

Child's Protection Benefit

CHUBB®

Chubb Life

Child's Protection Benefit



Benefits

Child's Protection Benefit (the "Rider") is a rider that can be attached to most of Chubb Life's basic plan, providing extra protection for you and your child. While the Rider is in force, if the payor of the premium of the policy (the "Payor") passes away, or has become totally disabled¹ for at least six consecutive months, premiums falling due under the basic plan and the Rider will be waived until the end of the premium payment term of the basic plan, or the insured is of age² 25, or the Payor is of age 60, whichever is the earliest^{3,4,5}. All benefits of the basic plan will remain the same while the premiums are waived.

"Chubb Life", the "Company", "we", or "our" herein refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability).

More about Child's Protection Benefit

Basic Information					
Product Type	This product is a rider and must be attached to our basic plan.				
Premium Payment Term	The shortest of the following: (i) The remaining premium payment term of the basic plan; (ii) Age 25 minus the attained age of the insured of the basic plan; or (iii) Age 60 minus the attained age of the Payor.				
Issue Age	<table border="1"> <thead> <tr> <th>The Insured</th> <th>The Payor</th> </tr> </thead> <tbody> <tr> <td>Age 0 -15</td> <td>Age 16 - 55</td> </tr> </tbody> </table>	The Insured	The Payor	Age 0 -15	Age 16 - 55
The Insured	The Payor				
Age 0 -15	Age 16 - 55				
Premium Payment Mode	Monthly / quarterly / semi-annual / annual, following that of the basic plan to which the Rider is attached.				
Premium Structure	It depends on the premium structure of the basic plan to which the Rider is attached. <i>Note: Premium rates for the Rider are not guaranteed. You should refer to the benefit illustration for the premium calculated based on the current scale of premium rates. Please also refer to the "Key Product Risks - Premium Adjustment" under the "Important Information" section in this product brochure for premium rate adjustment factors. The Company reserves the right to review and adjust the premium rates from time to time upon prior written notice to policyowners.</i>				
Currency	HK Dollar / US Dollar, following that of the basic plan to which the Rider is attached.				

Remarks:

- For the terms "totally disabled" and "total disability", they mean a state of bodily incapacity commencing before the end of the premium payment term of the basic plan, or the insured is of age 25, or the Payor is of age 60, whichever is the earliest, and resulting from disease contracted or injury received after the effective date of the Rider, and because of such disease or injury the Payor is wholly prevented from performing any duties of any occupation or work for remuneration or profit for which the Payor is suited by education, training or experience.
- In this product brochure, "age" refers to the age at the nearest birthday.
- In the event of death of the Payor, premiums will be waived from the date of death upon receipt of proof of death.
- In the event of total disability of the Payor, written notice of claim must be presented to and received by us:
 - During the lifetime of the insured;
 - Prior to the expiration of 12 months after the earliest of: (i) the end of the premium payment term of the basic plan, (ii) the insured is of age 25 or (iii) the Payor is of age 60; and
 - During the continuance of total disability, otherwise the claim shall be invalid. Due proof that the Payor has become totally disabled must be presented to and received by us within three months after the receipt of written notice of claim, otherwise written notice of claim shall, for the purpose of determining commencement of liability, be deemed to have been received on the date we received the due proof of total disability.
- In the event of total disability of the Payor, upon our receipt of notice of claim and proof which are satisfactory to us, the relevant premiums will be waived from the commencement date of the total disability and during the continuance of total disability. However, premiums falling due more than six months prior to our receipt of such notice will not be waived. At any time, we may demand proof satisfactory to us of the continuance of total disability and if such proof is not furnished, the Payor shall be deemed to have ceased to be totally disabled prior to the date on which such demand was made. We shall also have the right to have the Payor examined at any time by a medical examiner appointed by us.



Important Information

This product brochure is for general reference only and is not part of the policy. It provides an overview of the key features of this product and should be read along with other materials which cover additional information about this product. Such materials include, but not limited to, policy provisions that contain exact terms and conditions, benefit illustrations (if any) and other policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.

Child's Protection Benefit is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**
You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, you may lose your insurance coverage and the premiums paid under this product.

- **Premium Adjustment**
The Company reserves the right to review and adjust the premium rates of this product based on our expectation and experience of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The Company will give prior written notice of any adjustment in premium rates.
- **Credit Risk**
This product is issued and underwritten by the Company. Your policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the policy, you may lose your insurance coverage and the premiums paid.
- **Exchange Rate Risk**
For the policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the policy currency.
- **Inflation Risk**
Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

Termination

The Rider and its coverage will be terminated automatically on the occurrence of the earliest of the following:

- The basic plan is fully paid-up;
- The policy anniversary when the insured reaches the age of 25 or the policy anniversary when the Payor reaches the age of 60;
- If the policy to which the Rider is attached has been converted to a reduced paid-up insurance or extended term insurance due to non-payment of premium (if applicable), or surrendered, expired, lapsed, cancelled or terminated;
- Lapse of the Rider when the premium for the Rider is not paid by the end of the grace period; or
- Upon the policyowner's written request for cancellation of the Rider.

You may cancel the Rider by submitting the form prescribed by us. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

Key Exclusions

- If the Payor commits suicide, while sane or insane, within two years of the date of issue of the policy to which the Rider is attached, the date of issue of the Rider, or the date of last

reinstatement of the policy to which the Rider is attached, whichever is the latest, the insurance coverage will end and we will refund the total amount of premiums you paid for the Rider without any interest, less any amount paid to you by the Company under the Rider and any unpaid loan together with accrued interest; and

- The insurance coverage under the Rider will not be granted if the total disability of the Payor is a direct or indirect consequence of any of the following:
 - Self-inflicted injury, while sane or insane;
 - Riot, civil commotion, insurrection or war; or
 - Service in the military, naval or air forces of any country in a state of war or of armed conflict.

Collection of Premium Levy by Insurance Authority

The Insurance Authority started collecting levy on insurance premiums from policyowners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at life.chubb.com/hk or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.

Contact Us

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This product brochure is intended as a general reference and does not form part of the policy. Please refer to the policy documents for the exact terms and conditions. It is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any of our products outside Hong Kong.

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