

Historical Fulfillment Ratios for Participating Insurance Plans

Date: 31 March 2022

The following table shows, for the reporting year 2021, the historical fulfillment ratios of accumulated dividends and interest, reversionary bonuses and terminal dividends / bonuses for the participating insurance plans issued by the Company which have new policies that are issued in the 5 calendar years from 2016 to 2020 and in force as at December 31, 2021. The information is intended for reference only. The accumulated dividends and interest, reversionary bonuses and terminal dividends / bonuses are not guaranteed and vary by products. Historical fulfillment ratios should not be taken as indicator of future performance of the Company's participating insurance plans. The future fulfillment ratios may be lower or higher than the historical ratios as listed.

Fulfillment ratios for accumulated dividends and interest for reporting year 2021 are as follows:

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Accumulated Dividends and Interest for Reporting Year 2021 | | | | | | | | | | | |
|--|--------------------------|-----------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------------------|-----|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 | Policy Year 8 | Policy Year 9 | Policy Year 10 | Policy Year 10+ | |
| | | | Policy effective in 2020 | Policy effective in 2019 | Policy effective in 2018 | Policy effective in 2017 | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective on or before 2010 | |
| Chubb FlexiLiving Deferred Annuity Plan | Participating Annuity | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Chubb Gold Fortune Deferred Annuity Plan | Participating Annuity | US\$ | Chubb Gold Fortune Deferred Annuity Plan was launched in 2021, therefore no fulfillment ratios are available for reporting year 2021. | | | | | | | | | | | |
| Custom Whole Life | Participating Whole Life | HK\$ | N/A | 99% | 99% | 99% | 99% | 95% | 93% | 95% | 93% | 94% | 92% | |
| | | US\$ | 100% | 99% | 99% | 99% | 99% | 99% | 99% | 99% | 99% | 99% | 99% | |
| EasyRetire Annuity Plan | Participating Annuity | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| Easy Select Savings Plan | Participating Whole Life | US\$ | N/A | N/A | 97% | 93% | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| Flexi Savings | Participating Whole Life | HK\$ | 100% | 80% | 80% | 86% | 87% | 88% | 71% | 70% | 72% | 75% | 79% | |
| | | US\$ | 100% | 99% | 99% | 99% | 96% | 93% | 84% | 85% | 87% | 89% | 90% | |

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Accumulated Dividends and Interest for Reporting Year 2021 | | | | | | | | | | |
|--|--------------------------|-----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 | Policy Year 8 | Policy Year 9 | Policy Year 10 | Policy Year 10+ |
| | | | Policy effective in 2020 | Policy effective in 2019 | Policy effective in 2018 | Policy effective in 2017 | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective on or before 2010 |
| Forever Diamond Plan | Participating | HK\$ | N/A | 80% | 95% | 96% | 94% | 92% | 90% | 87% | 83% | N/A | N/A |
| | Whole Life | US\$ | N/A | 100% | 99% | 99% | 95% | 92% | 92% | 93% | 91% | N/A | N/A |
| Forever Diamond Plus/ Noble Future Insurance Plan | Participating Whole Life | US\$ | N/A | 99% | 99% | 99% | 99% | N/A | N/A | N/A | N/A | N/A | N/A |
| Happy Living Guaranteed Income Plan / Happy Living Guaranteed Savings Plan | Participating Annuity | US\$ | 100% | 86% | 94% | 89% | 76% | 81% | 82% | 84% | 87% | 88% | 88% |
| LifePlus | Participating Whole Life | US\$ | N/A | N/A | 100% | 95% | 97% | 97% | 97% | 98% | 98% | 98% | 99% |
| LifeStages Annuity | Participating Annuity | US\$ | N/A | N/A | N/A | 99% | 99% | 99% | 99% | N/A | 99% | 99% | N/A |
| Option to Purchase Paid-up Additions | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | 87% | 98% | 94% | 94% | 92% | 95% | 94% |
| | | US\$ | N/A | N/A | N/A | 99% | 97% | 98% | 99% | 98% | 99% | 98% | 98% |
| Partner One Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | 99% | 99% | 99% | 99% | 99% | 99% | 99% | 99% |
| Perpetual Life Series | Participating Whole Life | US\$ | N/A | N/A | N/A | 99% | 99% | N/A | N/A | N/A | N/A | N/A | N/A |
| Platinum Low Cost | Participating Whole Life | US\$ | N/A | N/A | N/A | 57% | 66% | 60% | 75% | 81% | 74% | 83% | 84% |
| Treasure Life Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | 99% | 99% | N/A | N/A | N/A | N/A | N/A |
| Value Savings | Participating Endowment | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 109% |

Fulfillment ratios for reversionary bonuses for reporting year 2021 are as follows:

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Reversionary Bonuses for Reporting Year 2021 | | | | | | | | | | |
|-------------------------------------|--------------------------|-----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 | Policy Year 8 | Policy Year 9 | Policy Year 10 | Policy Year 10+ |
| | | | Policy effective in 2020 | Policy effective in 2019 | Policy effective in 2018 | Policy effective in 2017 | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective on or before 2010 |
| Chubb MyLegacy Insurance Plan | Participating Whole Life | US\$ | Chubb MyLegacy Insurance Plan was launched in 2021, therefore no fulfillment ratios are available for reporting year 2021. | | | | | | | | | | |
| Chubb Platinum Plus Insurance Plan® | Participating Whole Life | US\$ | N/A | N/A | 100% | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Gold Wealth Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | 100% | 100% | 100% | 100% | N/A | N/A | N/A | N/A | N/A |

Fulfillment ratios for terminal dividends / bonuses for reporting year 2021 are as follows:

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Terminal Dividends / Bonuses for Reporting Year 2021 | | | | | | | | | | |
|--|--------------------------|-----------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 | Policy Year 8 | Policy Year 9 | Policy Year 10 | Policy Year 10+ |
| | | | Policy effective in 2020 | Policy effective in 2019 | Policy effective in 2018 | Policy effective in 2017 | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective on or before 2010 |
| Chubb FlexiLiving Deferred Annuity Plan | Participating Annuity | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Chubb Gold Fortune Deferred Annuity Plan | Participating Annuity | US\$ | Chubb Gold Fortune Deferred Annuity Plan was launched in 2021, therefore no fulfillment ratios are available for reporting year 2021. | | | | | | | | | | |
| Chubb MyLegacy Insurance Plan | Participating Whole Life | US\$ | Chubb MyLegacy Insurance Plan was launched in 2021, therefore no fulfillment ratios are available for reporting year 2021. | | | | | | | | | | |
| Chubb Platinum Plus Insurance Plan® | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Critical Illness Combo 370 | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Custom Whole Life | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 84% |
| | | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Terminal Dividends / Bonuses for Reporting Year 2021 | | | | | | | | | | | |
|---|--------------------------|-----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------------------|------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 | Policy Year 8 | Policy Year 9 | Policy Year 10 | Policy Year 10+ | |
| | | | Policy effective in 2020 | Policy effective in 2019 | Policy effective in 2018 | Policy effective in 2017 | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective on or before 2010 | |
| EasyRetire Annuity Plan | Participating Annuity | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Embrace Care Critical Illness Protector | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Flexi Savings | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | 100% | N/A | N/A | 87% | 83% | 84% |
| | | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | 80% | N/A | 81% | 85% | 80% | 79% |
| Gold Wealth Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Lifetime Protector | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 100% |
| Partner One Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Super Care Critical Illness Protector | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | 100% | 87% | 97% | 72% | N/A | N/A | N/A | N/A |
| | | US\$ | N/A | N/A | N/A | N/A | 86% | 88% | 90% | 80% | N/A | N/A | N/A | N/A |
| Treasure Life Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Value Savings (Maturity dividend is included for Value Savings) | Participating Endowment | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

Remarks:

1. The fulfillment ratios for accumulated dividends and interest are based on the policies which are effective from January 1, 2010 to December 31, 2020 and in force as at December 31, 2021, and calculated by the ratio of actual accumulated dividends and interest (on annual dividends and other incomes) at the respective policy anniversary in year 2021 against the respective amounts illustrated at the point of sale.
2. The fulfillment ratios for reversionary bonuses are based on the policies which are effective from January 1, 2010 to December 31, 2020 and in force as at December 31, 2021, and calculated by the ratio of actual cash value of accumulated reversionary bonuses at the respective policy anniversary in year 2021 against the respective amounts illustrated at the point of sale.
3. The fulfillment ratios for terminal dividends / bonuses are based on the policies which are effective from January 1, 2010 to December 31, 2020 and terminated in year 2021, and calculated by the ratio of actual payout amount of terminal dividends / bonuses against the respective amounts illustrated at the point of sale.
4. Policies that had been converted to extended term insurance are excluded from the calculation of fulfillment ratios.
5. For the purpose of calculation of fulfillment ratios, it is assumed that:
 - All annual dividends (if any) declared are left with the Company for interest accumulation since policy issuance
 - All guaranteed cash coupons (if any) paid are left with the Company for interest accumulation since policy issuance
 - All guaranteed monthly annuity payments (if any) and non-guaranteed monthly annuity payments (if any) paid are left with the Company for interest accumulation since policy issuance
 - For all relevant policies, the Sum Assured / Notional Amount at issuance is the same as the Sum Assured / Notional Amount as at December 31, 2021 and there is no change in the Sum Assured / Notional Amount since policy issuance.
6. Fulfillment ratios may not be applicable due to one or more of the following reason(s):
 - No relevant policy is in force with the respective policy year as at December 31, 2021
 - The amount of accumulated annual dividends and interest or reversionary bonuses illustrated at the point of sale up to the respective policy year as at current reporting year is zero for the relevant policies
 - No terminal dividends/bonuses was paid in the reporting year as 1) no terminal dividends / bonuses was entitled by the relevant policy upon the termination of the policy in the respective policy year; and / or 2) no relevant policy was terminated in the respective policy year.

The "Company" herein refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability), which is authorized by the Insurance Authority to carry on long-term insurance business in the Hong Kong Special Administrative Region.