution or any warlike operations;
  - Actual or attempted violation of the law, resistance to arrest;
  - Injuries caused by hazardous sports and aviation activities;
  - Cosmetic or plastic surgery or any elective surgery;
  - Dental care and treatment;
  - General checkup or health tests;
  - Vaccination and immunization injections;

- Convalescence or rest care in sanitarium;
- Treatment for tonsils, adenoid, hernia or a disease particular to the female generative organs unless the treatment is received after the waiting period for these diseases (as defined below); or
- Infection with Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS).
- No benefits will be paid for hospitalization which is resulted from illness and/or its symptoms occurred during the waiting period.

Waiting period is the first 30 days from the date of issue of the policy to which the Rider is attached, the date of issue of the Rider, the date of issue of the latest endorsement (if applicable) or the date of last reinstatement of the policy to which the Rider is attached, whichever is the latest. For the following illnesses, the waiting period is the first 120 days from the date of issue of the policy to which the Rider is attached, the date of issue of the latest endorsement (if applicable) or the date of last reinstatement of the policy to which the Rider is attached, whichever is the latest: tonsils, adenoid, hernia or a disease particular to the female generative organs.

No waiting period will be required if hospitalization is due to accident.

### **Claims**

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We must be notified in writing within 20 days from the date of admission to hospital in the event of any claim under the Rider and failure to do so may invalidate a claim unless it can be shown that the circumstances have not been reasonably possible to give such notice

and that notice was given as soon as was reasonably possible. Admission of any claim will be subject to the proof as required to be provided by you.

You should provide the proof to us within 30 days from the date on which the insured is discharged from the hospital. The original documentation and receipts together with a fully completed claim form must be submitted. The cost incurred in providing such proof and medical examination shall be borne by you. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form, or you can download it from our Company website at [life.chubb.com/hk](http://life.chubb.com/hk).

### **Disclosure**

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In the event of material misrepresentation, fraud or non-disclosure, we will contest the policy and all the monies paid to us under the policy will be forfeited.

### **Collection of Premium Levy by Insurance Authority**

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The Insurance Authority started collecting levy on insurance premiums from policyowners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at [life.chubb.com/hk](http://life.chubb.com/hk) or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.

## Contact Us

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## Chubb. Insured.<sup>SM</sup>

This product brochure is intended as a general reference and does not form part of the policy. Please refer to the policy documents for the exact terms and conditions. It is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any of our products outside Hong Kong.

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